



To: City Council
City Manager

From: Steve Groom

Date: April 16, 2018

Subject: Monthly Financial Summary for March 2018

This monthly financial update is an un-audited preliminary report, for 6 months or 50% of the year, intended to inform and assist governance decisions for the remainder of the year and future planning.

The Health Fund's expenditures are the single biggest concern for the remainder of the year; City Manager, HR and Finance are actively reviewing and forecasting with advisor.

General Fund

General Fund Revenues – Current General Fund Revenues in total are at 76% of budget

- Property Tax is at 93% since most receipts are in by February.
- Sales Tax is at 52% and will fluctuate slightly as the year progresses
- Franchise Tax is at 52% due to timing of remittances.
- Charges for Services is 5,647% due to unbudgeted \$808,000 for Sale of mall pads

General Fund Expenditures - Current General Fund Expenditures in total are at 49% of budget.

- Legal is at 89% due to litigation
- Interfund Services is at 85% due to TML insurance paid at beginning of year
- Other departments fluctuate variously and we will monitor and report monthly

Hotel Occupancy Tax – Revenues are at 48% of budget and expenditures are at 45%.

PEDC – Revenues are at 51% of budget and expenditures are at 28%.

Sales Tax for Streets – Revenues are at 51% of budget (Sales Tax receipts), expenditures are at 42% due to timing of invoices.

Health Fund – Revenues are at 50% of budget and expenditures are at 61%.

Utility Fund – Revenues are at 48% of budget and expenditures are at 44%.

Sanitation Fund – Revenues are at 50% of budget and expenditures are 48%.

Retail Fund (City Mall) – Revenues are 43% of budget and expenses are 57%.

Restricted Donations – Revenues are 74% of budget and expenses are 34% due largely to Hot Pepper Festival which occurred in October.

Monthly balance sheets are attached. Both on-going staff review and the independent audit currently reviewing FY2016-17 may result in adjustments and corrections to these figures, however transparent reporting and council oversight are both integral to managing city resources well.

General Fund - Fund Balance is \$4,496,000 or 32% of budgeted expenditures, however the balances owed from Health, Sanitation and Retail Funds require consideration.

Hotel Occupancy Tax – Fund Balance is \$643,000 or 104% of budgeted expenditures

PEDC – Fund Balance is \$1,818,000 or 108% of budgeted expenditures

Health Fund – Fund Balance is (\$934,000) due to balance owed to General Fund. This fund has had a negative balance in past years in our audited financials.

Restricted Donations – Fund Balance is (\$18,000) due to balance owed to General Fund largely for 2016 Hot Pepper Festival.

Enterprise Funds: Working capital - defined as current assets minus current liabilities - is the measure of current resources instead of fund balance because the fund balance of enterprise funds is largely fixed assets which are not spendable.

Utility Fund – Working Capital is \$499,000 or 7% of total budgeted expenditures.

Sanitation Fund – Working capital is (\$27,000) due to balance owed to General Fund for prior years but is moving toward positive.

Retail Fund (City Mall) – Working capital is \$544,000 or 81% of budgeted expenditures.

CITY OF PALESTINE
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: MARCH 31ST, 2018

