

NOTICE OF MEETING
Palestine Economic Development Board Agenda
Thursday, June 18th, 2015 at 11:30 a.m.
Palestine Economic Development Corporation
100 Willow Creek Parkway, Ste A
Palestine, Texas 75801
All agenda items are subject to action.

MEETING – 11:30 A.M

A. Call to Order

The Palestine Economic Development Corporation reserves the right to convene into executive session at anytime during the course of this meeting to discuss any of the matters listed on this agenda as authorized by Texas Government Code Sections 551.071 (Consultation with Attorney), 551.072 (Deliberations about Real Property), 551.073 (Deliberations about Gifts and Donations), 551.074 (Personnel Matters), 551.076 (Deliberations about Security Devices) and 551.087 (Economic Development) to wit:

B. Citizen Input

C. Consent Agenda

1. Approve minutes from PEDC Regular Board meeting on May 21, 2015
2. Approve minutes from PEDC Special Board meeting on June 8, 2015

D. Board Discussion and Action Items

1. Discussion and possible action related to FIP/Timothy Triplett
 2. Discussion and possible action related to 2015 – 2016 Budget
 3. Staff Report
- PEDC
 - Main Street

E. Executive Session (Closed Session)

The Board will retire into executive session pursuant to the provisions of the Texas Government Code, in accordance with the authority contained in Section 551.072 (Deliberations about Real Property and 551.087 deliberations regarding economic development).

1. Discussion and possible action related to Business Park
2. Discussion and possible action related to real estate acquisition
3. Discussion and possible action related to FIP

F. Adjourn

CERTIFICATION

Odell Magee
Alan George
Larry Weber

Thomas Wright
Ed McCoy
John McDonald
Alan Herrington

I certify that this agenda was posted at the main entrance of the Palestine Economic Development Corporation located at 100 Willow Creek Parkway, Suite A, on or before January 12th, 2015 at 11:30 a.m. in accordance with Chapter 551 of the Texas Government Code.

Rosshaun Hall, PEDC Coordinator

Date

Time

In compliance with the Americans with Disabilities Act, the City of Palestine will provide for reasonable accommodations for persons attending PEDC meetings. Requests for accommodations or interpretive services must be made 48 hours prior to the meetings. Please contact the PEDC office for further information at 903-729-4100.



**Palestine Economic Development
Corporation**

May 2015

Financial Report

215-ECONOMIC DEVELOPMENT CORP

ACCOUNT#	TITLE		
ASSETS			
=====			
CURRENT ASSETS			
215-1-1002	PEDC - AUSTIN BANK	1,175,145.37	
215-1-1004	PEDC - PROSPERITY BANK	500,058.22	
215-1-1020	PEDC - PETTY CASH ACCT.	150.00	
215-1-2011	YE SALES TAX ACCRUAL	180,226.76	
215-1-2570	DUE FROM CITY OF PALESTINE	49,899.74	
	TOTAL CURRENT ASSETS	1,905,480.09	
FIX ASSETS			
215-1-4010	BUILDINGS	3,891,539.00	
215-1-4011	LAND - DEVELOPED	610,354.00	
215-1-4012	LAND - UNDEVELOPED	338,248.00	
215-1-4015	ALLOWANCE DEPRECIATION	(862,881.00)	
215-1-4040	EQUIPMENT	85,364.00	
	TOTAL FIX ASSETS	4,062,624.00	
			5,968,104.09
TOTAL ASSETS			5,968,104.09
			=====
LIABILITIES			
=====			
CURRENT LIABILITIES			
215-2-5041	ACCRUED INTEREST	12,502.00	
215-2-5050	ACCOUNTS PAYABLE - KDC	1,292.00	
	TOTAL CURRENT LIABILITIES	13,794.00	
ACCRUED & LONG TERM LIAB			
215-2-5542	2012A - BONDS PAYABLE	895,000.00	
215-2-5543	2012 B - BONDS PAYABLE	2,525,000.00	
215-2-5544	LOSS ON REFUNDING	(82,493.00)	
	TOTAL ACCRUED & LONG TERM LIA	3,337,507.00	
TOTAL LIABILITIES			3,351,301.00
FUND BALANCE/EQUITY			
=====			
RESERVED			
UNRESERVED			
215-3-8001	FUND BALANCE - EDC	2,129,595.92	
	TOTAL UNRESERVED	2,129,595.92	
	TOTAL BEGINNING EQUITY	2,129,595.92	
	TOTAL REVENUE	721,777.43	
	TOTAL EXPENDITURES	234,570.26	
	TOTAL REVENUE OVER/(UNDER) EXPENSES	487,207.17	
TOTAL EQUITY & OVER/(UNDER)			2,616,803.09
TOTAL LIABILITIES, EQUITY & OVER/(UNDER)			5,968,104.09
			=====

CITY OF PALESTINE
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: MAY 31ST, 2015

215-ECONOMIC DEVELOPMENT CORP
 FINANCIAL SUMMARY

% OF YEAR COMPLETED: 66.6

	CURRENT BUDGET	CURRENT PERIOD	CURRENT YEAR TO DATE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	BUDGET BALANCE	% YR ACTUA
<u>REVENUE SUMMARY</u>							
BEGINNING FUND BALANCE	2,129,596		2,129,595.92	1,465,469.50			
SALES TAX	1,036,271	105,139.15	645,894.49	574,687.32	0.00	390,376.51	62.3
OTHER AGENCIES	62,905	0.00	75,154.84	3,874.96	0.00 (12,250.04)	119.4
OTHER INCOME	1,235	138.84	728.10	752.39	0.00	506.60	58.9
TOTAL REVENUES	1,100,411	105,277.99	721,777.43	0.00	0.00	378,633.07	65.5
<u>EXPENDITURE SUMMARY</u>							
OPERATIONS	497,482	10,279.30	215,521.49	165,233.30	0.00	281,960.51	43.3
SPECIAL SERVICES	300,000	0.00	2,700.00	100,419.89	0.00	297,300.00	0.9
COMMUNITY DEV PROGRAM	165,000	0.00 (49,027.48)	1,438.98	0.00	214,027.48	29.7
FACADE PROGRAM	50,000	0.00	15,475.00	5,246.54	0.00	34,525.00	30.9
SERIES 2012 NONTAXABLE	177,935	0.00	7,607.50	0.00	0.00	170,327.50	4.2
2012 DEBT TAXABLE	270,618	0.00	42,293.75	54,276.25	0.00	228,324.25	15.6
TOTAL EXPENDITURES	1,461,035	10,279.30	234,570.26	0.00	0.00	1,226,464.74	16.0
REVENUE OVER/(UNDER) EXPENDITURES	(360,625)	94,998.69	487,207.17	0.00	0.00 (847,831.67)	
PROJECTED ENDING FUND BALANCE	1,768,971		2,616,803.09	1,465,469.50			

CITY OF PALESTINE
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: MAY 31ST, 2015

