



**NOTICE OF MEETING**

**Palestine Economic Development Board Agenda**

**Thursday, October 22<sup>nd</sup>, 2015 at 11:30 a.m.**

**Palestine Economic Development Corporation**

**100 Willow Creek Parkway, Suite 100**

**Palestine, Texas 75801**

**All agenda items are subject to action.**

**MEETING – 11:30 A.M**

**A. Call to Order**

The Palestine Economic Development Corporation reserves the right to convene into executive session at any time during the course of this meeting to discuss any of the matters listed on this agenda as authorized by Texas Government Code Sections 551.071 (Consultation with Attorney), 551.072 (Deliberations about Real Property), 551.073 (Deliberations about Gifts and Donations), 551.074 (Personnel Matters), 551.076 (Deliberations about Security Devices) and 551.087 (Economic Development) to wit:

**B. Citizen Input**

**C. Consent Agenda**

1. Approval of minutes from PEDC Board Meeting on September 17, 2015 and a Special Meeting on September 22, 2015.
2. Review and approve financial information from September 2015

**D. President's Comments**

**E. Staff Report**

1. EDC
2. Main Street
3. Tourism

**F. Board Discussion and Action Items**

1. Discussion and possible action regarding Façade Improvement Program
2. Discussion and possible action regarding Data Impact Resource Software

**G. Executive Session (Closed Session)**

**The Board will retire into executive session pursuant to the provisions of the Texas Government Code, in accordance with the authority contained in Section 551.072 (Deliberations about Real Property and 551.087 (Deliberations regarding economic development).**

1. Willow Creek Parkway Office Space
2. Cap Gemini
3. Motheral
4. Project Clean Coat
5. Project Storage

**Reconvene in Open Session**

**H. Take Action From Executive Session**

1. Willow Creek Parkway Office Space
2. Cap Gemini
3. Motheral
4. Project Clean Coat
5. Project Storage

**I. Adjourn**

**CERTIFICATION**

I certify that this agenda was posted at the main entrance of the Palestine Economic Development Corporation located at 100 Willow Creek Parkway, Suite A, on or before July 13<sup>th</sup>, 2015 at 11:30 a.m. in accordance with Chapter 551 of the Texas Government Code.

---

Tom Manskey, PEDC Executive Director

Date

Time

In compliance with the Americans with Disabilities Act, the City of Palestine will provide for reasonable accommodations for persons attending PEDC meetings. Requests for accommodations or interpretive services must be made 48 hours prior to the meetings. Please contact the PEDC office for further information at 903-729-4100.



**Minutes from September 17th, 2015 Regular Board Meeting**  
**Palestine Economic Development Corporation**  
**Board of Directors**

The Board of Directors of the Palestine Economic Development Corporation met on Thursday, September 17<sup>th</sup>, 2015 at 11:30 a.m. at the PEDC conference room at 100 Willow Creek Pkwy. Ste. A.

**Attending were the following:**

Alan Herrington  
John McDonald  
Thomas Wright  
Larry Weber  
Linda Dickens  
Paul Morris

**Others Present:**

Tom Manskey, EDC Executive Director  
Greg Laudadio, Asst. EDC Director  
Rosshaun Hall, PEDC Coordinator

**Regular MEETING – 11:30 A.M.**

**A. Call to Order:**

**Larry Weber called the meeting to order at 11:30 a.m.**

**B. Citizen Input – None.**

**C. Consent Agenda**

**1. Approve minutes from board meeting on August 20th and 31st, 2015.**

**2. Approve financial information from August 2015**

**Motion to approve the consent agenda was made by John McDonald and seconded by Alan Herrington. Upon vote, motion passed unanimously.**

**D. President's Input**

**(None)**

**E. Staff Report**

1. EDC
2. Main Street
3. Tourism

**No Action taken**

**F. Board Discussion and Action Items**

1. Discussion and possible action regarding Community Development Grant Program
  - Palestine Tomorrow Sculpture Garden
  - 2015 Community Development Grant Program
2. Discussion and possible action regarding Façade Improvement Program

**No Action Taken**

3. Discussion and possible action regarding 2015 – 2016 Budget

**No Action Taken**

**G. Executive Session (Closed Session) 12:09 p.m.**

**The Board will retire into executive session pursuant to the provisions of the Texas Government code, in accordance with the authority contained in Section 551.072 (Deliberations about Real Property and 551.087 deliberations regarding economic development).**

1. Willow Creek Parkway Office Space
2. Cap Gemini
3. Motheral

**Reconvene in Open Session 12:43 P.M.**

**H. Take Action From Executive Session**

1. Willow Creek Parkway Office Space

**Motion made to allow EDC Director to pursue the the bond debt with Ben Rosenberg. Motion was made by Paul Morris and seconded by Alan Herrington. Upon vote, motion passed unanimously**

2. Cap Gemini

**Motion was to allow up to 20,000 for Cap Gemini improvements. Motion made by Alan Herrington and seconded by Linda Dickens. Upon vote, motion passed unanimously**

3. Motheral  
**No Action Taken**

**I. Adjourn**

Date Approved: \_\_\_\_\_

\_\_\_\_\_  
Palestine Economic Development Board President, Larry Weber

*Roseshaun Hall*

\_\_\_\_\_  
Prepared by: Roseshaun Hall PEDC Coordinator



TEXAS COMPTROLLER OF PUBLIC ACCOUNTS

P.O.Box 13528 • Austin, TX 78711-3528

September 14, 2015

TREASURER  
CITY OF PALESTINE  
504 N QUEEN ST  
PALESTINE, TX 75801-2733

Authority code is 2001018

City Sales and Use Tax Allocation Summary ending 09/09/2015

(1) GROSS COLLECTIONS	-----	+	\$	500,121.58
(2) STATE 2% SERVICE FEE	-----	-	\$	10,002.43
(3) AMOUNT RETAINED	-----	-	\$	9,802.38
(4) PRIOR PERIOD	-----	+	\$	11,964.41
(5) PAYMENT (1-2-3+4=5)	-----	=	\$	492,281.18

Gross collections derived from audit payments = \$ -4,402.30

The above allocation payment has been deposited in your account. If for some reason your payment could not be direct deposited, a warrant is enclosed.

Allocation payment information is also available online through the Comptroller's website at <https://mycpa.cpa.state.tx.us/allocation/AllocDetail.jsp>.

