



Outstanding debt obligation	Principal issued	Principal outstanding	Combined principal and interest required to pay each outstanding debt obligation on time and in full*	Final maturity date (MM/DD/YYYY)	Is the debt secured in any way by ad valorem taxes?	Total proceeds received	Proceeds spent	Proceeds unspent	Official stated purpose for which the debt obligation was authorized	Comments or additional information per individual debt obligation
General Obligation/Tax-Supported Debt										
Comb Tax & Rev C/O Series 2008	\$ 2,000,000	\$ 1,210,000	\$ 1,459,486	02/15/2028	yes	\$ 2,000,000	\$ 2,000,000	\$ -	Relocation of existing water/wastewater lines funded by general obligation	
Comb Tax & Rev C/O Tx-exempt Ser 2010	\$ 902,000	\$ 774,000	\$ 1,004,927	08/15/2030	yes	\$ 902,000	\$ 902,000	\$ -	acquiring and renovating mall for library purposes, acquiring and renovating parking, streets, streetlighting, drainage	
Comb Tax & Rev C/O Series 2010A	\$ 1,875,000	\$ 1,635,000	\$ 2,135,710	02/15/2030	yes	\$ 1,875,000	\$ 1,875,000	\$ -	acquiring and renovating mall for library purposes, acquiring and renovating parking, streets, streetlighting, drainage	
Comb Tax & Rev C/O Series 2010B	\$ 3,730,000	\$ 2,745,000	\$ 3,462,216	02/15/2030	yes	\$ 3,095,000	\$ 3,095,000	\$ -	water system improvements, water tower, pump station, streets, bridges, acquisition of land for parks	
Tax Notes Series 2014	\$ 2,550,000	\$ 1,625,000	\$ 1,673,344	02/15/2021	yes	\$ 2,270,000	\$ 1,794,288	\$ 475,712	streets, utility relocation, storm drainage, right-of-way, equipment	
	\$ 11,057,000	\$ 7,989,000	\$ 9,735,683			\$ 10,142,000	\$ 9,666,288			
Vehicle & Equipment Financing										
Vehicle Loan - 2014	\$ 229,073	\$ 48,169		10/15/2018	yes	\$ 229,073	\$ 229,073	\$ -	purchase of large equipment	
Vehicle Loan - 2016	\$ 511,389	\$ 313,668	\$ 328,652	03/31/2021	yes	\$ 511,389	\$ 511,389	\$ -	Purchase of fire truck	
Vehicle Loan - 2017	\$ 383,838	\$ 127,946	\$ 127,946			\$ 383,838	\$ 383,838		Purchase of vehicles	
Equipment Loan - 2017	\$ 688,244	\$ 550,595	\$ 478,132			\$ 688,244	\$ 688,244		Purchase of Public Safety communications equipment	
	\$ 1,812,544	\$ 1,040,378	\$ 934,729			\$ 1,812,544	\$ 1,812,544			
Water & Wastewater										
WW & SS Rev Bds Series 2003	\$ 2,355,000	\$ 1,460,000	\$ 1,668,990	07/15/2022	no	\$ 2,355,000	\$ 2,355,000	\$ -	waterworks and sewer system	
WW & SS Rev Bds Series 2006	\$ 860,000	\$ 365,000	\$ 408,142	08/15/2025	no	\$ 860,000	\$ 860,000	\$ -	waterworks and sewer system	
WW & SS Rev Bds Series 2007	\$ 4,665,000	\$ 3,250,000	\$ 2,660,533	07/15/2027	no	\$ 4,665,000	\$ 4,665,000	\$ -	waterworks and sewer system	
WW & SS Rev Bds Series 2009	\$ 600,000	\$ 370,000	\$ 463,220	07/15/2029	no	\$ 575,000	\$ 575,000	\$ -	waterworks and sewer system	
WW & SS Rev Bds Series 2011	\$ 2,545,000	\$ 95,000	\$ 97,375	08/15/2019	no	\$ 2,545,000	\$ 2,545,000	\$ -	refunding	
GO Refunding Series 2012	\$ 1,440,000	\$ 290,000	\$ 303,746	08/15/2023	no	\$ 1,070,000	\$ 1,070,000	\$ -	refunding	
Comb Tax & Rev C/O Series 2013	\$ 2,600,000	\$ 2,135,000	\$ 2,313,594	02/15/2028	yes	\$ 2,600,000	\$ 1,891,294	\$ 708,706	City facilities, HVAC, water and sewer facilities, acquiring parks land, improving/renovating city facilities	
	\$ 15,065,000	\$ 7,965,000	\$ 7,915,599			\$ 14,670,000	\$ 13,961,294			
Retail Lease Revenue Bonds										
Lease Revenue Bonds Series 2010	\$ 938,582	\$ 235,129	\$ 251,364	09/15/2020	no	\$ 630,095	\$ 630,095	\$ -	purchase of land, building for purpose of leasing	
	\$ 938,582	\$ 235,129	\$ 251,364			\$ 630,095	\$ 630,095			
Palestine Economic Development Corp (PEDC)										
PEDC 2012A	\$ 1,190,000	\$ 235,000	\$ 240,100	08/13/2020	no	\$ 1,190,000	\$ 1,190,000	\$ -	refunding	
PEDC 2012B	\$ 2,865,000	\$ 1,750,000	\$ 2,008,955	08/12/2026	no	\$ 2,865,000	\$ 2,865,000	\$ -	refunding	
PEDC Sales Tax Rev Bd Taxable Series 2011	\$ 525,000	\$ 405,000	\$ 465,258	08/13/2025	no	\$ 525,000	\$ 525,000	\$ -	purchase of building	
	\$ 4,580,000	\$ 2,390,000	\$ 2,714,313			\$ 4,580,000	\$ 4,580,000			
	\$ 33,453,126	\$ 19,619,507	\$ 21,551,688			\$ 31,834,639	\$ 30,650,221			

