



Minutes from December 17, 2015 Regular Board Meeting
Palentine Economic Development Corporation
Board of Directors

The Board of Directors of the Palestine Economic Development Corporation met on Thursday, December 17, 2015 at 11:30 a.m. at the PEDC conference room at 100 Willow Creek Pkwy. Ste. A.

Attending were the following:

Alan Herrington
John Ballard McDonald
Thomas Wright
Larry Weber
Paul Morris

Others Present:

Tom Manskey, EDC Executive Director
Greg Laudadio, Asst. EDC Director
Tim Kozik, CEO Cartmell Home

Regular MEETING – 11:30 A.M.

A. Call to Order:

Larry Weber called the meeting to order at 11:31 a.m.

B. Citizen Input – N/A

C. Consent Agenda

- 1. Approve minutes from board meeting on November 19th, 2015.**

Motion to approve minutes was made by Alan Herrington and seconded by Thomas Wright.

Upon vote, motion passed unanimously.

- 2. Review and approve financial information from November 2015.**

Postponed as correct financial statement was not available.



D. President's Comments

Board President Larry Weber presented a check of \$75,000 on behalf of the PEDC to Tim Kozik, CEO of Cartmell home, in support of their expansion project.

E. Public Hearing

1. Public Hearing regarding the corporations purchase of the building at 100 Willow Creek Pkwy to be used in part as the office for the corporation.

Larry Weber opened the floor for discussion on the public hearing. The call was made for comments for and against the proposal. No one came forward with any comments. The hearing was closed by Larry Weber.

F. Staff Reports

1. EDC
2. Main Street
3. Tourism

G. Board Discussion and Action Items

1. Project Memories

Larry Weber recused himself due to possible conflict. Motion was made by Thomas Wright to recommend pursuing tax abatement procedures for project memories, motion was seconded by Alan Herrington. Upon vote, motion passed unanimously.

H. Executive Session – 12:37pm

The Board will retire into executive session pursuant to the provisions of the Texas Government Code, in accordance with the authority contained in Section 551.072 (Deliberations about Real Property and 551.087 deliberations regarding economic development).

1. Project Call Me Maybe
2. Project Clean Coat
3. Project Storage
4. Project Hot Pepper

Reconvene in Open Session – 1:05pm

I. Take Action Resulting From Executive Session

1. Project Call Me Maybe – No Action Taken
2. Project Clean Coat – No Action Taken
3. **Project Storage – Motion to Approve was made by Paul Morris and seconded by Alan Herrington. Upon vote, motion passed unanimously.**
4. Project Hot Pepper - No Action Taken

J. Adjourn

Meeting was adjourned at 1:06 p.m.

Date Approved: _____

Palestine Economic Development Board President, Larry Weber

Prepared by: Greg Laudadio, Assistant Director, PEDC