If you have any questions about your local sales tax allocation payment, please contact us by email at [Taxalloc.RevAcct@cpa.texas.gov](mailto:Taxalloc.RevAcct@cpa.texas.gov), or call us at 1-800-531-5441, ext. 3-4530, or 512-463-4530.

0.00 \*

492,281.18 ÷  
6.00=  
82,046.86\*



**Palestine Economic Development  
Corporation**

**September 2015**

**Financial Report**

## BALANCE SHEET

AS OF: SEPTEMBER 30TH, 2015

215-ECONOMIC DEVELOPMENT CORP

ACCOUNT#	TITLE		
<b>ASSETS</b>			
=====			
<u>CURRENT ASSETS</u>			
215-1-1002	PEDC - AUSTIN BANK	728,051.41	
215-1-1003	PEDC - PROSPERITY MONEY MA	0.00	
215-1-1004	PEDC - PROSPERITY BANK	974,441.23	
215-1-1020	PEDC - PETTY CASH ACCT.	150.00	
215-1-2011	YE SALES TAX ACCRUAL	180,226.76	
215-1-2564	ACCOUNTS RECEIVABLE	0.00	
215-1-2570	DUE FROM CITY OF PALESTINE	79,423.65	
215-1-2579	NOTE RECEIVABLE - PCD NEW	0.00	
	TOTAL CURRENT ASSETS	1,962,293.05	
 <u>FIX ASSETS</u>			
215-1-4010	BUILDINGS	3,891,539.00	
215-1-4011	LAND - DEVELOPED	610,354.00	
215-1-4012	LAND - UNDEVELOPED	338,248.00	
215-1-4015	ALLOWANCE DEPRECIATION (	862,881.00)	
215-1-4030	OTHER IMPROVEMENTS	0.00	
215-1-4031	ALLOW. DEPR-IMPROVEMENTS	0.00	
215-1-4040	EQUIPMENT	85,364.00	
215-1-4060	CONSTRUCTION IN PROGRESS	0.00	
	TOTAL FIX ASSETS	4,062,624.00	
			<u>6,024,917.05</u>
TOTAL ASSETS			6,024,917.05
=====			
<b>LIABILITIES</b>			
=====			
<u>CURRENT LIABILITIES</u>			
215-2-5020	NOTE PAYABLE - CAPITAL ONE	0.00	
215-2-5025	NOTE PAYABLE - FIRST STATE	0.00	
215-2-5026	ISSUANCE COST	0.00	
215-2-5027	SALES TAX REVENUE BONDS 20	0.00	
215-2-5040	ACCRUED EXPENSES	0.00	
215-2-5041	ACCRUED INTEREST	12,502.00	
215-2-5050	ACCOUNTS PAYABLE - EDC	1,292.00	
215-2-5190	CORRECT ERROR BY BANK	0.00	
	TOTAL CURRENT LIABILITIES	13,794.00	
 <u>ACCRUED &amp; LONG TERM LIAB</u>			
215-2-5542	2012A - BONDS PAYABLE	895,000.00	
215-2-5543	2012 B - BONDS PAYABLE	2,525,000.00	
215-2-5544	LOSS ON REFUNDING (	82,493.00)	
	TOTAL ACCRUED & LONG TERM LIA	3,337,507.00	
TOTAL LIABILITIES			<u>3,351,301.00</u>

FUND BALANCE/EQUITY

=====



BALANCE SHEET

AS OF: SEPTEMBER 30TH, 2015

215-ECONOMIC DEVELOPMENT CORP

ACCOUNT#	TITLE		
<u>RESERVED</u>			
215-3-6027	ENCUMBRANCE ACCOUNT.	0.00	
215-3-6028	RESERAVE FOR ENCUMBRANCE A	0.00	
215-3-6029	PRIOR YEAR ENCUMBRANCE ACC	0.00	
215-3-6030	RBSERVE FOR ENCUMBRANCES	<u>0.00</u>	
	TOTAL RESERVED	0.00	
 <u>UNRESERVED</u>			
215-3-8001	FUND BALANCE - EDC	<u>2,129,595.92</u>	
	TOTAL UNRESERVED	<u>2,129,595.92</u>	
	TOTAL BEGINNING EQUITY	2,129,595.92	
TOTAL REVENUE		1,253,970.48	
TOTAL EXPENDITURES		<u>709,950.35</u>	
TOTAL REVENUE OVER/(UNDER) EXPENSES		544,020.13	
TOTAL EQUITY & OVER/(UNDER)		<u>2,673,616.05</u>	
TOTAL LIABILITIES, EQUITY & OVER/(UNDER)			6,024,917.05
			=====

CITY OF PALESTINE  
REVENUE & EXPENSE REPORT (UNAUDITED)  
AS OF: SEPTEMBER 30TH, 2015

215-ECONOMIC DEVELOPMENT CORP  
FINANCIAL SUMMARY

% OF YEAR COMPLETED: 10

	CURRENT BUDGET	CURRENT PERIOD	CURRENT YEAR TO DATE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	BUDGET BALANCE	% AC
<u>REVENUE SUMMARY</u>							
BEGINNING FUND BALANCE	2,129,596		2,129,595.92	1,730,491.50			
SALES TAX	1,036,271	82,046.86	1,057,284.56	994,952.22	0.00 ( 21,013.56)		10
OTHER AGENCIES	62,905	120,000.00	195,154.84	246.76	0.00 ( 132,250.04)		31
OTHER INCOME	1,235	210.10	1,531.08	1,184.79	0.00 ( 296.38)		12
<b>TOTAL REVENUES</b>	<b>1,100,411</b>	<b>202,256.96</b>	<b>1,253,970.48</b>	<b>996,383.77</b>	<b>0.00 ( 153,559.98)</b>		<b>11</b>
<u>EXPENDITURE SUMMARY</u>							
OPERATIONS	546,482	64,023.57	323,461.10	184,997.91	0.00	223,020.90	5
SPECIAL SERVICES	251,000 (	90,377.75) (	77,477.75)	225,515.38	0.00	328,477.75	3
COMMUNITY DEV PROGRAM	165,000	0.00	872.52	50,687.84	0.00	164,127.48	
FACADE PROGRAM	50,000	0.00	18,803.00	5,246.54	0.00	31,197.00	3
DEBT	448,553	4,488.98	444,291.48	117,910.50	0.00	4,261.52	9
<b>TOTAL EXPENDITURES</b>	<b>1,461,035 (</b>	<b>21,865.20)</b>	<b>709,950.35</b>	<b>584,358.17</b>	<b>0.00</b>	<b>751,084.65</b>	<b>4</b>
REVENUE OVER/(UNDER) EXPENDITURES	( 360,625)	224,122.16	544,020.13	412,025.60	0.00 ( 904,644.63)		
PROJECTED ENDING FUND BALANCE	1,768,971		2,673,616.05	2,142,517.10			