215-ECONOMIC DEVELOPMENT CORP

% OF YEAR COMPLETED: 66.6

REVENUES	CURRENT BUDGET	CURRENT PERIOD	CURRENT YEAR TO DATE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD ACTUAL
<u>SALES TAX</u>							
4-1013 EDC SALES TAX	1,036,271	105,139.15	645,894.49	574,687.32	0.00	390,376.51	62.3
TOTAL SALES TAX	1,036,271	105,139.15	645,894.49	574,687.32	0.00	390,376.51	62.3
<u>OTHER AGENCIES</u>							
4-1802 CAP GEMINI - CITY	60,000	0.00	75,154.84	0.00	0.00	(15,154.84)	125.2
4-1806 OTHER REVENUE	473	0.00	0.00	236.28	0.00	472.56	0.0
4-1810 PCD LOAN	2,432	0.00	0.00	3,638.68	0.00	2,432.24	0.0
TOTAL OTHER AGENCIES	62,905	0.00	75,154.84	3,874.96	0.00	(12,250.04)	119.4
<u>OTHER INCOME</u>							
4-1901 INTEREST REVENUE	1,231	138.84	728.10	750.39	0.00	502.60	59.1
4-1924 MISC REFUNDS	4	0.00	0.00	2.00	0.00	4.00	0.0
TOTAL OTHER INCOME	1,235	138.84	728.10	752.39	0.00	506.60	58.9
TOTAL REVENUES	1,100,411	105,277.99	721,777.43	579,314.67	0.00	378,633.07	65.5

CITY OF PALESTINE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: MAY 31ST, 2015

215-ECONOMIC DEVELOPMENT CORP

% OF YEAR COMPLETED: 66.6

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	CURRENT YEAR TO DATE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD ACTUAL
OPERATIONS							
PERSONNEL							
SUPPLIES AND MATERIALS							
5-110-2010 OFFICE SUPPLIES	2,500	58.57	570.47	571.98	0.00	1,929.53	22.8
5-110-2020 POSTAGE	5,000	0.00	849.59	957.12	0.00	4,150.41	16.9
TOTAL SUPPLIES AND MATERIALS	7,500	58.57	1,420.06	1,529.10	0.00	6,079.94	18.9
SERVICES							
5-110-3020 AUDITS, CONTRACTS, SPECIAL S	2,000	0.00	1,500.00	0.00	0.00	500.00	75.0
5-110-3030 PROFESSIONAL SERVICES	8,000	889.97	18,152.63	9,281.60	0.00	10,152.63	226.9
5-110-3031 CONSULTANT SERVICES	5,000	500.00	4,450.00	0.00	0.00	550.00	89.0
5-110-3040 COMMUNICATIONS	0	562.06	4,547.25	4,575.96	0.00	4,547.25	0.0
5-110-3080 MEMBERSHIP & SUBSCRIPTION	2,500	13.00	1,805.94	2,691.00	0.00	694.06	72.2
5-110-3082 TRAVEL AND TRAINING	20,000	116.73	5,996.19	3,222.54	0.00	14,003.81	29.9
5-110-3112 PRINTING SERVICES	9,000	396.69	2,938.18	3,642.29	0.00	6,061.82	32.6
5-110-3151 MARKETING - FYE 07	18,517	0.00	15,244.98	0.00	0.00	3,272.02	82.3
5-110-3152 MARKETING - FYE 08	19,895	0.00	0.00	0.00	0.00	19,895.00	0.0
5-110-3153 MARKETING - FYE 09	35,000	0.00	0.00	0.00	0.00	35,000.00	0.0
5-110-3157 MARKETING - FYE 13	15,000	0.00	0.00	800.75	0.00	15,000.00	0.0
5-110-3158 MARKETING - FYE 14	12,500	975.00	3,883.46	20,521.28	0.00	8,616.54	31.0
5-110-3159 MARKETING - FYE 15	45,000	3,833.70	14,606.28	0.00	0.00	30,393.72	32.4
5-110-3210 FINANCIAL SERVICE CHARGES	70	0.00	14.99	55.00	0.00	55.01	21.4
5-110-3320 RENTAL OF REAL ESTATE	0	2,600.00	20,800.00	23,400.00	0.00	20,800.00	0.0
5-110-3330 CONTRACT SERVICES	250,000	24.95	95,922.79	49,719.46	0.00	154,077.21	38.3
TOTAL SERVICES	442,482	7,962.10	189,862.69	117,909.88	0.00	252,619.31	42.9
MAINTENANCE & REPAIR							
5-110-4010 BUSINESS PARK	40,000	2,078.63	22,211.26	31,339.51	0.00	17,788.74	55.5
5-110-4050 OFFICE SUPPLIES	0	0.00	89.97	0.00	0.00	89.97	0.0
5-110-4120 EQUIPMENT & MACHINERY	2,500	0.00	474.30	95.00	0.00	2,025.70	18.9
TOTAL MAINTENANCE & REPAIR	42,500	2,078.63	22,775.53	31,434.51	0.00	19,724.47	53.5
SUNDRY							
5-110-5005 INTEREST EXPENSE	0	0.00	0.00	13,794.00	0.00	0.00	0.0
5-110-5200 MEETING MEALS	3,000	180.00	1,463.21	565.81	0.00	1,536.79	48.7
5-110-5201 SMALL BUSINESS FORUM	2,000	0.00	0.00	0.00	0.00	2,000.00	0.0
TOTAL SUNDRY	5,000	180.00	1,463.21	14,359.81	0.00	3,536.79	29.2
INTERFUND ACTIVITY							
TOTAL OPERATIONS	497,482	10,279.30	215,521.49	165,233.30	0.00	281,960.51	43.3

CITY OF PALESTINE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: MAY 31ST, 2015

215-ECONOMIC DEVELOPMENT CORP

% OF YEAR COMPLETED: 66.6

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	CURRENT YEAR TO DATE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD ACTUA
SPECIAL SERVICES							
=====							
SUNDRY							
5-111-5009	WCBP RETENTION POND	75,000	0.00	0.00	4,500.00	0.00	75,000.00 0.0
5-111-5011	BUSINESS RETENTION SEMINAI	25,000	0.00	2,700.00	19,170.00	0.00	22,300.00 10.8
5-111-5016	INFRASTRUCTURE ASSISTANCE	100,000	0.00	0.00	76,749.89	0.00	100,000.00 0.0
5-111-5017	POTENTIAL PROGECTS SUPPORT	100,000	0.00	0.00	0.00	0.00	100,000.00 0.0
TOTAL SUNDRY		300,000	0.00	2,700.00	100,419.89	0.00	297,300.00 0.9
TOTAL SPECIAL SERVICES		300,000	0.00	2,700.00	100,419.89	0.00	297,300.00 0.9
COMMUNITY DEV PROGRAM							
=====							
SUNDRY							
5-112-5060	BUSINESS RETENTION/EXPANSI	40,000	0.00	872.52	0.00	0.00	39,127.48 2.1
5-112-5061	HOLIDAY DECORATIONS	0	0.00	0.00	1,438.98	0.00	0.00 0.0
5-112-5062	PARK IMPROVEMENTS	50,000	0.00	49,900.00	0.00	0.00	99,900.00 99.8
5-112-5063	COM DEV GRANT-GENERAL PROG	75,000	0.00	0.00	0.00	0.00	75,000.00 0.0
TOTAL SUNDRY		165,000	0.00	49,027.48	1,438.98	0.00	214,027.48 29.7
TOTAL COMMUNITY DEV PROGRAM		165,000	0.00	49,027.48	1,438.98	0.00	214,027.48 29.7
FACADE PROGRAM							
=====							
SUNDRY							
5-113-5088	FACADE GT-GENERAL PROGRAM	50,000	0.00	15,475.00	5,246.54	0.00	34,525.00 30.9
TOTAL SUNDRY		50,000	0.00	15,475.00	5,246.54	0.00	34,525.00 30.9
TOTAL FACADE PROGRAM		50,000	0.00	15,475.00	5,246.54	0.00	34,525.00 30.9
SERIES 2012 NONTAXABLE							
=====							
SUNDRY							
5-114-5140	PRINCIPAL	165,000	0.00	0.00	0.00	0.00	165,000.00 0.0
5-114-5150	INTEREST	12,935	0.00	7,607.50	0.00	0.00	5,327.50 58.8
TOTAL SUNDRY		177,935	0.00	7,607.50	0.00	0.00	170,327.50 4.2
TOTAL SERIES 2012 NONTAXABLE		177,935	0.00	7,607.50	0.00	0.00	170,327.50 4.2