City of Palestine
 Total Debt Summary
 In Compliance of Local Government Code §140.008
 As of Fiscal Year end September 30, 2018

Entity Information	
Political Subdivision Name:	City of Palestine
Reporting Fiscal Year:	09/30/2018

Total Tax-Supported and Revenue Debt	
Total authorized debt obligations:	\$33,453,126 (A)
Total principal of all outstanding debt obligations:	\$19,619,507 (B)
Combined principal and interest required to pay all outstanding debt obligations on time and in full:	\$21,551,688 (C)

Total debt secured by Ad Valorem Taxation (includes combination tax and revenue debt obligations)	
Total authorized debt obligations secured by ad valorem taxation:	\$11,057,000 (D)
Total principal of all outstanding debt obligations secured by ad valorem taxation:	\$7,989,000 (E)
Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation on time and in full:	\$9,735,683 (F)

Per Capita Total Debt secured by Ad Valorem Taxation	
Population of the political subdivision:	18,307 (G)
Source and year of population data:	US Census Bureau 2017
Total authorized debt obligations secured by ad valorem taxation expressed as a per capita amount:	\$604 (D)/(G)
Total principal of outstanding debt obligations secured by ad valorem taxation as a per capita amount:	\$436.39 (E)/(G)
Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation on time and in full as a per capita amount:	\$532 (F)/(G)

City of Palestine

Contact Information

In Compliance of Local Government Code §140.008

As of Fiscal Year end September 30, 2018

Entity Information

Political Subdivision Name	City of Palestine
Political Subdivision Type	City
Reporting Fiscal Year	(select)
Fiscal Year Start (DD/MM/YYYY)	10/01/2017
Fiscal Year End	09/30/2018
Political Subdivision Website	http://www.CityOfPalestineTX.com
Political Subdivision Telephone	(903) 731-8400

Contact Information

Contact Name*:	Jim Mahoney
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Physical Address, Line 2:	Finance Department
City*:	Palestine
Zip*:	75801
WW & SS Rev Bds Series 2011	Anderson

