

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$ 0.673774 per \$100 valuation has been proposed by the governing body of the City of Palestine

PROPOSED TAX RATE	\$ <u>0.673774</u>	per \$100
NO-NEW-REVENUE TAX RATE	\$ <u>0.564610</u>	per \$100
VOTER-APPROVAL TAX RATE	\$ <u>0.737091</u>	per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for the City of Palestine from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval tax rate is the highest tax rate that the City of Palestine may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that the City of Palestine is proposing to increase property taxes for the 2023 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON September 11, 2023 at 5:30PM at City Hall 504 N Queen St. Palestine, TX 75801.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, City of Palestine is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of the City of Palestine at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

(List names of all members of the governing body below, showing how each voted on the proposed tax rate or, if one or more were absent, indicating absences.)

FOR the proposal: Mitchell Jordan, Sean Conner, Ava Harmon, Kenneth Davidson, Christopher Gibbs
AGAINST the proposal: _____
PRESENT and not voting: _____
ABSENT: Krissy Clark

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by the City of Palestine last year
(name of taxing unit)
 to the taxes proposed to be imposed on the average residence homestead by the City of Palestine this year.
(name of taxing unit)

	2022	2023	Change
Total tax rate (per \$100 of value)	2022 adopted tax rate 0.673774	2023 proposed tax rate 0.673774	Increase of \$0.000000, or 0.00%
Average homestead taxable value	2022 average taxable value of residence homestead \$130,748	2022 average taxable value of residence homestead \$149,222	Increase of \$18,474, or 14.13%
Tax on average homestead	2022 amount of taxes on average taxable value of residence homestead \$880.95	2023 amount of taxes on average taxable value of residence homestead \$1005.42	Increase of \$124.47 or 14.13%
Total tax levy on all properties	2022 levy \$7,133,123	(2023 proposed rate x current total value)/100 \$9,263,880	Increase of \$2,130,757, or 29.87%