CITY OF PALESTINE
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: MAY 31ST, 2015

215-ECONOMIC DEVELOPMENT CORP

% OF YEAR COMPLETED: 66.6

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	CURRENT YEAR TO DATE	PRIOR YEAR YEAR TO DATE	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD ACTUA
2012 DEBT TAXABLE							
SUNDRY							
5-115-5140 PRINCIPAL	180,000	0.00	0.00	0.00	0.00	180,000.00	0.0
5-115-5150 INTEREST-LOAN 0000000026	90,618	0.00	42,293.75	54,276.25	0.00	48,324.25	46.6
TOTAL SUNDRY	270,618	0.00	42,293.75	54,276.25	0.00	228,324.25	15.6
TOTAL 2012 DEBT TAXABLE	270,618	0.00	42,293.75	54,276.25	0.00	228,324.25	15.6
DEBT							
====							
SUNDRY							
TOTAL EXPENDITURES	1,461,035	10,279.30	234,570.26	326,614.96	0.00	1,226,464.74	16.0
REVENUE OVER/(UNDER) EXPENDITURES	(360,625)	94,998.69	487,207.17	252,699.71	0.00	(847,831.67)	
BEGINNING FUND BALANCE							
215-3-8001 FUND BALANCE - EDC	2,129,596		2,129,595.92	1,465,469.50			
NET BEGINNING FUND BALANCE	2,129,596		2,129,595.92	1,465,469.50			
PROJECTED ENDING FUND BALANCE	1,768,971		2,616,803.09	1,718,169.21			

COMPANY: 215 - ECONOMIC DEVELOPMENT CORP
 ACCOUNT: 1-1002 PEDC - AUSTIN BANK
 TYPE: All
 STATUS: All
 FOLIO: All

CHECK DATE: 5/01/2015 THRU 5/31/2015
 CLEAR DATE: 0/00/0000 THRU 99/99/9999
 STATEMENT: 0/00/0000 THRU 99/99/9999
 VOIDED DATE: 0/00/0000 THRU 99/99/9999
 AMOUNT: 0.00 THRU 999,999,999.99
 CHECK NUMBER: 000000 THRU 999999

ACCOUNT	DATE	TYPE	NUMBER	DESCRIPTION	AMOUNT	STATUS	FOLIO	CLEAR DATE
CHECK:								
1-1002	5/04/2015	CHECK	002436	PALESTINE AREA CHAMBER OF COMM	13.00CR	POSTED	A	5/31/2015
1-1002	5/04/2015	CHECK	002437	ADVANCED SYSTEMS & ALARM SERVI	24.95CR	POSTED	A	5/31/2015
1-1002	5/04/2015	CHECK	002438	GREG LAUDADIO - REIMBURSEMENTS	108.80CR	POSTED	A	5/31/2015
1-1002	5/08/2015	CHECK	002439	CITY OF PALESTINE	123.34CR	POSTED	A	5/31/2015
1-1002	5/08/2015	CHECK	002440	ADAM ARMSTRONG	1,583.00CR	OUTSTND	A	0/00/0000
1-1002	5/08/2015	CHECK	002441	JEFFREY HUTTON	130.00CR	POSTED	A	5/31/2015
1-1002	5/08/2015	CHECK	002442	PALESTINE ECONOMIC DEVELOPMENT	500,000.00CR	POSTED	A	5/31/2015
1-1002	5/08/2015	CHECK	002443	SPRINT COMMUNICATIONS COMPANY,	41.13CR	POSTED	A	5/31/2015
1-1002	5/08/2015	CHECK	002444	XEROX CORPORATION	396.69CR	POSTED	A	5/31/2015
1-1002	5/08/2015	CHECK	002445	SIERRA PACKAGING, INC.	17.28CR	POSTED	A	5/31/2015
1-1002	5/11/2015	CHECK	002446	MRC, LLC	3,500.00CR	POSTED	A	5/31/2015
1-1002	5/19/2015	CHECK	002447	CITIBANK	1,117.14CR	VOIDED	A	5/19/2015
1-1002	5/27/2015	CHECK	002448	CITY OF PALESTINE	335.41CR	OUTSTND	A	0/00/0000
1-1002	5/27/2015	CHECK	002449	POTTER MINTON, A PROFESSIONAL	889.97CR	OUTSTND	A	0/00/0000
1-1002	5/27/2015	CHECK	002450	GROUP M7 DESIGN	193.75CR	OUTSTND	A	0/00/0000
1-1002	5/27/2015	CHECK	002451	TXU EMERGENCY	242.29CR	OUTSTND	A	0/00/0000
1-1002	5/27/2015	CHECK	002452	EMBARQ COMMUNICATIONS	520.93CR	OUTSTND	A	0/00/0000
1-1002	5/27/2015	CHECK	002453	DIXIE PAPER CO., INC.	115.90CR	OUTSTND	A	0/00/0000
1-1002	5/27/2015	CHECK	002454	IVES TECHNICAL SERVICE	500.00CR	OUTSTND	A	0/00/0000
1-1002	5/27/2015	CHECK	002455	CARTMELL FOUNDATION INC.	60.00CR	OUTSTND	A	0/00/0000
1-1002	5/29/2015	CHECK	002456	WILLOW CREEK OFFICE SUITES, LL	2,600.00CR	OUTSTND	A	0/00/0000
DEPOSIT:								
1-1002	5/12/2015	DEPOSIT	051215	SALES TAX	105,139.15	POSTED	G	5/31/2015
INTEREST:								
1-1002	5/30/2015	INTEREST	053015	INTEREST - PEDC AUSTIN BANK	80.62	POSTED	G	5/31/2015
MISCELLANEOUS:								
1-1002	5/19/2015	MISC.	002447	CITIBANK	1,117.14	VOIDED	A	5/19/2015
TOTALS FOR ACCOUNT 1-1002								
			CHECK	TOTAL:	512,513.58CR			
			DEPOSIT	TOTAL:	105,139.15			
			INTEREST	TOTAL:	80.62			
			MISCELLANEOUS	TOTAL:	1,117.14			
			SERVICE CHARGE	TOTAL:	0.00			
			EFT	TOTAL:	0.00			
			BANK-DRAFT	TOTAL:	0.00			
TOTALS FOR ECONOMIC DEVELOPMENT CORP								
			CHECK	TOTAL:	512,513.58CR			
			DEPOSIT	TOTAL:	105,139.15			
			INTEREST	TOTAL:	80.62			
			MISCELLANEOUS	TOTAL:	1,117.14			
			SERVICE CHARGE	TOTAL:	0.00			
			EFT	TOTAL:	0.00			
			BANK-DRAFT	TOTAL:	0.00			

