



**MINUTES OF February 8th, 2016 SPECIAL MEETING
Palestine Economic Development Board Agenda**

**Palestine Economic Development Corporation
100 Willow Creek Parkway, Suite A
Palestine, Texas 75801**

MEETING – 12:20 P.M.

A. Call to Order - Meeting called to order at 12:06pm

The Palestine Economic Development Corporation reserves the right to convene into executive session at any time during the course of this meeting to discuss any of the matters listed on this agenda as authorized by Texas Government Code Sections 551.071 (Consultation with Attorney), 551.072 (Deliberations about Real Property), 551.073 (Deliberations about Gifts and Donations), 551.074 (Personnel Matters), 551.076 (Deliberations about Security Devices) and 551.087 (Economic Development) to wit:

B. Citizen Input – None

C. Board Discussion and Action Items

1. CONSIDERATION AND POSSIBLE APPROVAL OF A RESOLUTION OF PALESTINE ECONOMIC DEVELOPMENT CORPORATION AUTHORIZING THE ISSUANCE OF THE PALESTINE ECONOMIC DEVELOPMENT CORPORATION SALES TAX REVENUE BONDS, TAXABLE SERIES 2016; AUTHORIZING OTHER MATTERS RELATED THERETO; AND MAKING VARIOUS FINDINGS AND PROVISIONS RELATED TO THE SUBJECTS

Motion to approve adoption of the resolution was made by Alan Herrington and seconded by Paul Morris. Upon vote, motion passed unanimously.

2. Discussion and possible action regarding Board Retreat to be conducted on February 18, 2016 at the University of Texas at Tyler, Palestine Campus.

No Action Taken

D. Executive Session – Retired to closed session at 12:19pm

1. Discussion and possible action regarding real estate at 100 Willow Creek Parkway.

Reconvene in Open Session – Reconvened in open session at 12:35pm

PALESTINE ECONOMIC DEVELOPMENT BOARD

E. Take Action From Executive Session

1. Discussion and possible action regarding real estate at 100 Willow Creek Parkway.

No Action Taken.

F. Adjourn – Meeting was adjourned at 12:36pm

Date Approved: _____

2-18-16
[Signature]

Palestine Economic Development Board President, Larry Weber

[Signature]

Prepared by: Greg Laudadio, Assistant Director, PEDC