CITY OF PALBSTINE  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: SEPTEMBER 30TH, 2015

215-ECONOMIC DEVELOPMENT CORP

% OF YEAR COMPLETED: 10

REVENUES	CURRENT BUDGET	CURRENT PERIOD	CURRENT YEAR TO DATE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	BUDGET BALANCE	% AC
<u>SALES TAX</u>							
4-1013 EDC SALES TAX	1,036,271	82,046.86	1,057,284.56	994,952.22	0.00 ( 21,013.56)		10
TOTAL SALES TAX	1,036,271	82,046.86	1,057,284.56	994,952.22	0.00 ( 21,013.56)		10
<u>OTHER AGENCIES</u>							
4-1802 CITY PORTION - GEMINI	60,000	120,000.00	195,154.84	0.00	0.00 ( 135,154.84)		32
4-1806 OTHER REVENUE	473	0.00	0.00	247.20	0.00	472.56	
4-1810 PCD LOAN	2,432	0.00	0.00	( 0.44)	0.00	2,432.24	
TOTAL OTHER AGENCIES	62,905	120,000.00	195,154.84	246.76	0.00 ( 132,250.04)		31
<u>OTHER INCOME</u>							
4-1901 INTEREST REVENUE	1,231	210.10	1,531.08	1,182.78	0.00 ( 300.38)		12
4-1924 MISC REPUNDS	4	0.00	0.00	2.01	0.00	4.00	
TOTAL OTHER INCOME	1,235	210.10	1,531.08	1,184.79	0.00 ( 296.38)		12
<b>TOTAL REVENUES</b>	<b>1,100,411</b>	<b>202,256.96</b>	<b>1,253,970.48</b>	<b>996,383.77</b>	<b>0.00 ( 153,559.98)</b>		<b>11</b>

CITY OF PALESTINE  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: SEPTEMBER 30TH, 2015

215-ECONOMIC DEVELOPMENT CORP

% OF YEAR COMPLETED: 10

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	CURRENT YEAR TO DATE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	BUDGET BALANCE	% AC
<b>OPERATIONS</b>							
<b>SUPPLIES AND MATERIALS</b>							
5-110-2010 OFFICE SUPPLIES	2,500	102.06	1,476.25	774.61	0.00	1,023.75	5
5-110-2020 POSTAGE	5,000	0.00	1,123.97	989.12	0.00	3,876.03	2
TOTAL SUPPLIES AND MATERIALS	7,500	102.06	2,600.22	1,763.73	0.00	4,899.78	3
<b>SERVICES</b>							
5-110-3020 AUDITS, CONTRACTS, SPECIAL S	2,000	0.00	1,500.00	0.00	0.00	500.00	7
5-110-3030 PROFESSIONAL SERVICES	19,900	0.00	19,971.14	17,145.55	0.00	71.14	10
5-110-3031 CONSULTANT SERVICES	5,000	0.00	4,458.00	0.00	0.00	542.00	8
5-110-3040 COMMUNICATIONS	5,900	607.86	6,872.47	6,965.23	0.00	972.47	11
5-110-3050 UTILITIES - ELECTRIC	0	0.00	0.00	363.00	0.00	0.00	
5-110-3080 MEMBERSHIP & SUBSCRIPTION	2,500	239.00	3,152.94	2,917.00	0.00	652.94	12
5-110-3082 TRAVEL AND TRAINING	20,000	476.55	9,216.77	4,859.91	0.00	10,783.23	4
5-110-3112 PRINTING SERVICES	9,000	440.87	4,631.19	5,597.37	0.00	4,368.81	5
5-110-3151 MARKETING - FYE 07	18,517	0.00	18,243.98	0.00	0.00	273.02	9
5-110-3152 MARKETING - FYE 08	19,895	0.00	0.00	0.00	0.00	19,895.00	
5-110-3153 MARKETING - FYE 09	35,000	0.00	1,298.25	0.00	0.00	33,701.75	
5-110-3157 MARKETING - FYE 13	15,000	0.00	1,269.38	800.75	0.00	13,730.62	
5-110-3158 MARKETING - FYE 14	12,500	1,594.00	6,163.40	38,399.37	0.00	6,336.60	4
5-110-3159 MARKETING - FYE 15	45,000	139.95	18,619.50	0.00	0.00	26,380.50	4
5-110-3210 FINANCIAL SERVICE CHARGES	70	0.00	14.99	225.73	0.00	55.01	2
5-110-3320 RENTAL OF REAL ESTATE	31,200	2,600.00	28,600.00	33,800.00	0.00	2,600.00	9
5-110-3330 CONTRACT SERVICES	250,000	53,872.45	158,552.52	140,745.84	0.00	91,447.48	6
TOTAL SERVICES	491,482	59,970.68	282,564.53	251,819.75	0.00	208,917.47	5
<b>MAINTENANCE &amp; REPAIR</b>							
5-110-4010 BUSINESS PARK	40,000	2,843.92	34,608.16	45,895.22	0.00	5,391.84	8
5-110-4120 EQUIPMENT & MACHINERY	2,500	0.00	474.30	285.00	0.00	2,025.70	1
TOTAL MAINTENANCE & REPAIR	42,500	2,843.92	35,082.46	46,180.22	0.00	7,417.54	8
<b>SUNDRY</b>							
5-110-5200 MEETING MEALS	3,000	1,106.91	3,213.89	1,005.21	0.00	213.89	10
5-110-5201 SMALL BUSINESS FORUM	2,000	0.00	0.00	0.00	0.00	2,000.00	
TOTAL SUNDRY	5,000	1,106.91	3,213.89	1,005.21	0.00	1,786.11	6
<b>INTERFUND ACTIVITY</b>							
5-110-9000 DEPRECIATION EXPENSE	0	0.00	0.00	115,771.00	0.00	0.00	
TOTAL INTERFUND ACTIVITY	0	0.00	0.00	115,771.00	0.00	0.00	
<b>TOTAL OPERATIONS</b>	<b>546,482</b>	<b>64,023.57</b>	<b>323,461.10</b>	<b>184,997.91</b>	<b>0.00</b>	<b>223,020.90</b>	<b>5</b>

CITY OF PALESTINE  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: SEPTEMBER 30TH, 2015