010-GENERAL FUND
 FINANCIAL SUMMARY

% OF YEAR COMPLETED: 50.00

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>REVENUE SUMMARY</u>						
PROPERTY TAXES	5,601,472	88,707.29	5,218,102.22	0.00	383,369.78	93.16
SALES TAX	4,312,318	303,097.78	2,236,062.20	0.00	2,076,255.80	51.85
FRANCHISE TAX	1,040,500	20.16	543,604.02	0.00	496,895.98	52.24
LICENSES AND FEES	18,325	1,556.00	6,371.00	0.00	11,954.00	34.77
PERMITS	88,000	5,772.83	48,715.12	0.00	39,284.88	55.36
FINES AND WARRANTS	332,727	33,732.68	167,924.39	0.00	164,802.61	50.47
LEASES AND RENTALS	27,900	(2,487.13)	24,143.37	0.00	3,756.63	86.54
CHARGES FOR SERVICE	14,735	4,389.40	832,112.40	0.00	(817,377.40)	5,647.18
OTHER AGENCIES	408,700	(7,724.37)	503,221.24	0.00	(94,521.24)	123.13
OTHER INCOME	2,186,847	166,104.77	1,020,699.61	0.00	1,166,147.39	46.67
TOTAL REVENUES	14,031,524	593,169.41	10,600,955.57	0.00	3,430,568.43	75.55
<u>EXPENDITURE SUMMARY</u>						
CITY COUNCIL	34,664	1,268.76	18,304.49	0.00	16,359.51	52.81
CITY MANAGER	389,701	38,002.42	185,520.62	0.00	204,180.38	47.61
CITY SECRETARY	154,114	11,361.20	52,340.74	0.00	101,773.26	33.96
LEGAL	92,300	21,020.18	81,867.76	0.00	10,432.24	88.70
HUMAN RESOURCES	283,440	26,283.60	121,465.55	0.00	161,974.45	42.85
ACCOUNTING	532,334	117,794.95	300,201.93	5.00	232,127.07	56.39
MUNICIPAL COURT	403,109	37,500.49	179,079.95	0.00	224,029.05	44.42
MIS	268,300	7,594.24	93,612.42	0.00	174,687.58	34.89
INTERFUND SERVICES	315,000	20,583.33	268,885.84	0.00	46,114.16	85.36
POLICE ADMINISTRATION	336,616	28,054.11	102,773.00	0.00	233,843.00	30.53
POLICE PATROL	1,777,463	203,925.31	905,836.78	0.00	871,626.52	50.96
POLICE CID	702,962	81,515.87	347,686.51	0.00	355,275.85	49.46
ANIMAL CONTROL	0	(617.90)	0.00	0.00	0.00	0.00
SUPPORT SERVICES	971,277	67,566.00	498,184.31	0.00	473,092.69	51.29
FIRE ADMINISTRATION	231,121	24,838.45	115,998.67	0.00	115,122.33	50.19
FIRE SUPPRESSION	2,715,726	288,364.89	1,364,809.55	0.00	1,350,916.90	50.26
EMERGENCY MANAGEMENT	105,946	10,754.49	48,442.48	0.00	57,503.33	45.72
WAREHOUSE	465,193	24,223.94	220,003.38	0.00	245,189.62	47.29
PUBLIC WORKS ADMIN	128,133	18,651.37	72,188.06	0.00	55,944.94	56.34
STREET MAINTENANCE	967,101	93,428.90	471,568.90	8,500.00	487,032.52	49.64
FLEET MAINTENANCE	201,938	24,632.85	89,079.56	0.00	112,858.83	44.11
AIRPORT	37,200	1,574.42	17,805.65	0.00	19,394.35	47.86
PARKS	852,080	72,098.77	347,190.46	0.00	504,889.81	40.75
CEMETERY	87,254	969.41	17,833.20	0.00	69,420.80	20.44
ENVIRONMENTAL SERVICES	377,165	33,674.45	147,237.28	0.00	229,927.72	39.04
FACILITY MAINTENANCE	211,521	18,804.23	81,523.13	42,802.70	87,195.17	58.78
LIBRARY	668,126	64,073.17	304,694.84	0.00	363,431.16	45.60
DEVELOPMENT SERVICES	374,117	42,914.18	210,920.06	8,767.48	154,429.46	58.72
ECONOMIC DEVELOPMENT ADM	255,917	17,529.38	87,078.48	0.00	168,838.52	34.03
MAIN STREET	91,704	7,524.75	48,439.52	0.00	43,264.48	52.82
TOTAL EXPENDITURES	14,031,524	1,405,910.21	6,800,573.12	60,075.18	7,170,875.70	48.89

