



Date: January 31, 2017

To: City Council  
City Manager

From: Connie Talley, Accounting

Through: Steve Groom, Finance

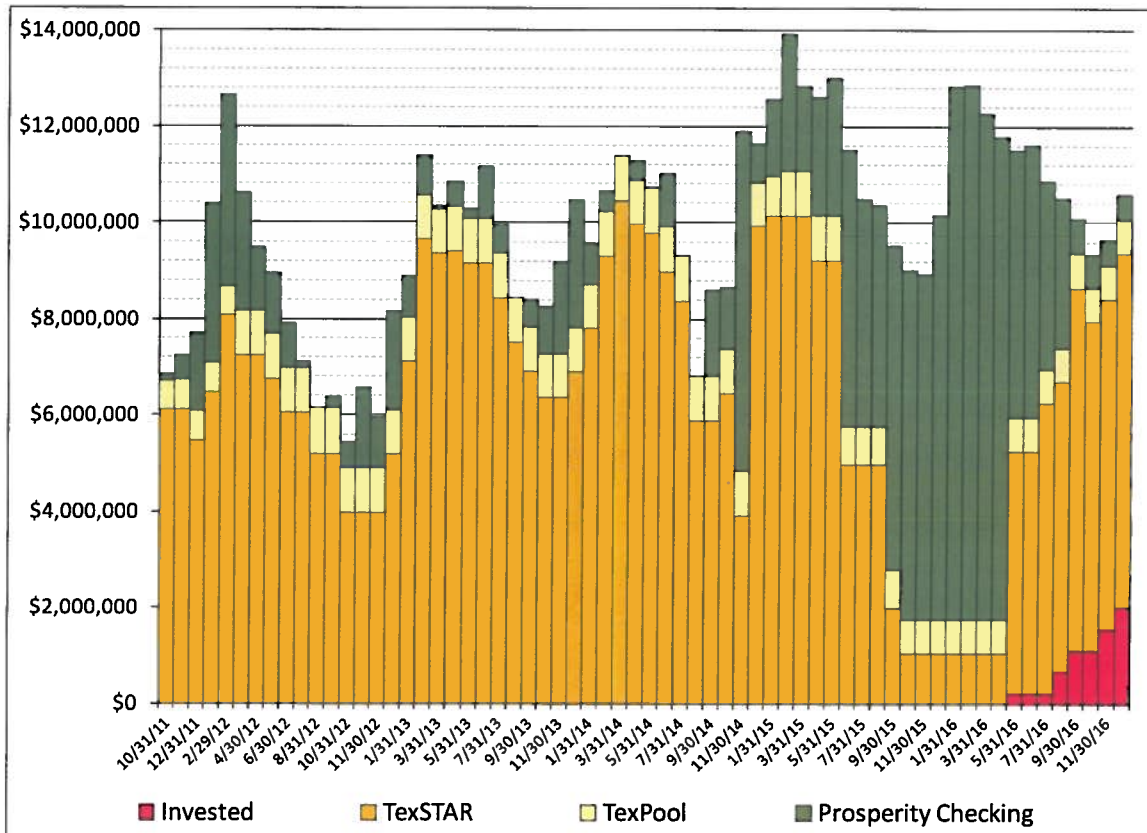
Subject: Quarterly Treasury Report

Treasury Reports for the Quarter ended December 31, 2016 are attached.

Cash in Bank accounts, Government Pools, and Investments totals \$15,587,561.

Comparison to last month and end of last fiscal year are shown for comparison.


As the following graph shows, we have improved the amount of cash invested, minimizing the amount in the city's checking account and starting to systematically invest in a laddered-maturities process. TexSTAR and TexPool are money market accounts, getting more interest than checking but less than CDs and other investments, as indicated on the attached report.



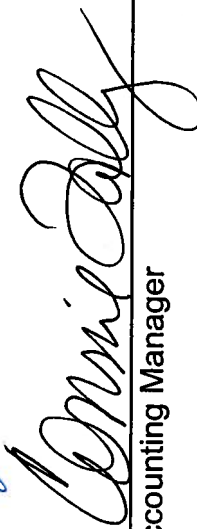
City of Palestine  
 Treasury Report  
 For the quarter ended December 31, 2016

Asset Type	Yield	Prior Yr 9/30/15	Prior Qtr 9/30/16	12/31/16
Demand Deposit Accounts		10,062,443	3,979,143	4,288,398
Government Pools		3,578,253	9,309,407	9,299,163
Investments		-	1,100,000	2,000,000
		13,640,696	14,388,550	15,587,561

The investment portfolio of the City of Palestine is in compliance with the Public Funds Investment Act and the City of Palestine's investment policy.