6/09/2015 5:39 PM

CHECK RECONCILIATION REGISTER

PAGE: 1

COMPANY: 215 - ECONOMIC DEVELOPMENT CORP
ACCOUNT: 1-1004 PEDC - PROSPERITY BANK
TYPE: All
STATUS: All
FOLIO: All

CHECK DATE: 5/01/2015 THRU 5/31/2015
CLEAR DATE: 0/00/0000 THRU 99/99/9999
STATEMENT: 0/00/0000 THRU 99/99/9999
VOIDED DATE: 0/00/0000 THRU 99/99/9999
AMOUNT: 0.00 THRU 999,999,999.99
CHECK NUMBER: 000000 THRU 999999

ACCOUNT	--DATE--	--TYPE--	NUMBER	-----DESCRIPTION-----	---AMOUNT---	STATUS	FOLIO	CLEAR DATE
<hr/>								
DEPOSIT:								
1-1004	5/12/2015	DEPOSIT	051215	DEPOSIT INTO PROSPERITY BANK	500,000.00	POSTED	G	5/31/2015
<hr/>								
INTEREST:								
1-1004	5/31/2015	INTEREST	053115	INTEREST - PEDC PROSPERITY BK	58.22	POSTED	G	5/31/2015
<hr/>								
TOTALS FOR ACCOUNT 1-1004				CHECK	TOTAL:			0.00
				DEPOSIT	TOTAL:			500,000.00
				INTEREST	TOTAL:			58.22
				MISCELLANEOUS	TOTAL:			0.00
				SERVICE CHARGE	TOTAL:			0.00
				EFT	TOTAL:			0.00
				BANK-DRAFT	TOTAL:			0.00
<hr/>								
TOTALS FOR ECONOMIC DEVELOPMENT CORP				CHECK	TOTAL:			0.00
				DEPOSIT	TOTAL:			500,000.00
				INTEREST	TOTAL:			58.22
				MISCELLANEOUS	TOTAL:			0.00
				SERVICE CHARGE	TOTAL:			0.00
				EFT	TOTAL:			0.00
				BANK-DRAFT	TOTAL:			0.00

6-09-2015 5:40 PM

DETAIL LISTING

PAGE: 1

FUN00308 : 010-GENERAL FUND

PERIOD TO USE: May-2015 THRU May-2015

DEPT : 860 ECONOMIC DEVELOPMENT ADM SUPPRESS ZEROS

ACCOUNTS: ALL

POST DATE TRAN # REFERENCE PACKET=====DESCRIPTION===== VEND INV/JE # NOTE =====AMOUNT===== BALANCE=====

POST	DATE	TRAN #	REFERENCE	PACKET=====DESCRIPTION=====	VEND	INV/JE #	NOTE	=====AMOUNT=====	=====BALANCE=====	

5-860-1010	SALARIES									
B E G I N N I N G B A L A N C E									73,016.56	
5/01/15	4/29	P01536	PYEXP	00434 ppe 05/01/2015 dc				5,939.50	78,956.06	
5/15/15	5/13	P01541	PYEXP	00436 PPE 05/15/2015 DC				5,964.00	84,920.06	
5/29/15	5/27	P01547	PYEXP	00437 PPE 05/29/2015 DC				5,964.00	90,884.06	

5-860-1030	LONGEVITY									
B E G I N N I N G B A L A N C E									148.28	
5/01/15	4/29	P01536	PYEXP	00434 ppe 05/01/2015 dc				12.00	160.28	
5/15/15	5/13	P01541	PYEXP	00436 PPE 05/15/2015 DC				12.00	172.28	

5-860-1031	INCENTIVE									
B E G I N N I N G B A L A N C E									1,285.70	
5/01/15	4/29	P01536	PYEXP	00434 ppe 05/01/2015 dc				100.00	1,385.70	
5/15/15	5/13	P01541	PYEXP	00436 PPE 05/15/2015 DC				100.00	1,485.70	

5-860-1033	CAR ALLOWANCE									
B E G I N N I N G B A L A N C E									2,600.40	
5/01/15	4/29	P01536	PYEXP	00434 ppe 05/01/2015 dc				216.70	2,817.10	
5/15/15	5/13	P01541	PYEXP	00436 PPE 05/15/2015 DC				216.70	3,033.80	

5-860-1036	CELL PHONE ALLOWANCE									
B E G I N N I N G B A L A N C E									772.85	
5/01/15	4/29	P01536	PYEXP	00434 ppe 05/01/2015 dc				65.00	837.85	
5/15/15	5/13	P01541	PYEXP	00436 PPE 05/15/2015 DC				65.00	902.85	

5-860-1040	SOCIAL SECURITY									
B E G I N N I N G B A L A N C E									6,174.46	
5/01/15	4/29	A82306	CHK: 000000	11601 SOCIAL SECURITY	01278	T3	201504295639	382.05	6,556.51	
5/01/15	4/29	A82306	CHK: 000000	11601 MEDICARE	01278	T4	201504295639	89.34	6,645.85	
5/15/15	5/13	A82649	CHK: 000000	11657 SOCIAL SECURITY	01278	T3	201505135673	383.57	7,029.42	
5/15/15	5/13	A82649	CHK: 000000	11657 MEDICARE	01278	T4	201505135673	89.70	7,119.12	
5/29/15	5/27	A82968	CHK: 000000	11685 SOCIAL SECURITY	01278	T3	201505275674	369.77	7,488.89	
5/29/15	5/27	A82968	CHK: 000000	11685 MEDICARE	01278	T4	201505275674	86.48	7,575.37	

FUN00308 : 010-GENERAL FUND

PERIOD TO USE: M&y-2015 THRU May-2015

DEPT : 860

ECONOMIC DEVELOPMENT ADM

SUPPRESS ZEROS

ACCOUNTS: ALL

POST DATE TRAN # REFERENCE PACKET-----DESCRIPTION----- VEND INV/JE # NOTE -----AMOUNT----- BALANCE=====

5-860-1050		HEALTH INSURANCE		B E G I N N I N G		B A L A N C E		12,698.97	
5/01/15	4/29	A82307	CHK: 000000	11601	HEALTH INSURANCE/DENTAL	01349	DEF201504295639	33.18	12,732.15
5/01/15	4/29	A82307	CHK: 000000	11601	HEALTH INSURANCE/DENTAL	01349	MEF201504295639	549.22	13,281.37
5/01/15	4/29	A82307	CHK: 000000	11601	HEALTH INSURANCE/DENTAL	01349	ME0201504295639	549.96	13,831.33
5/01/15	4/29	A82327	CHK: 000000	11602	HEALTH INSURANCE/DENTAL	01349	DE0201504295639	29.34	13,860.67
5/15/15	5/13	A82650	CHK: 000000	11657	HEALTH INSURANCE/DENTAL	01349	DEF201505135673	33.18	13,893.85
5/15/15	5/13	A82650	CHK: 000000	11657	HEALTH INSURANCE/DENTAL	01349	MEF201505135673	549.22	14,443.07
5/15/15	5/13	A82650	CHK: 000000	11657	HEALTH INSURANCE/DENTAL	01349	ME0201505135673	549.96	14,993.03
5/15/15	5/13	A82670	CHK: 000000	11658	HEALTH INSURANCE/DENTAL	01349	DE0201505135673	29.34	15,022.37