010-GENERAL FUND

ACCOUNT# TITLE

ASSETS

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CURRENT ASSETS

010-1-1001	CLAIM ON CONSOLIDATED CASH	2,497,517.08
010-1-1003	CASH - PROPERTY TAX COLLEC	293.36
010-1-1021	PETTY CASH-POLICE DEPARTME	550.00
010-1-1022	CASH-LIBRARY	200.00
010-1-1023	CASH-MUNICIPAL COURT	600.00
010-1-1026	CASH DRAWER-DEVELOPMENT SE	400.00
010-1-1027	CASH DRAWER-KIOSK	190.00
010-1-1028	CASH DRAWER-CUSTOMER SERVI	400.00
010-1-1031	CLAIM ON TEXPOOL INVESTMEN	197,157.30
010-1-1032	CLAIM ON CDS AND INVESTMEN	14,275.67
010-1-1033	CLAIM ON TEXSTAR INVESTME (	395,041.50)
010-1-2011	YE ACCRUALS	297,119.98
010-1-2021	RECEIVABLE-DELINQUENT TAXE	514,631.35
010-1-2022	RESERVE-UNCOLLECTED DEL T (	241,919.40)
010-1-2081	ACCRUED INTEREST RECEIVABL	811.00
010-1-2260	TML INSURANCE RECEIVABLE	1,000.00
010-1-2564	ACCOUNTS RECEIVABLE (	44,391.35)
010-1-2565	RECEIVABLE-UNAPPLIED CR	13,579.22
010-1-2566	A/R ADJUSTMENT (	10,273.00)
010-1-2583	RECEIVABLE-ACCRUED SALES T	861,623.00
010-1-2590	RETURNED CHECKS-RECEIVABLE	3,204.65
010-1-2600	DUE FROM HEALTH FUND	322,513.31
010-1-2602	DUE FROM OTHER AGENCIES (	35,017.00)
010-1-2603	DUE FROM WORKERS COMPENSAT	161,300.00
010-1-2609	DUE FROM EQ/SHARING	588.94
010-1-2613	DUE FROM STATE	24,663.00
010-1-2615	DUE FROM DEBT SERVICE	500,000.00
010-1-2617	DUE FROM HOME GRANT	110,000.00
	TOTAL CURRENT ASSETS	4,795,975.61

FIXED ASSETS

TOTAL ASSETS

4,795,975.61

4,795,975.61

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LIABILITIES

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CURRENT LIABILITIES

010-2-2501	WARRANTS OUTSTANDING (1,137,152.00)
010-2-2502	RESERVE FOR COLLECTABLE WO	855,139.00
010-2-5042	ACCRUED LIABILITIES (	63,172.41)
010-2-5050	CONSOLIDATED ACCOUNTS PAY (	121,071.84)
010-2-5055	A/P COURT BONDS	3,138.90
010-2-5058	BOOT REIMB - FROM EMPLOYEE	91.50
010-2-5171	DEFERRED - HEALTH DIST	100.00
010-2-5172	DEFERRED CREDITS - SENIOR	374.67
010-2-5173	DEFERRED - FRIENDS LIB (	58.27)
010-2-5175	DEFERRED REVENUE	40.00

110-GENERAL FUND

ACCOUNT# TITLE

010-2-5177	DEFERRED REVENUES - TAXES	291,580.71
010-2-5180	EMPLOYEE REIMB	16.31
010-2-5180.001	PEDC CREDIT CARD REIMB (	268.18)
010-2-5190	PENDING BANK-FINANCE USE O	44,964.58
010-2-5201	DUE TO STATE OF TEXAS	52,861.72
010-2-5201.002	INDIGENT DEFENSE FEE	2,550.99
010-2-5201.003	OMNI BASE STATE FEE	2,916.03
010-2-5201.004	TRUANCY PREVENTION FUND ST	2,487.38
010-2-5201.005	TIME PAYMENT PLAN - STATE	4,216.19
010-2-5207	DUE TO PEDC 1/6	102,176.17
	TOTAL CURRENT LIABILITIES	40,931.45