Item #	Term	Definition	The Underlying Math	Local Government Code Ref
1	Total authorized debt obligations	1. Debt obligations are defined in the bill as issued public securities which are instruments, including bonds, certificates, notes, or other types of obligations authorized to be issued by an issuer under a statute, a municipal home-rule charter, or the constitution of this state (Government Code section 1201.002 (2)). 2. Issuance is the process of authorizing, selling and delivering public debt. 3. Public security authorization means a resolution, order, or ordinance that is approved or adopted, or any other action taken in a proceeding, by the governing body of an issuer in authorizing the issuance of a public security (Government Code section 1201.002 (3)).	The sum of all authorized debt obligations, which includes voter-approved and non-voter approved debt obligations.	140.008(b)(1)(A), 1201.002
2	Total principal of all outstanding debt obligations	Total amount borrowed (par) of all obligations that have yet to be repaid	The sum total amount borrowed of all debt obligations that have yet to be repaid.	140.008(b)(1)(B)
3	Combined principal and interest required to pay all outstanding debt obligations on time and in full	Total amount borrowed (par) that has yet to be repaid plus the cost of interest	The sum total of amounts borrowed that have yet to be repaid and the cost of interest; total debt service.	140.008(b)(1)(D)
4	Total authorized debt obligations secured by ad valorem taxation	Total debt obligations secured by a pledge of property taxes	The sum of all authorized debt obligations secured in any way by ad valorem taxation. This includes combination tax and revenue debt obligations in this total.	140.008(b)(1)(F) & 140.008(b)(1)(A)
5	Total principal of all outstanding debt obligations secured by ad valorem taxation	Total amount borrowed (par) of obligations secured by a pledge of property taxes that have yet to be repaid	The sum total amount borrowed of all obligations secured in any way by ad valorem taxation that have yet to be repaid. Include combination tax and revenue debt obligations in this total.	140.008(b)(1)(F) & 140.008(b)(1)(B)
6	Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation on time and in full	Total amount borrowed (par) of all property tax-secured obligations plus the cost of interest	Sum the amount borrowed for obligations secured in any way by ad valorem taxation plus debt service costs. Include combination tax and revenue debt obligations in this total.	140.008(b)(1)(F) & 140.008(b)(1)(D)
7	Political subdivision's population	The denominator used to calculate per capita figures requested on the Summary of Debt Obligations tab. This is a population total for the entity.	The population figures being used match the fiscal year being reporting on as closely as possible.	140.008(b)(1)(F)
8	Source and year of population data	The source of population data for the city which "per capita" figures will be calculated with.	The data source, year and any other pertinent information on the data.	140.008(b)(1)(F)
9	Total authorized debt obligations secured by ad valorem taxation expressed as a per capita amount	Total authorized debt obligations secured by a pledge of property taxes divided by the population of the city	The sum of all authorized debt obligations secured in any way by ad valorem taxation that have yet to be repaid divided by the population of the city, including combination tax and revenue debt obligations.	140.008(b)(1)(F) & 140.008(b)(1)(A)
10	Total principal of outstanding debt obligations secured by ad valorem taxation as a per capita amount	Total amount borrowed (par) secured by a pledge of property taxes divided by the population of the city	The sum total amount borrowed of all obligations secured in any way by ad valorem taxation that have yet to be repaid, including combination tax and revenue debt obligations, divided by the population total for the city.	140.008(b)(1)(F) & 140.008(b)(1)(B)
11	Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation on time and in full as a per capita amount	Total debt obligations secured by a pledge of property taxes plus the cost of debt service on these obligations divided by the population of the city	The sum total amount borrowed of all obligations secured in any way by ad valorem taxation that have yet to be repaid, including combination tax and revenue debt obligations, adding the cost of debt service for these debt obligations, then divided by the population of the city.	140.008(b)(1)(F) & 140.008(b)(1)(D)