5-860-1061		WORKER'S COMPENSATION		B E G I N N I N G		B A L A N C E		67.71	
5/01/15	4/29	A82305	CHK: 000000	11601	W/C PREMIUM REIMB.	00267	880201504295639	5.31	73.02
5/15/15	5/13	A82648	CHK: 000000	11657	W/C PREMIUM REIMB.	00267	880201505135673	5.33	78.35
5/29/15	5/27	A82967	CHK: 000000	11685	W/C PREMIUM REIMB.	00267	880201505275674	5.17	83.52

5-860-1070		RETIREMENT		B E G I N N I N G		B A L A N C E		14,965.44	
5/01/15	4/29	A82322	CHK: 172952	11602	TMRS	01104	TMR201504295639	1,005.08	15,970.52
5/15/15	5/13	A82665	CHK: 173148	11658	TMRS	01104	TMR201505135673	1,008.97	16,979.49
5/29/15	5/27	A82976		11686	TMRS	01104	TMR201505275674	946.49	17,925.98

5-860-3030		PROFESSIONAL SERVICES		B E G I N N I N G		B A L A N C E		1,255.01	
5/26/15	6/02	A83055	CHK: 052615	11683	CITIBANK	03022	MAY 2015	335.41	1,590.42

***-**-**-**-**-**-**-**-**-**- 000 ERRORS IN THIS REPORT! ***-**-**-**-**-**-**-**-**-**-

** REPORT TOTALS **	--- DEBITS ---	--- CREDITS ---
BEGINNING BALANCES:	113,025.23	0.00
REPORTED ACTIVITY:	25,690.97	0.00
ENDING BALANCES:	138,716.20	0.00
TOTAL FUND ENDING BALANCE:	138,716.20	



TEXAS COMPTROLLER OF PUBLIC ACCOUNTS

P.O.Box 13528 • Austin, TX 78711-3528

May 08, 2015

TREASURER
CITY OF PALESTINE
504 N QUEEN ST
PALESTINE, TX 75801-2733

Authority code is 2001018

City Sales and Use Tax Allocation Summary ending 05/05/2015

(1) GROSS COLLECTIONS	-----	+	\$	647,619.75
(2) STATE 2% SERVICE FEE	-----	-	\$	12,952.40
(3) AMOUNT RETAINED	-----	-	\$	12,693.35
(4) PRIOR PERIOD	-----	+	\$	8,860.89
(5) PAYMENT (1-2-3+4=5)	-----	=	\$	630,834.89

Gross collections derived from audit payments = \$ 40,766.07

The above allocation payment has been deposited in your account. If for some reason your payment could not be direct deposited, a warrant is enclosed.

Allocation payment information is also available online through the Comptroller's website at <https://mycpa.cpa.state.tx.us/allocation/AllocDetail.jsp>.

If you have any questions about your local sales tax allocation payment, please contact us by email at Taxalloc.RevAcct@cpa.texas.gov, or call us at 1-800-531-5441, ext. 3-4530, or 512-463-4530.

000

0.00 *

630,834.89	÷
6.00	=
105,139.15	*

PERIOD: 5/01/2015 - 5/31/2015

ACCOUNT: 215-1-1002 PRDC - AUSTIN BANK

RECONCILIATION SUMMARY

BEGINNING STATEMENT BALANCE:	1,710,541.08
DEPOSITS:	+ 105,313.76
WITHDRAWALS:	+ 555,081.06CR
ADJUSTMENTS:	+ 0.00
ENDING STATEMENT BALANCE:	<u>1,260,773.78</u>

GL ACCOUNT BALANCE:	1,175,145.37
OUTSTANDING DEPOSITS:	- 236.28
OUTSTANDING CHECKS:	- 85,864.69CR
ADJUSTMENTS:	+ 0.00
ADJUSTED GL ACCOUNT BALANCE:	<u>1,260,773.78</u>

STATEMENT BALANCE:	1,260,773.78
BANK DIFFERENCE:	0.00
G/L DIFFERENCE:	0.00

CLEARED DEPOSITS:			
	5/12/2015	051215 SALES TAX	<u>105,139.15</u>
TOTAL CLEARED DEPOSITS:			<u>105,139.15</u>

CLEARED CHECKS:			
	4/17/2015	002422 ONCOR ELECTRIC DELIVERY	1,000.00CR
	4/17/2015	002426 PITNEY BOWES GLOBAL	262.53CR
	4/27/2015	002427 CITY OF PALESTINE	39,162.80CR
	4/27/2015	002428 TXU ENERGY	209.57CR
	4/27/2015	002429 INDUSTRIAL ASSET MANAGEMENT CO	1,495.00CR
	4/27/2015	002430 WILLOW CREEK OFFICE SUITES, LL	2,600.00CR
	4/27/2015	002431 SPARKLETT'S AND SIERRA SPRINGS	5.64CR
	4/27/2015	002432 MARK HENDERSON, INC.	111.30CR
	4/27/2015	002433 SURDEX CORPORATION	2,911.00CR
	4/28/2015	002434 POTTER MINTON, A PROFESSIONAL	1,006.94CR
	4/30/2015	002435 CITY OF PALESTINE	1,867.10CR
	5/04/2015	002436 PALESTINE AREA CHAMBER OF COMM	13.00CR
	5/04/2015	002437 ADVANCED SYSTEMS & ALARM SERVI	24.95CR
	5/04/2015	002438 GREG LAUDADIO - REIMBURSEMENTS	108.80CR
	5/08/2015	002439 CITY OF PALESTINE	123.34CR
	5/08/2015	002441 JEFFREY HUTTON	130.00CR
	5/08/2015	002442 PALESTINE ECONOMIC DEVELOPMENT	500,000.00CR
	5/08/2015	002443 SPRINT COMMUNICATIONS COMPANY,	41.13CR
	5/08/2015	002444 XEROX CORPORATION	396.69CR
	5/08/2015	002445 SIERRA PACKAGING, INC.	17.28CR
	5/11/2015	002446 MRC, LLC	<u>3,500.00CR</u>
TOTAL CLEARED CHECKS:			<u>554,987.07CR</u>

PERIOD: 5/01/2015 - 5/31/2015

ACCOUNT: 215-1-1002 PEDC - AUSTIN BANK

CLEARED OTHER:

4/30/2015	052715	INTEREST - PEDC	93.99
4/30/2015		REV JE 14571	93.99CR
5/30/2015	053015	INTEREST - PEDC AUSTIN BANK	<u>80.62</u>
TOTAL CLEARED OTHER:			80.62
			=====

PERIOD: 5/01/2015 - 5/31/2015

ACCOUNT: 215-1-1002 PEDC - AUSTIN BANK

OUTSTANDING DEPOSITS:
No Items.

