



Minutes from May 21st, 2015 Regular Board Meeting
Palestine Economic Development Corporation
Board of Directors

The Board of Directors of the Palestine Economic Development Corporation met on Thursday, May 21st, 2015 at 11:30 A.M. at the Palestine Economic Development Corporation, Conference Room, 100 Willow Creek Parkway, Suite A, Palestine, Texas 75801.

Attending were the following:

Alan Herrington
Alan George
Ed McCoy
John Ballard McDonald
Thomas Wright

Members Absent

Larry Weber
Linda Dickens

Others Present:

Tom Manskey, EDC Executive Director
Greg Laudadio, Asst. EDC Director

REGULAR MEETING – 11:30 A.M

A. Call to Order:

Alan Herrington called the meeting to order at 12:02 p.m.

B. Citizen Input:

n/a

C. Consent Agenda

1. Approval of minutes from PEDC Regular Board meeting on 2/19/2015.
2. Review and approve financial information, bank statements, reconciliation report, cash flow report, check approval / ratification.

Motion to approve Consent Agenda was made by Alan George and seconded by Thomas Wright. Upon vote, motion to approve was passed unanimously.

D. Board Discussion and Action Items

1. Staff Report
 - a. EDC
 - b. Main Street
 - c. Marketing

No Action Taken.

E. Executive Session (Closed Session) – Convened at 12:19 p.m.

The Board will retire into executive session pursuant to the provisions of the Texas Government Code, in accordance with the authority contained in Section 551.072 (Deliberations about Real Property and 551.087 deliberations regarding economic development).

1. Discussion and possible action on Real Estate matters.

Reconvened into Open Session at 12:26 p.m.

F. Take Action Resulting From Executive Session

1. Discussion and possible action on Real Estate matters.

No Action Taken.

G. Adjourn

Motion was made to Adjourn at 12:29 by John McDonald and seconded by Alan Herrington. Upon vote, motion was passed unanimously and meeting was adjourned.

Date Approved: _____

6-18-15

Palestine Economic Development Board President, Larry Weber

Prepared by: Greg Laudadio, Assistant Director, PEDC