



Minutes from January 15th, 2015 Regular Board Meeting
Palestine Economic Development Corporation
Board of Directors

The Board of Directors of the Palestine Economic Development Corporation met on Thursday, January 15th, 2015 at 11:30 A.M. at the Palestine Economic Development Corporation, Conference Room, 100 Willow Creek Parkway, Suite A, Palestine, Texas 75801.

Attending were the following:

Alan Herrington
Alan George
John Ballard McDonald
Odell Magee
Thomas Wright

Members Absent

Larry Weber
Ed McCoy

Others Present:

Tom Manskey, EDC Executive Director
Greg Laudadio, Asst. EDC Director
Tim Kozik
Roseshaun Hall, EDC Administrative Assistant
Breezy Lake-Wolfe
Becky Roseberry, Interim Finance Director

REGULAR MEETING – 11:30 A.M

A. Call to Order:

Odell Magee called the meeting to order at 11:37 a.m.

B. Citizen Input:

None

C. Consent Agenda

Approve minutes from December 18th, 2014

Motion to approve minutes was made by Alan George and seconded by Thomas Wright. Upon vote, motion to approve was passed unanimously.

Review and approve financial information, bank statements, reconciliation report, cash flow report, check approval / ratification.

Alan Herrington requested that financial information be sent to board members in a more timely manner.

Motion was made to approve financial items by Thomas Wright and seconded by Alan Herrington. Upon vote, motion was passed unanimously.

D. Board Discussion and Action Items

1. Discussion & possible action regarding assignment of bank signatories.

Proposed signatories were Odell Magee, Larry Weber, Thomas Wright, Tom Manskey, Becky Roseberry, and Teresa Herrera. Motion to accept was made by Alan George and seconded by Alan Herrington. Upon vote, motion passed unanimously.

2. Discussion and possible action regarding advertisement in "Texas Wide Open For Business" magazine.

Discussed expenditure exceeding \$3000 for advertisement. Motion was made by Alan Herrington to accept and seconded by Thomas Wright. Upon vote, motion passed unanimously.

3. Discussion and possible action on Team Texas membership dues.

Motion was made by Alan George to approve, seconded by John McDonald. Upon vote motion was passed unanimously.

4. Discussion and possible action on Community Visioning event.

No Action Taken.

5. Discussion and possible action regarding sponsorship for East Texas reception in Austin on February 11th, 2015

No Action Taken.

6. Consideration of and possible action on all necessary actions in support of the Sanderson Farms, Inc. project, including but not limited to:
 - i. Discussion and possible action on approval of hatchery and processing plant development and/or legal documents.
 - ii. Discussion and possible action on approval of expenditure of funds to support hatchery and processing plant projects.

No Action Taken.

7. Staff Report
 - a. EDC
 - b. Main Street
 - c. Marketing

No Action Taken.

E. Executive Session (Closed Session) – Convened at 12:37 p.m.

The Board will retire into executive session pursuant to the provisions of the Texas Government Code, in accordance with the authority contained in Section 551.072 (Deliberations about Real Property and 551.087 deliberations regarding economic development).

1. Discussion and possible action on project "Home Grown".
2. Discussion and possible action on Project "Frankston".
3. Discussion and possible action on Capgemini issues.

Reconvene into Open Session – Returned to Open Session at 1:05 p.m.

F. Take Action Resulting From Executive Session

1. Discussion and possible action on project "Home Grown".
Motion made by Alan Herrington to approve Tax Abatement and Incentive, seconded by Thomas Wright. Upon Vote motion passed unanimously.
2. Discussion and possible action on Project "Frankston".
Motion made by Alan Herrington to support County Tax Abatement, seconded by Thomas Wright. Upon Vote motion passed unanimously.
3. Discussion and possible action on Capgemini issues.
No Action Taken.

Odell Magee
Alan George
Larry Weber

Thomas Wright
Ed McCoy
John McDonald
Alan Herrington

G. Adjourn

Motion was made to Adjourn at 1:16 by Alan Herrington and seconded by Thomas Wright. Upon vote, motion was passed unanimously and meeting was adjourned.

Date Approved: 2-19-15
Odell Magee
Palestine Economic Development Board President, Odell Magee
Greg Laudadio
Prepared by Greg Laudadio, Assistant Director, PEDC