OUTSTANDING CHECKS:

1/14/2013	001798	REEDS MAGIC EMPORIUM	40.00CR
10/17/2013	001959	CITY OF PALESTINE	13.57CR
5/08/2015	002440	ADAM ARMSTRONG	1,583.00CR
5/27/2015	002448	CITY OF PALESTINE	335.41CR
5/27/2015	002449	POTTER MINTON, A PROFESSIONAL	889.97CR
5/27/2015	002450	GROUP M7 DESIGN	193.75CR
5/27/2015	002451	TXU ENERGY	242.29CR
5/27/2015	002452	EMBARQ COMMUNICATIONS	520.93CR
5/27/2015	002453	DIXIE PAPER CO., INC.	115.90CR
5/27/2015	002454	IVES TECHNICAL SERVICE	500.00CR
5/27/2015	002455	CARTMELL FOUNDATION INC.	60.00CR
5/29/2015	002456	WILLOW CREEK OFFICE SUITES, LL	2,600.00CR
TOTAL OUTSTANDING CHECKS:			<u>7,094.82CR</u>

OUTSTANDING OTHER:

9/09/2013	090913	KDC-DEPT OF AGRICUTDRE	93.90
9/09/2013	090914	DEPT OF AGRICULTURE 129578918	142.38
10/11/2013		SALES AMS USE TAX	78,769.87CR
TOTAL OUTSTANDING OTHER:			<u>78,533.59CR</u>

PERIOD: 5/01/2015 - 5/31/2015

ACCOUNT: 215-1-1002 PEDC - AUSTIN BANK

VOIDED CHECKS:

5/19/2015 002447 CITIBANK
TOTAL VOIDED CHECKS:

VOIDED 1,117.14CR VOIDED 5/19/2015
1,117.14CR
=====



www.austinbank.com ACCOUNT:
 Bank by Phone 903-586-2265 or DOCUMENTS:
 1-888-758-BANK

PAGE: 1
 909004890 05/29/2015
 22

*****AUTO**SCH 5-DIGIT 75801
 7502 0.8530 AV 0.381 30 1 158
 |||||
 PALESTINE ECONOMIC DEV CORP
 100 WILLOW CREEK PKWY STE A
 PALESTINE TX 75801-4387

30
 1
 21

PALESTINE OFFICE
 2745 S LOOP 256
 PALESTINE TX 75801

TELEPHONE: 903-727-0530

Got plans? We have the tools to build the loan.
 Start your application today at www.austinbank.com/homeloans
 or visit your local Austin Bank office.

NOW/PUBLIC ACCOUNT 909004890

MINIMUM BALANCE	1,260,693.16	LAST STATEMENT 04/30/15	1,710,541.08
AVERAGE BALANCE	1,464,055.02	2 CREDITS	105,219.77
		21 DEBITS	554,987.07
		THIS STATEMENT 05/29/15	1,260,773.78

----- DEPOSITS -----
 REF #.....DATE.....AMOUNT REF #.....DATE.....AMOUNT REF #.....DATE.....AMOUNT
 05/14 105,139.15

----- OTHER CREDITS -----

DESCRIPTION	DATE	AMOUNT
INTEREST	05/29	80.62

----- CHECKS -----

CHECK #..DATE.....AMOUNT	CHECK #..DATE.....AMOUNT	CHECK #..DATE.....AMOUNT
2422*05/07 1,000.00	2432 05/08 111.30	2439*05/15 123.34
2426 05/01 262.53	2433 05/06 2,911.00	2441 05/18 130.00
2427 05/04 39,162.80	2434 05/05 1,006.94	2442 05/15 500,000.00
2428 05/07 209.57	2435 05/15 1,867.10	2443 05/18 41.13
2429 05/08 1,495.00	2436 05/20 13.00	2444 05/18 396.69
2430 05/05 2,600.00	2437 05/19 24.95	2445 05/15 17.28
2431 05/13 5.64	2438 05/13 108.80	2446 05/18 3,500.00

(*) INDICATES A GAP IN CHECK NUMBER SEQUENCE

* * * C O N T I N U E D * * *



www.austinbank.com ACCOUNT:
 Bank by Phone 903-586-2265 or DOCUMENTS:
 1-888-758-BANK

PAGE: 2
 909004890 05/29/2015
 22

PALESTINE ECONOMIC DEV CORP

=====
 NOW/PUBLIC ACCOUNT 909004890
 =====

- - - - - I N T E R E S T - - - - -

AVERAGE LEDGER BALANCE: 1,464,055.02 INTEREST EARNED: 80.62
 AVERAGE AVAILABLE BALANCE: 1,449,553.07 DAYS IN PERIOD: 29
 INTEREST PAID THIS PERIOD: 80.62 ANNUAL PERCENTAGE YIELD EARNED: .07%
 INTEREST PAID 2015: 431.19

- - - ITEMIZATION OF OVERDRAFT AND RETURNED ITEM FEES - - -

```

*****
*                               |          TOTAL FOR          |          TOTAL          *
*                               |          THIS PERIOD         |          YEAR TO DATE     *
*-----|-----*
* TOTAL OVERDRAFT FEES:       |          $ .00             |          $ .00           *
*-----|-----*
* TOTAL RETURNED ITEM FEES:   |          $ .00             |          $ .00           *
*****

```

- - - - - D A I L Y B A L A N C E - - - - -

DATE.....	BALANCE	DATE.....	BALANCE	DATE.....	BALANCE
05/01	1,710,278.55	05/08	1,661,781.94	05/19	1,260,706.16
05/04	1,671,115.75	05/13	1,661,667.50	05/20	1,260,693.16
05/05	1,667,508.81	05/14	1,766,806.65	05/29	1,260,773.78
05/06	1,664,597.81	05/15	1,264,798.93		
05/07	1,663,388.24	05/18	1,260,731.11		

DEPOSIT TICKET
PALESTINE ECONOMIC DEV CORP
100 Willow Creek Parkway Suite A
Palestine, Texas 75801
903-728-4100

Austin Bank
Palestine, Texas 75801

DATE: 5/14/15
AMOUNT: 105,139.15
VOID AFTER 60 DAYS

⑆113103276⑆ ⑆909004890⑆ 009

\$ 105,139.15

\$105,139.15 5/14/2015

PALESTINE ECONOMIC DEVELOPMENT CORP
100 Willow Creek Parkway Suite A
Palestine, Texas 75801
903-728-4100

AMOUNT: 002429
DATE: 04/27/2015
AMOUNT: \$1,495.00

PAY --- ONE THOUSAND FOUR HUNDRED NINETY FIVE & 00/100 DOLLARS ---

TO THE ORDER OF: ** INDUSTRIAL ASSET MANAGEMENT COUNCIL **
6621 THE CORNERS PARKWAY, STE 200
PEACHTREE CORNERS, GA 30552

⑆002429⑆ ⑆113103276⑆ ⑆909004890⑆

2429 \$1,495.00 5/8/2015

ADDITIONAL CHECK LISTING SPACE

AUSTIN BANK, NA-113103276<
Palestine
05-14-2015 0915608800

\$105,139.15 5/14/2015

PALESTINE ECONOMIC DEVELOPMENT CORP
100 Willow Creek Parkway Suite A
Palestine, Texas 75801
903-728-4100

AMOUNT: 002430
DATE: 04/27/2015
AMOUNT: \$2,600.00

PAY --- TWO THOUSAND SIX HUNDRED & 00/100 DOLLARS ---

TO THE ORDER OF: ** WILLOW CREEK OFFICE SUITES, LLC **
P. O. BOX 997
JACKSONVILLE, TX 75745-0997

⑆002430⑆ ⑆113103276⑆ ⑆909004890⑆

2430 \$2,600.00 5/5/2015

PALESTINE ECONOMIC DEVELOPMENT CORP
100 Willow Creek Parkway Suite A
Palestine, Texas 75801
903-728-4100