215-ECONOMIC DEVELOPMENT CORP

% OF YEAR COMPLETED: 10

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	CURRENT YEAR TO DATE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	BUDGET BALANCE	% AC
<b>SPECIAL SERVICES</b>							
=====							
<u>SUNDRY</u>							
5-111-5009 WCBP RETENTION POND	75,000	0.00	0.00	4,500.00	0.00	75,000.00	
5-111-5011 BUSINESS RETENTION SEMINAI	25,000	7,250.00	20,150.00	21,170.00	0.00	4,850.00	8
5-111-5016 INFRASTRUCTURE ASSISTANCE	51,000 (	22,627.75) (	22,627.75)	99,845.38	0.00	73,627.75	4
5-111-5017 POTENTIAL PROECTS SUPPORT	100,000 (	100,000.00) (	100,000.00)	100,000.00	0.00	200,000.00	10
5-111-5062 COM DEV GRANT-JR SERVICE L	0	25,000.00	25,000.00	0.00	0.00 (	25,000.00)	
TOTAL SUNDRY	251,000 (	90,377.75) (	77,477.75)	225,515.38	0.00	328,477.75	3
<hr/>							
TOTAL SPICAL SERVICES	251,000 (	90,377.75) (	77,477.75)	225,515.38	0.00	328,477.75	3
<b>COMMUNITY DEV PROGRAM</b>							
=====							
<u>SUNDRY</u>							
5-112-5060 BUSINESS RETENTION/EXPANSI	40,000	0.00	872.52	787.84	0.00	39,127.48	
5-112-5062 PARK IMPROVEMENTS - CITY	50,000	0.00	0.00	49,900.00	0.00	50,000.00	
5-112-5063 COM DEV GRANT-GENERAL PROG	75,000	0.00	0.00	0.00	0.00	75,000.00	
TOTAL SUNDRY	165,000	0.00	872.52	50,687.84	0.00	164,127.48	
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TOTAL COMMUNITY DEV PROGRAM	165,000	0.00	872.52	50,687.84	0.00	164,127.48	
<b>FACADE PROGRAM</b>							
=====							
<u>SUNDRY</u>							
5-113-5088 FACADE GT-GENERAL PROGRAM	50,000	0.00	18,803.00	5,246.54	0.00	31,197.00	3
TOTAL SUNDRY	50,000	0.00	18,803.00	5,246.54	0.00	31,197.00	3
<hr/>							
TOTAL FACADE PROGRAM	50,000	0.00	18,803.00	5,246.54	0.00	31,197.00	3
<b>DEBT</b>							
=====							
<u>SUNDRY</u>							
5-114-5140 PRINCIPAL 2012A-BUSINESS P	165,000	0.00	160,000.00	0.00	0.00	5,000.00	9
5-114-5141 INTEREST 2012A-BUSINESS P	12,935	0.00	15,215.00	18,325.50	0.00 (	2,280.00)	11
5-114-5142 PRINCIPAL 2012B-CAPGEMIN	180,000	0.00	180,000.00	0.00	0.00	0.00	10
5-114-5143 INTEREST 2012B-CAPGEMIN	90,618	4,488.98	89,076.48	99,585.00	0.00	1,541.52	9
TOTAL SUNDRY	448,553	4,488.98	444,291.48	117,910.50	0.00	4,261.52	9
<hr/>							
TOTAL DEBT	448,553	4,488.98	444,291.48	117,910.50	0.00	4,261.52	9

CITY OF PALESTINE  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: SEPTEMBER 30TH, 2015

215-ECONOMIC DEVELOPMENT CORP

% OF YEAR COMPLETED: 10

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	CURRENT YEAR TO DATE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	BUDGET BALANCE	% AC
DEBT							
=====							
SUNDRY							
=====							
TOTAL EXPENDITURES	1,461,035 (	21,865.20)	709,950.35	584,358.17	0.00	751,084.65	4
=====	=====	=====	=====	=====	=====	=====	=====
REVENUE OVER/(UNDER) EXPENDITURES	( 360,625)	224,122.16	544,020.13	412,025.60	0.00 (	904,644.63)	
=====	=====	=====	=====	=====	=====	=====	=====
<u>BEGINNING FUND BALANCE</u>							
215-3-8001 FUND BALANCE - EDC	2,129,596		2,129,595.92	1,730,491.50			
NET BEGINNING FUND BALANCE	2,129,596		2,129,595.92	1,730,491.50			
PROJECTED ENDING FUND BALANCE	1,768,971		2,673,616.05	2,142,517.10			
=====	=====		=====	=====			

COMPANY: 215 - ECONOMIC DEVELOPMENT CORP  
 ACCOUNT: 1-1002 PEDC - AUSTIN BANK  
 TYPE: All  
 STATUS: All  
 FOLIO: All

CHECK DATE: 9/01/2015 THRU 9/30/2015  
 CLEAR DATE: 0/00/0000 THRU 99/99/9999  
 STATEMENT: 0/00/0000 THRU 99/99/9999  
 VOIDED DATE: 0/00/0000 THRU 99/99/9999  
 AMOUNT: 0.00 THRU 999,999,999.99  
 CHECK NUMBER: 000000 THRU 999999

ACCOUNT	--DATE--	--TYPE--	NUMBER	-----DESCRIPTION-----	-----AMOUNT---	STATUS	FOLIO	CLEAR DATE
-----								
INTEREST:								
1-1002	9/30/2015	INTEREST	093015	INTEREST - PEDC	46.43	POSTED	G	9/30/2015

-----								
MISCELLANEOUS:								
1-1002	9/30/2015	MISC.		SALES AND USE TAX FEB 2015	79,423.65CR	POSTED	G	9/30/2015

TOTALS FOR ACCOUNT 1-1002

CHECK	TOTAL:	0.00
DEPOSIT	TOTAL:	0.00
INTEREST	TOTAL:	46.43
MISCELLANEOUS	TOTAL:	79,423.65CR
SERVICE CHARGE	TOTAL:	0.00
EFT	TOTAL:	0.00
BANK-DRAFT	TOTAL:	0.00

TOTALS FOR ECONOMIC DEVELOPMENT CORP

CHECK	TOTAL:	0.00
DEPOSIT	TOTAL:	0.00
INTEREST	TOTAL:	46.43
MISCELLANEOUS	TOTAL:	79,423.65CR
SERVICE CHARGE	TOTAL:	0.00
EFT	TOTAL:	0.00
BANK-DRAFT	TOTAL:	0.00