 1/31/2017

Chief Financial Officer

 1-31-17

Accounting Manager

City of Palestine  
 Treasury Report  
 For the quarter ended December 31, 2016

Bank/Issuer	Account	Acct #	Prior Yr 9/30/2015	Prior Qtr 9/30/16	Current 12/31/16
Prosperity Bank	City Accounts Payable	**** 686	6,731,743	712,928	521,830
Prosperity Bank	Economic Development	**** 822	985,033	1,565,211	1,730,289
Prosperity Bank	Debt Service	**** 695	346,284	60,059	219,159
Prosperity Bank	Health Insurance	**** 697	243,754	124,761	69,485
Prosperity Bank	Utility Fund	**** 693	115,907	115,596	115,519
Prosperity Bank	Home Grant	**** 994	17,583	113,969	113,969
Prosperity Bank	Project Fund Tx Exmpt	**** 111	83,793	84,003	84,056
Prosperity Bank	Library Project Fund	**** 031	66,144	66,310	53,850
Prosperity Bank	Workers Comp	**** 689	80,869	74,472	97,970
Prosperity Bank	Payroll	**** 698	232,717	17,046	10,330
Prosperity Bank	Tax Account	**** 687	2,900	2,818	240,474
Prosperity Bank	Fire Prevention Donation	**** 861	2,895	2,903	757
Prosperity Bank	City Federal Seizures	**** 690	19,435	8,452	52
BNY	Texas Water Board		1,133,386	1,030,615	1,030,658
			10,062,443	3,979,143	4,288,398
TexStar	General Account		1,823,096	7,549,011	7,536,872
TexStar	Debt Service		949,713	952,626	953,681
TexPool	General Account		714,582	716,645	717,391
TexPool	Workers Comp		90,862	91,124	91,219
			3,578,253	9,309,407	9,299,163
Prosperity Bank	Certificate of Deposit		-	1,100,000	2,000,000
			-	1,100,000	2,000,000

City of Palestine  
Treasury Report

For the quarter ended December 31, 2016

12/31/16

#	Bank/Issuer	Description	Rating	Maturity Date	Settlement Date	Par Value	Purchased Value	Market Value	Yield	Remaining Life (days)
2016-001	Prosperity Bank	Certificate of Deposit		5/25/17	5/25/16	100,000	100,000	100,000	0.50%	145
2016-003	Prosperity Bank	Certificate of Deposit		8/23/17	8/23/16	150,000	150,000	150,000	0.55%	235
2016-006	Prosperity Bank	Certificate of Deposit		9/20/17	9/20/16	150,000	150,000	150,000	0.80%	263
2016-009	Prosperity Bank	Certificate of Deposit		11/9/17	11/9/17	150,000	150,000	150,000	0.55%	313
2016-012	Prosperity Bank	Certificate of Deposit		12/13/17	12/13/17	150,000	150,000	150,000	0.55%	347
2016-002	Prosperity Bank	Certificate of Deposit		5/25/18	5/25/16	100,000	100,000	100,000	0.65%	510
2016-004	Prosperity Bank	Certificate of Deposit		8/23/18	8/23/16	150,000	150,000	150,000	0.70%	600
2016-007	Prosperity Bank	Certificate of Deposit		9/20/18	9/20/16	150,000	150,000	150,000	0.80%	628
2016-010	Prosperity Bank	Certificate of Deposit		11/9/18	11/9/18	150,000	150,000	150,000	0.70%	678
2016-013	Prosperity Bank	Certificate of Deposit		12/13/18	12/13/18	150,000	150,000	150,000	0.70%	712
2016-005	Prosperity Bank	Certificate of Deposit		8/23/19	8/23/16	150,000	150,000	150,000	0.80%	965
2016-008	Prosperity Bank	Certificate of Deposit		9/20/19	9/20/16	150,000	150,000	150,000	0.80%	993
2016-011	Prosperity Bank	Certificate of Deposit		11/9/19	11/9/19	150,000	150,000	150,000	0.80%	1,043
2016-014	Prosperity Bank	Certificate of Deposit		12/13/19	12/13/19	150,000	150,000	150,000	0.80%	1,077
Total / Average:						<u>2,000,000</u>	<u>2,000,000</u>	<u>2,000,000</u>	<u>0.41%</u>	<u>532</u>