



Minutes from June 18th, 2015 Regular Board Meeting
Palestine Economic Development Corporation
Board of Directors

The Board of Directors of the Palestine Economic Development Corporation met on Thursday, June 18th, 2015 at 11:30 a.m. at the PEDC conference room at 100 Willow Creek Pkwy. Ste. A.

Attending were the following:

Alan Herrington
Alan George
John Ballard McDonald
Thomas Wright
Larry Weber
Linda Dickens

Others Present:

Tom Manskey, EDC Executive Director
Greg Laudadio, Asst. EDC Director
Rosshaun Hall, PEDC Coordinator
Becky Roseberry, City of Palestine Finance Director

Regular MEETING – 11:30 A.M.

A. Call to Order:

Larry Weber called the meeting to order at 11:34 a.m.

B. Citizen Input – Timothy Triplett spoke about FIP grant extension for the Gregg-Link Building.

C. Consent Agenda

1. Approve minutes from board meeting on May 21, 2015.

2. Approve minutes from special board meeting on June 8, 2015.

Motion to approve the consent agenda was made by John McDonald and seconded by Alan Herrington. Upon vote, motion passed unanimously.

D. Board Discussion and Action Items

1. Discussion and possible action related to FIP/Timothy Triplett.
Motion was made by Alan Herrington to extend the FIP project completion date to September 30th, 2015 for Timothy Triplett upon the condition that his building be secured in the mean time (by July 31st). Motion seconded by Linda Dickens. Upon vote, motion passed unanimously.
2. Discussion and possible action related to 2015-2016 budget.
No Action Taken.
3. Staff Report
No Action Taken.

E. Executive Session (Closed Session) – Convened at 12:32 p.m.

The Board will retire into executive session pursuant to the provisions of the Texas Government Code, in accordance with the authority contained in Section 551.072 (Deliberations about Real Property and 551.087 deliberations regarding economic development).

1. Discussion and possible action related to business park.
2. Discussion and possible action related to real estate acquisition.
3. Discussion and possible action related to FIP.

Reconvened into Open Session at 1:16 p.m.

F. Take Action Resulting From Executive Session

4. Discussion and possible action related to business park.
5. Discussion and possible action related to real estate acquisition.
6. Discussion and possible action related to FIP.

No Action Taken.

G. Adjourn

Motion was made to Adjourn at 1:16 p.m. by Alan Herrington and seconded by Thomas Wright. Upon vote, motion was passed unanimously and meeting was adjourned.

Date Approved: _____

Palestine Economic Development Board President, Larry Weber

Prepared by: Greg Laudadio, Assistant Director, PEDC