COMPANY: 215 - ECONOMIC DEVELOPMENT CORP  
 ACCOUNT: 1-1004 PEDC - PROSPERITY BANK  
 TYPE: All  
 STATUS: All  
 FOLIO: All

CHECK DATE: 9/01/2015 THRU 9/30/2015  
 CLEAR DATE: 0/00/0000 THRU 99/99/9999  
 STATEMENT: 0/00/0000 THRU 99/99/9999  
 VOIDED DATE: 0/00/0000 THRU 99/99/9999  
 AMOUNT: 0.00 THRU 999,999,999.99  
 CHECK NUMBER: 000000 THRU 999999

ACCOUNT	DATE	TYPE	NUMBER	DESCRIPTION	AMOUNT	STATUS	FOLIO	CLEAR DATE
<b>BANK DRAFT:</b>								
1-1004	9/30/2015	BANK-DRAFT	092815	YRLY CASH MATCH CAPGEMINE	120,000.00	POSTED	G	9/30/2015
<b>CHECK:</b>								
1-1004	9/01/2015	CHECK	002523	ADVANCED SYSTEMS & ALARM SERVI	24.95CR	POSTED	A	9/30/2015
1-1004	9/01/2015	CHECK	002524	TXU ENERGY	349.22CR	POSTED	A	9/30/2015
1-1004	9/01/2015	CHECK	002525	BBVA COMPASS	4,488.98CR	POSTED	A	9/30/2015
1-1004	9/10/2015	CHECK	002526	ADAM ARMSTRONG	1,772.00CR	OUTSTND	A	0/00/0000
1-1004	9/10/2015	CHECK	002527	ED SUITE	1,477.00CR	POSTED	A	9/30/2015
1-1004	9/10/2015	CHECK	002528	EAST TEXAS NEWSPAPER NETWORK	117.00CR	POSTED	A	9/30/2015
1-1004	9/10/2015	CHECK	002529	JEFFREY HUTTON	130.00CR	POSTED	A	9/30/2015
1-1004	9/10/2015	CHECK	002530	SPARKLETT'S AND SIERRA SPRINGS	5.06CR	POSTED	A	9/30/2015
1-1004	9/10/2015	CHECK	002531	SPRINT COMMUNICATIONS COMPANY,	41.87CR	POSTED	A	9/30/2015
1-1004	9/10/2015	CHECK	002532	WILLOW CREEK OFFICE SUITES, LL	2,600.00CR	POSTED	A	9/30/2015
1-1004	9/10/2015	CHECK	002533	XEROX CORPORATION	440.87CR	POSTED	A	9/30/2015
1-1004	9/16/2015	CHECK	002534	PALESTINE JUNIOR SERVICE LEAGU	25,000.00CR	POSTED	A	9/30/2015
1-1004	9/24/2015	CHECK	002535	PALESTINE AREA CHAMBER OF COMM	7,250.00CR	OUTSTND	A	0/00/0000
1-1004	9/24/2015	CHECK	002536	CITY OF PALESTINE	55,128.18CR	POSTED	A	9/30/2015
1-1004	9/24/2015	CHECK	002537	ROTARY CLUB OF PALESTINE	239.00CR	OUTSTND	A	0/00/0000
1-1004	9/24/2015	CHECK	002538	PALESTINE ECONOMIC DEVELVOIDED	807,428.63CR	VOIDED	A	9/24/2015
1-1004	9/24/2015	CHECK	002539	EMBARQ COMMUNICATIONS	522.84CR	OUTSTND	A	0/00/0000
1-1004	9/24/2015	CHECK	002540	GREG LAUDADIO - REIMBURSEMENTS	368.01CR	POSTED	A	9/30/2015
1-1004	9/24/2015	CHECK	002541	GEXA ENERGY, LP	10.75CR	OUTSTND	A	0/00/0000
1-1004	9/24/2015	CHECK	002542	OFFICE DEPOT	39.87CR	OUTSTND	A	0/00/0000
1-1004	9/15/2015	CHECK	002543	TXU ENERGY	343.95CR	OUTSTND	A	0/00/0000
1-1004	9/30/2015	CHECK	002544	PALESTINE AREA CHAMBER OF COMM	65.00CR	OUTSTND	A	0/00/0000
1-1004	9/30/2015	CHECK	002545	ADVANCED SYSTEMS & ALARM SERVI	24.95CR	OUTSTND	A	0/00/0000
1-1004	9/30/2015	CHECK	002546	TERMINIX INTERNATIONAL CO LP	108.00CR	OUTSTND	A	0/00/0000
1-1004	9/30/2015	CHECK	002547	JEFFREY HUTTON	130.00CR	OUTSTND	A	0/00/0000
1-1004	9/30/2015	CHECK	002548	SPRINT COMMUNICATIONS COMPANY,	43.15CR	OUTSTND	A	0/00/0000
1-1004	9/30/2015	CHECK	002549	SPARKLETT'S AND SIERRA SPRINGS	41.90CR	OUTSTND	A	0/00/0000
<b>DEPOSIT:</b>								
1-1004	9/16/2015	DEPOSIT	091215	SALEA AND USE TAX FROM CITY	82,046.86	POSTED	G	9/30/2015
<b>INTEREST:</b>								
1-1004	9/30/2015	INTEREST	093015	INTEREST - PEDC	163.67	POSTED	G	9/30/2015
<b>MISCELLANEOUS:</b>								
1-1004	9/24/2015	MISC.	002538	PALESTINE ECONOMIC DEVELVOIDED	807,428.63	VOIDED	A	9/24/2015
1-1004	9/30/2015	MISC.	093015	REIMB FOR CONST COST SANDERSON	122,627.75	POSTED	G	9/30/2015



COMPANY: 215 - ECONOMIC DEVELOPMENT CORP  
 ACCOUNT: 1-1004 PKDC - PROSPERITY BANK  
 TYPE: All  
 STATUS: All  
 FOLIO: All

CHECK DATE: 9/01/2015 THRU 9/30/2015  
 CLEAR DATE: 0/00/0000 THRU 99/99/9999  
 STATEMENT: 0/00/0000 THRU 99/99/9999  
 VOIDED DATE: 0/00/0000 THRU 99/99/9999  
 AMOUNT: 0.00 THRU 999,999,999.99  
 CHECK NUMBER: 000000 THRU 999999