AMOUNT: 002422
DATE: 04/17/2015
AMOUNT: \$1,000.00

PAY --- ONE THOUSAND & 00/100 DOLLARS ---

TO THE ORDER OF: ** ONCOR ELECTRIC DELIVERY **
ATTN: SHARON COOF
1616 BOODALL ROGERS FREEWAY SUITE 35-00
DALLAS, TX 75202

⑆002422⑆ ⑆113103276⑆ ⑆909004890⑆

2422 \$1,000.00 5/7/2015

PALESTINE ECONOMIC DEVELOPMENT CORP
100 Willow Creek Parkway Suite A
Palestine, Texas 75801
903-728-4100

AMOUNT: 002431
DATE: 04/27/2015
AMOUNT: \$5.64

PAY --- FIVE & 64/100 DOLLARS ---

TO THE ORDER OF: ** SPARKLETS AND SIERRA SPRINGS **
6750 DISCOVERY BLVD.
HAWLETON, GA 30128

⑆002431⑆ ⑆113103276⑆ ⑆909004890⑆

2431 \$5.64 5/13/2015

PALESTINE ECONOMIC DEVELOPMENT CORP
100 Willow Creek Parkway Suite A
Palestine, Texas 75801
903-728-4100

AMOUNT: 002426
DATE: 04/17/2015
AMOUNT: \$262.53

PAY --- TWO HUNDRED SIXTY TWO & 53/100 DOLLARS ---

TO THE ORDER OF: ** FITNEY BOWES GLOBAL **
FINANCIAL SERVICES LLC
PO BOX 37187
PITTSBURGH, PA 15250-7887

⑆002426⑆ ⑆113103276⑆ ⑆909004890⑆

2426 \$262.53 5/1/2015

PALESTINE ECONOMIC DEVELOPMENT CORP
100 Willow Creek Parkway Suite A
Palestine, Texas 75801
903-728-4100

AMOUNT: 002432
DATE: 04/27/2015
AMOUNT: \$111.30

PAY --- ONE HUNDRED ELEVEN & 30/100 DOLLARS ---

TO THE ORDER OF: ** MARK HEYERSON, INC. **
4314 RICHWAY 19 SOUTH
PALESTINE, TX 75801

⑆002432⑆ ⑆113103276⑆ ⑆909004890⑆

2432 \$111.30 5/8/2015

PALESTINE ECONOMIC DEVELOPMENT CORP
100 Willow Creek Parkway Suite A
Palestine, Texas 75801
903-728-4100

AMOUNT: 002427
DATE: 04/27/2015
AMOUNT: \$39,162.80

PAY --- THIRTY NINE THOUSAND ONE HUNDRED SIXTY TWO & 80/100 DOLLARS ---

TO THE ORDER OF: ** CITY OF PALESTINE **
504 N. QUEEN STREET
PALESTINE, TX 75801-2733

⑆002427⑆ ⑆113103276⑆ ⑆909004890⑆

2427 \$39,162.80 5/4/2015

PALESTINE ECONOMIC DEVELOPMENT CORP
100 Willow Creek Parkway Suite A
Palestine, Texas 75801
903-728-4100

AMOUNT: 002433
DATE: 04/27/2015
AMOUNT: \$2,911.00

PAY --- TWO THOUSAND NINE HUNDRED ELEVEN & 00/100 DOLLARS ---

TO THE ORDER OF: ** SORDEX CORPORATION **
520 SPIRIT OF ST. LOUIS BLVD
CHESTERFIELD, MO 63005

⑆002433⑆ ⑆113103276⑆ ⑆909004890⑆

2433 \$2,911.00 5/6/2015

PALESTINE ECONOMIC DEVELOPMENT CORP
100 Willow Creek Parkway Suite A
Palestine, Texas 75801
903-728-4100

AMOUNT: 002428
DATE: 04/27/2015
AMOUNT: \$209.57

PAY --- TWO HUNDRED NINE & 57/100 DOLLARS ---

TO THE ORDER OF: ** TXO ENERGY **
PO BOX 630638
DALLAS, TX 75265-0638

⑆002428⑆ ⑆113103276⑆ ⑆909004890⑆

2428 \$209.57 5/7/2015

PALESTINE ECONOMIC DEVELOPMENT CORP
100 Willow Creek Parkway Suite A
Palestine, Texas 75801
903-728-4100