ACCRUED & LONG TERM LIAB

010-2-5521	CONSECO (	19.33)
010-2-5522	LIFE INVESTORS	24.81
010-2-5540	UNITED WAY	4.00
010-2-5542	AMERICAN FIDELITY - PRETAX	354.11
010-2-5560	MISCELLANEOUS	10.00
010-2-5570	CHILD SUPPORT (	371.42)
010-2-6001	DEFERRED INFLOW	258,916.00
	TOTAL ACCRUED & LONG TERM LIA	258,918.17

TOTAL LIABILITIES 299,849.62

FUND BALANCE/EQUITY

RESERVED

010-3-6027	ENCUMBRANCE ACCOUNT (	225,420.10)
010-3-6028	RESERVE FOR ENCUMBRANCE AC	225,420.10
010-3-6029	PRIOR YEAR ENCUMBRANCE ACC	165,349.92
010-3-6030	RESERVE FOR ENCUMBRANCES (	165,349.92)

UNRESERVED

010-3-8001	FUND BALANCE - GENERAL	625,917.14
010-3-8002	FUND BAL - RESERVE FOR DEF	21,241.75
010-3-8003	FUND BALANCE - COMM FOREST	48,453.65
010-3-8007	FUND BALANCE-DONATIONS	131.00
	TOTAL UNRESERVED	695,743.54
	TOTAL BEGINNING EQUITY	695,743.54

TOTAL REVENUE	10,600,955.57
TOTAL EXPENDITURES	6,800,573.12
TOTAL REVENUE OVER/(UNDER) EXPENSES	3,800,382.45

TOTAL EQUITY & OVER/(UNDER) 4,496,125.99

TOTAL LIABILITIES, EQUITY & OVER/(UNDER) 4,795,975.61

CITY OF PALESTINE
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: MARCH 31ST, 2018

150-HOTEL OCCUPANCY TAX
 FINANCIAL SUMMARY

% OF YEAR COMPLETED: 50.00

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>REVENUE SUMMARY</u>						
OTHER INCOME	563,700	44,565.89	268,470.25	0.00	295,229.75	47.63
TOTAL REVENUES	563,700	44,565.89	268,470.25	0.00	295,229.75	47.63
<u>EXPENDITURE SUMMARY</u>						
ADMINISTRATION	45,000	3,750.00	22,500.00	0.00	22,500.00	50.00
MARKETING	303,214	33,307.60	149,525.43	0.00	153,688.57	49.31
VISITOR CENTER	51,854	4,881.36	24,147.77	0.00	27,706.23	46.57
CIVIC CENTER	216,498	9,815.43	78,321.80	0.00	138,176.20	36.18
TOTAL EXPENDITURES	616,566	51,754.39	274,495.00	0.00	342,071.00	44.52

150-HOTEL OCCUPANCY TAX

ACCOUNT# TITLE

ASSETS

CURRENT ASSETS

150-1-1001	CLAIM ON CONSOLIDATED CASH	44,118.79
150-1-1028	CASH DRAWER-VISITOR CENTER	100.00
150-1-1031	CLAIM ON TEXPOOL INVESTMEN	5,178.65
150-1-1032	CLAIM ON CDS AND INVESTMEN	201,597.72
150-1-1033	CLAIM ON TEXSTAR INVESTMEN	346,056.90
150-1-2590	RETURNED CHECKS RECEIVABLE	2,914.50
150-1-2602	DUE FROM OTHER AGENCIES	36,959.00
	TOTAL CURRENT ASSETS	636,925.56

636,925.56

TOTAL ASSETS

636,925.56

LIABILITIES

CURRENT LIABILITIES

150-2-5050	CONSOLIDATED ACCOUNTS PAY (	6,695.92)
	TOTAL CURRENT LIABILITIES (	6,695.92)

ACCRUED & LONG TERM LIAB

150-2-5550	WITHHOLDING	(31.60)
150-2-5555	FICA - EMPLOYEE	(24.67)
	TOTAL ACCRUED & LONG TERM LI (	56.27)