ACCOUNT      --DATE--    --TYPE--    NUMBER    -----DESCRIPTION-----    -----AMOUNT---    STATUS    FOLIO    CLEAR DATE

TOTALS FOR ACCOUNT 1-1004

CHECK	TOTAL:	908,191.18CR
DEPOSIT	TOTAL:	82,046.86
INTEREST	TOTAL:	163.67
MISCELLANEOUS	TOTAL:	930,056.38
SERVICE CHARGE	TOTAL:	0.00
EFT	TOTAL:	0.00
BANK-DRAFT	TOTAL:	120,000.00

TOTALS FOR ECONOMIC DEVELOPMENT CORP

CHECK	TOTAL:	908,191.18CR
DEPOSIT	TOTAL:	82,046.86
INTEREST	TOTAL:	163.67
MISCELLANEOUS	TOTAL:	930,056.38
SERVICE CHARGE	TOTAL:	0.00
EFT	TOTAL:	0.00
BANK-DRAFT	TOTAL:	120,000.00



PERIOD: 9/01/2015 - 9/30/2015

ACCOUNT: 215-1-1002 PEDC - AUSTIN BANK

## RECONCILIATION SUMMARY

BEGINNING STATEMENT BALANCE:	810,970.72	GL ACCOUNT BALANCE:	728,051.41
DEPOSITS:	+ 79,523.65	OUTSTANDING DEPOSITS:	- 236.28
WITHDRAWALS:	+ 83,603.15CR	OUTSTANDING CHECKS:	- 79,076.09CR
ADJUSTMENTS:	+ 0.00	ADJUSTMENTS:	+ 0.00
ENDING STATEMENT BALANCE:	806,891.22	ADJUSTED GL ACCOUNT BALANCE:	806,891.22

STATEMENT BALANCE:	806,891.22
BANK DIFFERENCE:	0.00
G/L DIFFERENCE:	0.00

## CLEARED DEPOSITS:

No Items.

## CLEARED CHECKS:

8/03/2015 002516 ADAM ARMSTRONG	2,937.00CR
TOTAL CLEARED CHECKS:	2,937.00CR

=====

## CLEARED OTHER:

6/12/2015 021315 SALES AND USE TAX FEB 2015	79,423.65
7/31/2015 073115 VOID PEDC CK 1798	40.00
7/31/2015 073116 VOID PEDC CK 1959	13.57
7/31/2015 000001 VOID CK 1798 & 1959 AUSTIN BK	53.57CR
8/14/2015 081419 PEDC CK 000005	616.00CR
8/14/2015 081421 PEDC CK 000007	522.93CR
8/14/2015 081424 PEDC CK 000010	50.00CR
9/30/2015 SALES AND USE TAX FEB 2015	79,423.65CR
9/30/2015 093015 INTEREST - PEDC	46.43
TOTAL CLEARED OTHER:	1,142.50CR

=====

PERIOD: 9/01/2015 - 9/30/2015

ACCOUNT: 215-1-1002 PEDC - AUSTIN BANK

---

OUTSTANDING DEPOSITS:

No Items.

OUTSTANDING CHECKS:

7/02/2015	002480	TXU ENERGY	306.22CR
TOTAL OUTSTANDING CHECKS:			306.22CR
=====			

OUTSTANDING OTHER:

9/09/2013	090913	EDC-DEPT OF AGRICUTURE	93.90
9/09/2013	090914	DEPT OF AGRICULTURE 129578918	142.38
10/11/2013		SALES ANS USE TAX	78,769.87CR
TOTAL OUTSTANDING OTHER:			78,533.59CR
=====			

PERIOD: 9/01/2015 - 9/30/2015

ACCOUNT: 215-1-1002 PEBC - AUSTIN BANK

---

VOIDED CHECKS:

1/14/2013	001798	REEDS MAGIC EMPORIUM	40.00CR	VOIDED	9/24/2015
10/17/2013	001959	CITY OF PALESTINE	<u>13.57CR</u>	VOIDED	9/24/2015
TOTAL VOIDED CHECKS:			53.57CR		
			=====		

PERIOD: 9/01/2015 - 9/30/2015

ACCOUNT: 215-1-1002 PEDC - AUSTIN BANK

---

ADJUSTMENTS:

No Items.

PERIOD: 9/01/2015 - 9/30/2015

ACCOUNT: 215-1-1002 PEDC - AUSTIN BANK

---

ERROR LISTING

TOTAL ERRORS: 0

\*\* END OF REPORT \*\*



www.austinbank.com ACCOUNT:  
 Bank by Phone 903-586-2265 or DOCUMENTS:  
 1-888-758-BANK

PAGE: 1  
 909004890 09/30/2015  
 4

\*\*\*\*\*AUTO\*\*SCH 5-DIGIT 75801  
 7374 0.8530 AV 0.391 30 1 157  
 |||||  
 PALESTINE ECONOMIC DEV CORP  
 100 WILLOW CREEK PKWY STE A  
 PALESTINE TX 75801-4387

30  
 0  
 4

=====

PALESTINE OFFICE  
 2745 S LOOP 256  
 PALESTINE TX 75801

TELEPHONE: 903-727-0530

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Get the new Austin Bank Premium Rewards Debit card and you'll feel like a VIP with exclusive rewards for Premium card holders only! Sign up today by contacting your local Austin Bank or log on to [www.austinbankrewards.com](http://www.austinbankrewards.com). Upgrade now and get your next 3 months FREE.

=====

NOW/PUBLIC ACCOUNT 909004890

=====

MINIMUM BALANCE	806,844.79	LAST STATEMENT 08/31/15	810,970.72
AVERAGE BALANCE	807,069.70	1 CREDITS	46.43
		4 DEBITS	4,125.93
		THIS STATEMENT 09/30/15	806,891.22

----- OTHER CREDITS -----

DESCRIPTION	DATE	AMOUNT
INTEREST	09/30	46.43

----- CHECKS -----

CHECK #..DATE.....AMOUNT	CHECK #..DATE.....AMOUNT	CHECK #..DATE.....AMOUNT
5*09/01 616.00	10*09/04 50.00	
7*09/08 522.93	2516 09/02 2,937.00	

(\*) INDICATES A GAP IN CHECK NUMBER SEQUENCE

----- I N T E R E S T -----


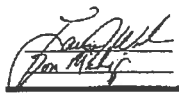
AVERAGE LEDGER BALANCE:	807,069.70	INTEREST EARNED:	46.43
AVERAGE AVAILABLE BALANCE:	807,069.70	DAYS IN PERIOD:	30
INTEREST PAID THIS PERIOD:	46.43	ANNUAL PERCENTAGE YIELD EARNED:	.07%
INTEREST PAID 2015:	682.78		

\* \* \* C O N T I N U E D \* \* \*

NOTE: SEE REVERSE SIDE FOR IMPORTANT INFORMATION.