AMOUNT: 002434
DATE: 04/28/2015
AMOUNT: \$1,006.94

PAY --- ONE THOUSAND SIX & 94/100 DOLLARS ---

TO THE ORDER OF: ** POTTER HINTON, A PROFESSIONAL CORPORATION **
110 N. COLLEGE
SUITE 500
TYLER, TX 75702

⑆002434⑆ ⑆113103276⑆ ⑆909004890⑆

2434 \$1,006.94 5/5/2015

002435

PALESTINE ECONOMIC DEVELOPMENT CORP
100 WILLOW CREEK PARKWAY SUITE A
PALESTINE, TEXAS 75801
903-728-4100

DATE: 04/30/2015 AMOUNT: \$1,867.10

PAY --- ONE THOUSAND EIGHT HUNDRED SIXTY SEVEN & 10/100 DOLLARS ---

TO THE ORDER OF: ** CITY OF PALESTINE **
504 N. QUEEN STREET
PALESTINE, TX 75801-2133

Laura Herrera

002435 ⑆113103276⑆ 909004890⑆

2435 \$1,867.10 5/15/2015

002442

PALESTINE ECONOMIC DEVELOPMENT CORP
100 WILLOW CREEK PARKWAY SUITE A
PALESTINE, TEXAS 75801
903-728-4100

DATE: 05/08/2015 AMOUNT: \$500,000.00

PAY --- FIVE HUNDRED THOUSAND & 00/100 DOLLARS ---

TO THE ORDER OF: ** PALESTINE ECONOMIC DEVELOPMENT CORPORATION **
100 WILLOW CREEK PARKWAY SUITE A
PALESTINE, TX 75801

Laura Herrera

002442 ⑆113103276⑆ 909004890⑆

2442 \$500,000.00 5/15/2015

002436

PALESTINE ECONOMIC DEVELOPMENT CORP
100 WILLOW CREEK PARKWAY SUITE A
PALESTINE, TEXAS 75801
903-728-4100

DATE: 05/04/2015 AMOUNT: \$13.00

PAY --- THIRTEEN & 00/100 DOLLARS ---

TO THE ORDER OF: ** PALESTINE AREA CHAMBER OF COMMERCE **
401 E MAIN STREET
PALESTINE, TX 75802-1177

Laura Herrera

002436 ⑆113103276⑆ 909004890⑆

2436 \$13.00 5/20/2015

002443

PALESTINE ECONOMIC DEVELOPMENT CORP
100 WILLOW CREEK PARKWAY SUITE A
PALESTINE, TEXAS 75801
903-728-4100

DATE: 05/08/2015 AMOUNT: \$41.13

PAY --- FORTY ONE & 13/100 DOLLARS ---

TO THE ORDER OF: ** SPRINT COMMUNICATIONS COMPANY, LP. **
P.O. BOX 219100
KANSAS CITY, MO 64121-9100

Laura Herrera

002443 ⑆113103276⑆ 909004890⑆

2443 \$41.13 5/18/2015

002437

PALESTINE ECONOMIC DEVELOPMENT CORP
100 WILLOW CREEK PARKWAY SUITE A
PALESTINE, TEXAS 75801
903-728-4100

DATE: 05/04/2015 AMOUNT: \$24.95

PAY --- TWENTY FOUR & 95/100 DOLLARS ---

TO THE ORDER OF: ** ADVANCED SYSTEMS & ALARM SERVICES **
PO BOX 1137
PALESTINE, TX 75802

Laura Herrera

002437 ⑆113103276⑆ 909004890⑆

2437 \$24.95 5/19/2015

002444

PALESTINE ECONOMIC DEVELOPMENT CORP
100 WILLOW CREEK PARKWAY SUITE A
PALESTINE, TEXAS 75801
903-728-4100

DATE: 05/08/2015 AMOUNT: \$396.69

PAY --- THREE HUNDRED NINETY SIX & 69/100 DOLLARS ---

TO THE ORDER OF: ** XEROX CORPORATION **
P.O. BOX 731892
DALLAS, TX 75273-1892

Laura Herrera

002444 ⑆113103276⑆ 909004890⑆

2444 \$396.69 5/18/2015

002438

PALESTINE ECONOMIC DEVELOPMENT CORP
100 WILLOW CREEK PARKWAY SUITE A
PALESTINE, TEXAS 75801
903-728-4100

DATE: 05/04/2015 AMOUNT: \$108.80

PAY --- ONE HUNDRED EIGHT & 80/100 DOLLARS ---

TO THE ORDER OF: ** GREG LAUDADIO - REIMBURSEMENTS **
1101 N LINK ST
PALESTINE, TX 75801

Laura Herrera

002438 ⑆113103276⑆ 909004890⑆

2438 \$108.80 5/13/2015

002445

PALESTINE ECONOMIC DEVELOPMENT CORP
100 WILLOW CREEK PARKWAY SUITE A
PALESTINE, TEXAS 75801
903-728-4100

DATE: 05/08/2015 AMOUNT: \$17.28

PAY --- SEVENTEEN & 28/100 DOLLARS ---

TO THE ORDER OF: ** SIBBA PACKAGING, INC. **
PO BOX 1619
CHARLES, TX 75758-1619

Laura Herrera

002445 ⑆113103276⑆ 909004890⑆

2445 \$17.28 5/15/2015

002439

PALESTINE ECONOMIC DEVELOPMENT CORP
100 WILLOW CREEK PARKWAY SUITE A
PALESTINE, TEXAS 75801
903-728-4100

DATE: 05/08/2015 AMOUNT: \$123.34

PAY --- ONE HUNDRED TWENTY THREE & 34/100 DOLLARS ---

TO THE ORDER OF: ** CITY OF PALESTINE **
504 N. QUEEN STREET
PALESTINE, TX 75801-2133

Laura Herrera

002439 ⑆113103276⑆ 909004890⑆

2439 \$123.34 5/15/2015

002446

PALESTINE ECONOMIC DEVELOPMENT CORP
100 WILLOW CREEK PARKWAY SUITE A
PALESTINE, TEXAS 75801
903-728-4100

DATE: 05/11/2015 AMOUNT: \$3,500.00

PAY --- THREE THOUSAND FIVE HUNDRED & 00/100 DOLLARS ---

TO THE ORDER OF: ** MRC, LLC **
10140 TEBBURY DR
FRISSCO, TX 75035

Laura Herrera

002446 ⑆113103276⑆ 909004890⑆

2446 \$3,500.00 5/18/2015

002441

PALESTINE ECONOMIC DEVELOPMENT CORP
100 WILLOW CREEK PARKWAY SUITE A
PALESTINE, TEXAS 75801
903-728-4100

DATE: 05/08/2015 AMOUNT: \$130.00

PAY --- ONE HUNDRED THIRTY & 00/100 DOLLARS ---

TO THE ORDER OF: ** JEFFREY HUTTON **
dba THE REAL ESTATE GROUP
4601 E US HWY 84
PALESTINE, TX 75801

Laura Herrera

002441 ⑆113103276⑆ 909004890⑆

2441 \$130.00 5/18/2015



PROSPERITY BANK®

30844 1 AB 0.406
PALESTINE ECONOMIC DEVELOPMENT
100 WILLOW CREEK PKWY STE A
PALESTINE TX 75801-4387

Statement Date 5/31/2015
Account No 215009822
Page 1 of 4



In order to prevent fraud,
beginning May 29th,
Prosperity Bank will require
your Debit Card PIN for all
gas pump and convenience
store transactions.

Privacy Notice -- Federal law requires us to tell you how we collect, share, and protect your personal information. Our privacy policy has not changed and you may review our policy and practices with respect to your personal information at www.prosperitybankusa.com/privacynotice or we will mail you a free copy upon request if you call us at (800) 531-1401.

STATEMENT SUMMARY

Public Fund Contractual Ckg w Int Account No 215009822

05/14/2015	Beginning Balance		\$0.00
	2 Deposits/Other Credits	+	\$500,058.22
	0 Checks/Other Debits	-	\$0.00
05/31/2015	Ending Balance	18 Days in Statement Period	\$500,058.22
	Total Enclosures		1

DEPOSITS/OTHER CREDITS

Date	Description	Amount
05/15/2015	Deposit	\$500,000.00
05/31/2015	Accr Earning Pymt Added to Account	\$58.22

DAILY ENDING BALANCE

Date	Balance	Date	Balance
05-15	\$500,000.00	05-31	\$500,058.22

EARNINGS SUMMARY

** Below is an itemization of the Earnings paid this period. **

Interest Paid This Period	\$58.22	Annual Percentage Yield Earned	0.25 %
Interest Paid YTD	\$58.22	Days in Earnings Period	18

0000



102441 : 03084401

MEMBER FDIC



NYSE Symbol "PB"

PALESTINE ECONOMIC DEVELOPMENT

Account No

215009822

Page 2 of 4

Palestine Economic Development Corp.

PROSPERITY BANK

DATE	
AMOUNT	
CASH	
CHEQUE	000000 00
TOTAL DEPOSIT	000000 00

215009822 150

5/14/2015

\$500,000.00

0000

PERIOD: 5/01/2015 - 5/31/2015

ACCOUNT: 215-1-1004 PEDC - PROSPERITY BANK

RECONCILIATION SUMMARY

BEGINNING STATEMENT BALANCE:	0.00
DEPOSITS:	+ 500,058.22
WITHDRAWALS:	+ 0.00
ADJUSTMENTS:	+ 0.00
ENDING STATEMENT BALANCE:	<u>500,058.22</u>

GL ACCOUNT BALANCE:	500,058.22
OUTSTANDING DEPOSITS:	- 0.00
OUTSTANDING CHECKS:	- 0.00
ADJUSTMENTS:	+ 0.00
ADJUSTED GL ACCOUNT BALANCE:	<u>500,058.22</u>

STATEMENT BALANCE:	500,058.22
BANK DIFFERENCE:	0.00
G/L DIFFERENCE:	0.00

CLEARED DEPOSITS:			
	5/12/2015	051215	DEPOSIT INTO PROSPERITY BANK
			<u>500,000.00</u>
TOTAL CLEARED DEPOSITS:			<u>500,000.00</u>
			=====

CLEARED CHECKS:
No Items.

CLEARED OTHER:			
	5/31/2015	053115	INTEREST - PEDC PROSPERITY BK
			<u>58.22</u>
TOTAL CLEARED OTHER:			<u>58.22</u>
			=====