TOTAL LIABILITIES (6,752.19)

FUND BALANCE/EQUITY

RESERVED

150-3-6027	ENCUMBRANCE ACCOUNT	(3,897.00)
150-3-6028	RESERVE FOR ENCUMBRANCE AC	3,897.00

UNRESERVED

150-3-8001	FUND BALANCE	649,702.50
	TOTAL UNRESERVED	649,702.50
	TOTAL BEGINNING EQUITY	649,702.50

TOTAL REVENUE	268,470.25
TOTAL EXPENDITURES	274,495.00
TOTAL REVENUE OVER/(UNDER) EXPENSE(	6,024.75)

TOTAL EQUITY & OVER/(UNDER) 643,677.75

TOTAL LIABILITIES, EQUITY & OVER/(UNDER)

636,925.56

CITY OF PALESTINE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: MARCH 31ST, 2018

215-ECONOMIC DEVELOPMENT CORP
FINANCIAL SUMMARY

% OF YEAR COMPLETED: 50.00

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>REVENUE SUMMARY</u>						
SALES TAX	953,830	67,355.06	488,453.64	0.00	465,376.36	51.21
CHARGES FOR SERVICE	206,739	20,228.25	107,869.50	0.00	98,869.50	52.18
OTHER INCOME	4,178	348.89	1,989.41	0.00	2,188.59	47.62
TOTAL REVENUES	1,164,747	87,932.20	598,312.55	0.00	566,434.45	51.37
<u>EXPENDITURE SUMMARY</u>						
OPERATIONS	700,955	106,327.36	391,478.21	0.00	309,476.79	55.85
SPECIAL SERVICES	225,000	4,200.00	12,500.00	0.00	212,500.00	5.56
COMMUNITY DEV PROGRAM	220,000	5,000.00	24,522.50	0.00	195,477.50	11.15
FACADE PROGRAM	30,000	0.00	0.00	0.00	30,000.00	0.00
DEBT	508,713	0.00	44,356.25	0.00	464,356.75	8.72
TOTAL EXPENDITURES	1,684,668	115,527.36	472,856.96	0.00	1,211,811.04	28.07

215-ECONOMIC DEVELOPMENT CORP

ACCOUNT# TITLE

ASSETS

CURRENT ASSETS

215-1-1004	PEDC - PROSPERITY BANK	1,619,039.59
215-1-1020	PEDC - PETTY CASH ACCT.	150.00
215-1-2011	YE SALES TAX ACCRUAL	170,673.73
215-1-2570	DUE FROM CITY OF PALESTIN	(97,742.79)
	TOTAL CURRENT ASSETS	<u>1,692,120.53</u>

FIXED ASSETS

215-1-4010	BUILDINGS	3,891,539.00
215-1-4011	LAND - DEVELOPED	610,354.00
215-1-4012	LAND - UNDEVELOPED	338,248.00
215-1-4015	ALLOWANCE DEPRECIATION	(1,210,194.00)
215-1-4040	EQUIPMENT	<u>85,364.00</u>
	TOTAL FIXED ASSETS	<u>3,715,311.00</u>

5,407,431.53

TOTAL ASSETS

5,407,431.53

LIABILITIES

CURRENT LIABILITIES

215-2-5041	ACCRUED INTEREST	11,997.00
215-2-5042	ACCRUED PAYABLES	(1,284.56)
215-2-5050	ACCOUNTS PAYABLE - EDC	5,906.31
215-2-5051	ACCRUED LIABILITIES	2,600.00
215-2-5180	LESSEE DEPOSITS PAYABLE	<u>1,500.00</u>
	TOTAL CURRENT LIABILITIES	<u>20,718.75</u>

ACCRUED & LONG TERM LIAB

215-2-5542	2012A - BONDS PAYABLE	735,000.00
215-2-5543	2012B - BONDS PAYABLE	2,345,000.00
215-2-5544	2016 - SOUTHSIDE BANK	<u>488,987.50</u>
	TOTAL ACCRUED & LONG TERM LIA	<u>3,568,987.50</u>