PLEASE EXAMINE AT ONCE. IF NO ERROR IS REPORTED IN 10 DAYS, THE ACCOUNT WILL BE CONSIDERED CORRECT. ALL ITEMS CREDITED SUBJECT TO FINAL PAYMENT.



 <b>Palestine Economic Development Corporation</b> 100 Wilson Creek HWY, Suite A Palestine, TX 75701 963-759-4100 PEDC	<b>002540</b> <small>ACCOUNT NUMBER</small>
	<small>DATE</small> 09/24/2015
PAY <b>THREE HUNDRED SIXTY EIGHT &amp; 01/100 DOLLARS</b>	
<small>TO THE ORDER OF</small> <b>** GREG LAUDADIO - REIMBURSEMENTS **</b> 1101 W. LINN ST PALESTINE, TX 75801	
<small>ACCOUNT FEATURES INCLUDE APTILES ON BACK</small> P002540 1:1131226554 2:25009822	

9/25/2015

2540

\$368.01

0000





PERIOD: 9/01/2015 - 9/30/2015

ACCOUNT: 215-1-1004 PEDC - PROSPERITY BANK

RECONCILIATION SUMMARY

BEGINNING STATEMENT BALANCE:	750,365.50	GL ACCOUNT BALANCE:	974,441.23
DEPOSITS:	+ 204,838.28	OUTSTANDING DEPOSITS:	- 4,741.14
WITHDRAWALS:	+ 29,828.86	OUTSTANDING CHECKS:	- 15,332.55CR
ADJUSTMENTS:	+ 0.00	ADJUSTMENTS:	+ 0.00
ENDING STATEMENT BALANCE:	985,032.64	ADJUSTED GL ACCOUNT BALANCE:	985,032.64

STATEMENT BALANCE:	985,032.64
BANK DIFFERENCE:	0.00
G/L DIFFERENCE:	0.00

CLEARED DEPOSITS:

9/16/2015	091215	SALEA AND USE TAX FROM CITY	82,046.86
TOTAL CLEARED DEPOSITS:			82,046.86

CLEARED CHECKS:

9/01/2015	002523	ADVANCED SYSTEMS & ALARM SERVI	24.95CR
9/01/2015	002524	TXU ENERGY	349.22CR
9/01/2015	002525	BBVA COMPASS	4,488.98CR
9/10/2015	002527	ED SUITE	1,477.00CR
9/10/2015	002528	EAST TEXAS NEWSPAPER NETWORK	117.00CR
9/10/2015	002529	JEFFREY HUTTON	130.00CR
9/10/2015	002530	SPARKLETT'S AND SIERRA SPRINGS	5.06CR
9/10/2015	002531	SPRINT COMMUNICATIONS COMPANY,	41.87CR
9/10/2015	002532	WILLOW CREEK OFFICE SUITES, LL	2,600.00CR
9/10/2015	002533	XEROX CORPORATION	440.87CR
9/16/2015	002534	PALESTINE JUNIOR SERVICE LEAGU	25,000.00CR
9/24/2015	002536	CITY OF PALESTINE	55,128.18CR
9/24/2015	002540	GREG LAUDADIO - REIMBURSEMENTS	368.01CR
TOTAL CLEARED CHECKS:			90,171.14CR

CLEARED OTHER:

9/30/2015	093015	INTEREST - PEDC	163.67
9/30/2015	092815	YRLY CASH MATCH CAPGEMINE	120,000.00
9/30/2015	093015	REIMB FOR CONST COST SANDERSON	122,627.75
TOTAL CLEARED OTHER:			242,791.42

PERIOD: 9/01/2015 - 9/30/2015

ACCOUNT: 215-1-1004 PEDC - PROSPERITY BANK

## OUTSTANDING DEPOSITS:

No Items.

## OUTSTANDING CHECKS:

8/14/2015	000001	PALESTINE AREA CHAMBER OF COMM	985.00CR
8/14/2015	000002	CITY OF PALESTINE	573.56CR
8/14/2015	000003	POTTER MINTON, A PROFESSIONAL	263.21CR
8/14/2015	000004	JEFFREY HUTTON	195.00CR
8/14/2015	000005	ROTARY CLUB OF PALESTINE	616.00CR
8/14/2015	000006	THE CONSULTANTS FORUM	1,095.00CR
8/14/2015	000007	EMBARQ COMMUNICATIONS	522.93CR
8/14/2015	000008	SPRINT COMMUNICATIONS COMPANY,	41.54CR
8/14/2015	000009	XEROX CORPORATION	398.90CR
8/14/2015	000010	NORTH TEXAS ECONOMIC DEVELOPER	50.00CR
9/10/2015	002526	ADAM ARMSTRONG	1,772.00CR
9/15/2015	002543	TXU ENERGY	343.95CR
9/24/2015	002535	PALESTINE AREA CHAMBER OF COMM	7,250.00CR
9/24/2015	002537	ROTARY CLUB OF PALESTINE	239.00CR
9/24/2015	002539	EMBARQ COMMUNICATIONS	522.84CR
9/24/2015	002541	GEXA ENERGY, LP	10.75CR
9/24/2015	002542	OFFICE DEPOT	39.87CR
9/30/2015	002544	PALESTINE AREA CHAMBER OF COMM	65.00CR
9/30/2015	002545	ADVANCED SYSTEMS & ALARM SERVI	24.95CR
9/30/2015	002546	TERMINIX INTERNATIONAL CO LP	108.00CR
9/30/2015	002547	JEFFREY HUTTON	130.00CR
9/30/2015	002548	SPRINT COMMUNICATIONS COMPANY,	43.15CR
9/30/2015	002549	SPARKLETTES AND SIERRA SPRINGS	41.90CR
TOTAL OUTSTANDING CHECKS:			15,332.55CR

## OUTSTANDING OTHER:

8/14/2015	081415	PEDC CK 000010	50.00
8/14/2015	081416	PEDC CK 000009	398.90
8/14/2015	081417	PEDC CK 000008	41.54
8/14/2015	081418	PEDC CK 000007	522.93
8/14/2015	081419	PEDC CK 000006	1,095.00
8/14/2015	081420	PEDC CK 000005	616.00
8/14/2015	081421	PEDC CK 000004	195.00
8/14/2015	081422	PEDC CK 000003	263.21
8/14/2015	081423	PEDC CK 000002	573.56
8/14/2015	081424	PEDC CK 000001	985.00
TOTAL OUTSTANDING OTHER:			4,741.14

PERIOD: 9/01/2015 - 9/30/2015

ACCOUNT: 215-1-1004 PEDC - PROSPERITY BANK

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VOIDED CHECKS:

9/24/2015	002538	PALESTINE ECONOMIC DEVELOPMENT	<u>807,428.63CR</u>	VOIDED	9/24/2015
TOTAL VOIDED CHECKS:			807,428.63CR		

=====

PERIOD: 9/01/2015 - 9/30/2015

ACCOUNT: 215-1-1004 PEDC - PROSPERITY BANK

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ADJUSTMENTS:

No Items.

