



Minutes from August 26, 2016 Regular Board Meeting
Palestine Economic Development Corporation
Board of Directors

MEETING – 11:00 am and call to order at 11:09 am

Those in attendance:

Linda Dickens
John McDonald
Paul Morris
Thomas Wright

Those Absent:

Larry Weber
Alan Herrington
Alan George, open position on board due to Atlanta, GA move

Others Attending:

Tom Manskey
Greg Laudadio
Terry Johnson
Mary Raum
Steve Groom

A. Call to Order

The Palestine Economic Development Corporation reserves the right to convene into executive session at any time during the course of this meeting to discuss any of the matters listed on this agenda as authorized by Texas Government Code Sections 551.071 (Consultation with Attorney), 551.072 (Deliberations about Real Property), 551.073 (Deliberations about Gifts and Donations), 551.074 (Personnel Matters), 551.076 (Deliberations about Security Devices) and 551.087 (Economic Development) to wit:

B. Citizen Input – None

C. Consent Agenda – None

D. President's Comments – None

E. Staff Reports – None

F. Board Discussion and Action Items

1. Discussion and possible action relating to 2016 – 2017 Budget.

Board recommendation to officially approve the financial statements for yearly budget and carry forward to City Council for approval of 2016-2017 budget. Motion to accept the current PEDC financials made by John McDonald and a second motion made by Thomas Wright. The vote was unanimous.

2. Discussion and possible action relating to reappointment of PEDC Board Members.

A motion from John McDonald and a second motion from Thomas Wright was made to have PEDC Board President, Larry Weber, write a letter to Mayor and copy to City Secretary, for reappointment of existing PEDC Board Members. The motion carried unanimously. Also, the resignation for Board Member Alan George was sent to Mayor Herrington and to City Secretary, Teresa Herrera.

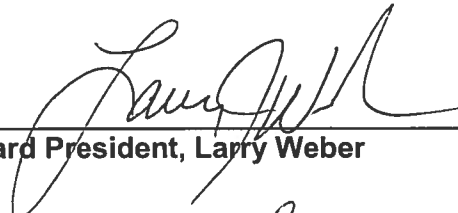
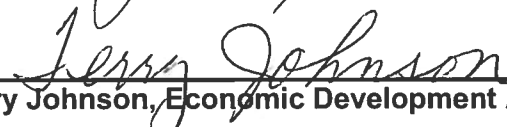
3. Discussion and possible action relating to organization structure. – There was no action taken on organization structure. This restructure would be a return to former format providing a greater separation of the Palestine Economic Development Corporation from City of Palestine.

G. Executive Session (Closed Session) – none

The Board will retire into executive session pursuant to the provisions of the Texas Government Code, in accordance with the authority contained in Section 551.072 (Deliberations about Real Property and 551.087 (Deliberations regarding economic development).

H. Take Action from Executive Session - none

I. Adjourn – 11:45 am

 PEDC Board President, Larry Weber	9-8-16 Date	12:45p Time
 Terry Johnson, Economic Development Assistant	9-8-16 Date	12:45PM Time