TOTAL LIABILITIES

3,589,706.25

FUND BALANCE/EQUITY

RESERVED

215-3-6027	ENCUMBRANCE ACCOUNT	(6,533.71)
215-3-6028	RESERVE FOR ENCUMBRANCE AC	6,533.71
215-3-6029	PRIOR YEAR ENCUMBRANCE ACC	6,533.71
215-3-6030	RESERVE FOR ENCUMBRANCES	<u>(6,533.71)</u>

215-ECONOMIC DEVELOPMENT CORP

ACCOUNT# TITLE

UNRESERVED

215-3-8001	FUND BALANCE - EDC	<u>1,692,269.69</u>
	TOTAL UNRESERVED	<u>1,692,269.69</u>
	TOTAL BEGINNING EQUITY	1,692,269.69

TOTAL REVENUE	598,312.55
TOTAL EXPENDITURES	<u>472,856.96</u>
TOTAL REVENUE OVER/(UNDER) EXPENSES	125,455.59

TOTAL EQUITY & OVER/(UNDER)	<u>1,817,725.28</u>
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TOTAL LIABILITIES, EQUITY & OVER/(UNDER)	5,407,431.53
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CITY OF PALESTINE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: MARCH 31ST, 2018

250-MC - BLDG SECURITY FUND
FINANCIAL SUMMARY

% OF YEAR COMPLETED: 50.00

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>REVENUE SUMMARY</u>						
FINES AND WARRANTS	7,200	506.01	2,412.51	0.00	4,787.49	33.51
OTHER INCOME	<u>0</u>	<u>23.67</u>	<u>400.87</u>	<u>0.00</u>	(<u>400.87</u>)	<u>0.00</u>
TOTAL REVENUES	7,200	529.68	2,813.38	0.00	4,386.62	39.07
<u>EXPENDITURE SUMMARY</u>						
ADMINISTRATION	<u>7,200</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>7,200.00</u>	<u>0.00</u>
TOTAL EXPENDITURES	7,200	0.00	0.00	0.00	7,200.00	0.00

250-MC - BLDG SECURITY FUND

ACCOUNT#	TITLE		
<u>ASSETS</u>			
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<u>CURRENT ASSETS</u>			
250-1-1001	CLAIM ON CONSOLIDATED CAS(1,109.80)	
250-1-1032	CLAIM ON CERTIFICATE OF DE	18,874.19	
250-1-1033	CLAIM ON TEXSTAR INVESTMEN	17,937.15	
	TOTAL CURRENT ASSETS	35,701.54	
		<u>35,701.54</u>	
TOTAL ASSETS			35,701.54
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<u>LIABILITIES</u>			
=====			
<u>CURRENT LIABILITIES</u>			

<u>FUND BALANCE/EQUITY</u>			
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<u>RESERVED</u>			

<u>UNRESERVED</u>			
250-3-8001	FUND BALANCE	32,888.16	
	TOTAL UNRESERVED	32,888.16	
	TOTAL BEGINNING EQUITY	32,888.16	
TOTAL REVENUE		<u>2,813.38</u>	
TOTAL REVENUE OVER/(UNDER)	EXPENSES	2,813.38	
TOTAL EQUITY & OVER/(UNDER)			<u>35,701.54</u>
TOTAL LIABILITIES, EQUITY & OVER/(UNDER)			35,701.54
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CITY OF PALESTINE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: MARCH 31ST, 2018

260-MC - TECHNOLOGY FUND
FINANCIAL SUMMARY

% OF YEAR COMPLETED: 50.00

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>REVENUE SUMMARY</u>						
FINES AND WARRANTS	9,000	674.66	3,216.68	0.00	5,783.32	35.74
OTHER INCOME	<u>0</u>	<u>15.99</u>	<u>192.94</u>	<u>0.00</u>	(<u>192.94</u>)	<u>0.00</u>
TOTAL REVENUES	9,000	690.65	3,409.62	0.00	5,590.38	37.88
<u>EXPENDITURE SUMMARY</u>						
ADMINISTRATION	<u>9,000</u>	<u>5,500.00</u>	<u>5,500.00</u>	<u>0.00</u>	<u>3,500.00</u>	<u>61.11</u>
TOTAL EXPENDITURES	9,000	5,500.00	5,500.00	0.00	3,500.00	61.11