PERIOD: 9/01/2015 - 9/30/2015

ACCOUNT: 215-1-1004 PEDC - PROSPERITY BANK

---

ERROR LISTING

TOTAL ERRORS: 0

\*\* END OF REPORT \*\*



# PROSPERITY BANK®

Statement Date 9/30/2015  
 Account No 215009822  
 Page 1 of 3

PALESTINE ECONOMIC DEVELOPMENT  
 100 WILLOW CREEK PKWY STE A  
 PALESTINE TX 75801-4387

9261

**STATEMENT SUMMARY** Public Fund Contractual Ckg w Int Account No 215009822

09/01/2015	Beginning Balance			\$750,365.50
	4 Deposits/Other Credits		+	\$324,838.28
	13 Checks/Other Debits		-	\$90,171.14
09/30/2015	Ending Balance	30	Days in Statement Period	\$985,032.64
	Total Enclosures			13

**DEPOSITS/OTHER CREDITS**

Date	Description	Amount
09/16/2015	Internet Trf Deposit IB TR FROM ACCT *3686 SEPT SALES & USE TAX	\$82,046.86
09/28/2015	Internet Trf Deposit IB TR FROM ACCT *3686 CASH MATCH CAPGEMINI	\$120,000.00
09/28/2015	Internet Trf Deposit IB TR FROM ACCT *3686 REIMB CK2273 SANDERSON	\$122,627.75
09/30/2015	Accr Earning Pymt Added to Account	\$163.67

**CHECKS**

Check Number	Date	Amount	Check Number	Date	Amount	Check Number	Date	Amount
2523	09-17	\$24.95	2529	09-15	\$130.00	2534	09-22	\$25,000.00
2524	09-10	\$349.22	2530	09-18	\$5.06	2536*	09-28	\$55,128.18
2525	09-09	\$4,488.98	2531	09-16	\$41.87	2540*	09-25	\$368.01
2527*	09-17	\$1,477.00	2532	09-14	\$2,600.00			
2528	09-16	\$117.00	2533	09-18	\$440.87			

**DAILY ENDING BALANCE**

Date	Balance	Date	Balance	Date	Balance
09-01	\$750,365.50	09-15	\$742,797.30	09-22	\$797,737.41
09-09	\$745,876.52	09-16	\$824,685.29	09-25	\$797,369.40
09-10	\$745,527.30	09-17	\$823,183.34	09-28	\$984,868.97
09-14	\$742,927.30	09-18	\$822,737.41	09-30	\$985,032.64

**EARNINGS SUMMARY**

\*\* Below is an itemization of the Earnings paid this period. \*\*

Interest Paid This Period	\$163.67	Annual Percentage Yield Earned	0.25 %
Interest Paid YTD	\$609.61	Days in Earnings Period	30

0000

102151 : 00926101



MEMBER FDIC



NYSE Symbol "PB"



**Palestine Economic Development Corp**  
 180 Willow Creek Parkway Suite A  
 Palestine, Texas 76801  
 903-728-4100

AMOUNT PAID TO ORDER  
 000005

DATE: 08/14/2015 AMOUNT: \$\*\*\*\*\*616.00

PAY --- SIX HUNDRED SIXTEEN & 00/100 DOLLARS ---

TO THE ORDER OF: \*\* ROTARY CLUB OF PALESTINE \*\*  
 ATTN: CLARK SUSTAIN  
 PO BOX 612  
 PALESTINE, TX 75802-2612

*Tommy [Signature]*  
*John W. Hurrell*

#000005# 6131032764 909004890#

5 \$616.00 9/1/2015

**Palestine Economic Development Corp**  
 180 Willow Creek Parkway Suite A  
 Palestine, Texas 76801  
 903-728-4100

AMOUNT PAID TO ORDER  
 000007

DATE: 08/14/2015 AMOUNT: \$\*\*\*\*\*522.93

PAY --- FIVE HUNDRED TWENTY TWO & 93/100 DOLLARS ---

TO THE ORDER OF: \*\* EMBARG COMMUNICATIONS \*\*  
 c/o CENTOFILINK  
 P.O. BOX 2961  
 PROCTOR, AZ 85062-2961

*Tommy [Signature]*  
*John W. Hurrell*

#000007# 6131032764 909004890#

7 \$522.93 9/8/2015

**Palestine Economic Development Corp**  
 180 Willow Creek Parkway Suite A  
 Palestine, Texas 76801  
 903-728-4100

AMOUNT PAID TO ORDER  
 000010

DATE: 08/14/2015 AMOUNT: \$\*\*\*\*\*50.00

PAY --- FIFTY & 00/100 DOLLARS ---

TO THE ORDER OF: \*\* NORTH TEXAS ECONOMIC DEVELOPER'S ASSOCIATION \*\*  
 410 N. CENTER ST.  
 LONGVIEW, TX 75601

*Tommy [Signature]*  
*John W. Hurrell*

#000010# 6131032764 909004890#

10 \$50.00 9/4/2015

**Palestine Economic Development Corp**  
 180 Willow Creek Parkway Suite A  
 Palestine, Texas 76801  
 903-728-4100

AMOUNT PAID TO ORDER  
 002516

DATE: 08/03/2015 AMOUNT: \$\*\*\*\*\*2,937.00

PAY --- TWO THOUSAND NINE HUNDRED THIRTY SEVEN & 00/100 DOLLARS ---

TO THE ORDER OF: \*\* ADAM ARMSTRONG \*\*  
 c/o ADAM RENT LANDSCAPING  
 PO BOX 3078  
 PALESTINE, TX 75822

*Tommy [Signature]*  
*John W. Hurrell*

#002516# 6131032764 909004890#

2516 \$2,937.00 9/2/2015