



**Minutes from February 19<sup>th</sup>, 2015 Regular Board Meeting**  
**Palestine Economic Development Corporation**  
**Board of Directors**

The Board of Directors of the Palestine Economic Development Corporation met on Thursday, January 15<sup>th</sup>, 2015 at 11:30 A.M. at the Palestine Economic Development Corporation, Conference Room, 100 Willow Creek Parkway, Suite A, Palestine, Texas 75801.

**Attending were the following:**

Alan Herrington  
Alan George  
Ed McCoy  
John Ballard McDonald  
Odell Magee  
Thomas Wright

**Members Absent**

Larry Weber

**Others Present:**

Tom Manskey, EDC Executive Director  
Greg Laudadio, Asst. EDC Director  
Rosshaun Hall, EDC Administrative Assistant  
Becky Roseberry, Interim Finance Director

**REGULAR MEETING – 11:30 A.M**

**A. Call to Order:**

**Odell Magee called the meeting to order at 11:35 a.m.**

**B. Citizen Input:**

**R.K. and P.J. Motherall spoke about drainage issues on their property.**

**C. Consent Agenda**

1. Approval of minutes from PEDC Annual Meeting on 1/15/2015.
2. Approval of minutes from PEDC Regular Board meeting on 1/15/2015.
3. Review and approve financial information, bank statements, reconciliation report, cash flow report, check approval / ratification.

**Motion to approve Consent Agenda was made by Alan Herrington and seconded by Alan George. Upon vote, motion to approve was passed unanimously.**

**D. Board Discussion and Action Items**

1. Discussion & possible action regarding changing financial institutions.

**Motion to change financial institutions to Prosperity Bank (excluding any obligations to Austin Bank) was made by John McDonald and Seconded by Alan Herrington. Upon vote, motion passed unanimously.**

2. Discussion and possible action on Capgemini personnel number issues.

**Motion was made by Alan Herrington to accept penalty payment and seconded by Thomas Wright. Upon vote, motion passed unanimously.**

3. Consideration of and possible action on all necessary actions in support of the Sanderson Farms, Inc. project, including but not limited to:
  - i. Discussion and possible action on approval of hatchery and processing plant development and/or legal documents.
  - ii. Discussion and possible action on approval of expenditure of funds to support hatchery and processing plant projects.

**No Action Taken.**

4. Staff Report
  - a. EDC
  - b. Main Street
  - c. Marketing

**No Action Taken.**

**E. Executive Session (Closed Session) – Convened at 12:30 p.m.**

**The Board will retire into executive session pursuant to the provisions of the Texas Government Code, in accordance with the authority contained in Section 551.072 (Deliberations about Real Property and 551.087 deliberations regarding economic development).**

1. Discussion and possible action on Motherall.
2. Update on projects "Home Grown" and "Frankston"
3. Discussion and possible action on project "Peel Out".
4. Discussion and possible action on project "Crafty".
5. Discussion and possible action on real estate matters.

Reconvened into Open Session at 1:06 p.m.

**F. Take Action Resulting From Executive Session**

1. Discussion and possible action on Motherall.
2. Update on projects "Home Grown" and "Frankston"
3. Discussion and possible action on project "Peel Out".
4. Discussion and possible action on project "Crafty".
5. Discussion and possible action on real estate matters.

No Action Taken.

**G. Adjourn**

Motion was made to Adjourn at 1:08 by Alan Herrington and seconded by Ed McCoy. Upon vote, motion was passed unanimously and meeting was adjourned.

Date Approved: 4/16/2015

Larry Weber  
Palestine Economic Development Board President, ~~Odell Magee~~

Larry Weber

Greg Laudadio  
Prepared by: Greg Laudadio, Assistant Director, PEDC