260-MC - TECHNOLOGY FUND

ACCOUNT# TITLE

<u>ASSETS</u>				
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<u>CURRENT ASSETS</u>				
260-1-1001	CLAIM ON CONSOLIDATED CAS(6,649.33)		
260-1-1032	CLAIM ON CERTIFICATE OF DE	14,389.33		
260-1-1033	CLAIM ON TEXSTAR INVESTMEN	15,577.57		
	TOTAL CURRENT ASSETS	23,317.57		
			<u>23,317.57</u>	
TOTAL ASSETS				<u>23,317.57</u>
				=====
<u>LIABILITIES</u>				
=====				
<u>CURRENT LIABILITIES</u>				

<u>FUND BALANCE/EQUITY</u>				
=====				
<u>RESERVED</u>				

<u>UNRESERVED</u>				
260-3-8001	FUND BALANCE	25,407.95		
	TOTAL UNRESERVED	25,407.95		
	TOTAL BEGINNING EQUITY	25,407.95		
TOTAL REVENUE		3,409.62		
TOTAL EXPENDITURES		5,500.00		
TOTAL REVENUE OVER/(UNDER) EXPENSE(		2,090.38)		
TOTAL EQUITY & OVER/(UNDER)			<u>23,317.57</u>	
TOTAL LIABILITIES, EQUITY & OVER/(UNDER)				<u>23,317.57</u>
				=====

CITY OF PALESTINE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: MARCH 31ST, 2018

310-DEBT SERVICE
FINANCIAL SUMMARY

% OF YEAR COMPLETED: 50.00

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>REVENUE SUMMARY</u>						
PROPERTY TAXES	1,468,150	25,230.97	1,375,422.33	0.00	92,727.67	93.68
OTHER INCOME	0	911.25	13,137.42	0.00	(13,137.42)	0.00
TOTAL REVENUES	1,468,150	26,142.22	1,388,559.75	0.00	79,590.25	94.58
<u>EXPENDITURE SUMMARY</u>						
DEBT ADMINISTRATION	1,838,500	66,840.00	1,288,224.27	0.00	550,275.73	70.07
TOTAL EXPENDITURES	1,838,500	66,840.00	1,288,224.27	0.00	550,275.73	70.07

310-DEBT SERVICE

ACCOUNT# TITLE

ASSETS

=====

CURRENT ASSETS

310-1-1001	CLAIM ON CONSOLIDATED CASH	58,113.10
310-1-1032	CLAIM ON CDS AND INVESTMEN	630,568.88
310-1-1033	CLAIM ON TEXSTAR INVESTMEN	436,620.62
310-1-2010	CURRENT TAX RECEIVABLES (	6,569.00)
310-1-2021	DELINQUENT TAXES RECEIVABL	80,923.74
310-1-2022	RESERVE-UNCOLLECTED DEL T(	33,445.34)
310-1-2602	DUE FROM OTHER AGENCIES	77,156.22
	TOTAL CURRENT ASSETS	<u>1,243,368.22</u>

1,243,368.22

TOTAL ASSETS

1,243,368.22

=====

LIABILITIES

=====

CURRENT LIABILITIES

310-2-5175	DEFERRED REVENUE	<u>37,198.40</u>
	TOTAL CURRENT LIABILITIES	37,198.40

TOTAL LIABILITIES

37,198.40

FUND BALANCE/EQUITY

=====

RESERVED

UNRESERVED

310-3-8001	FUND BALANCE	<u>1,105,834.34</u>
	TOTAL UNRESERVED	<u>1,105,834.34</u>
	TOTAL BEGINNING EQUITY	1,105,834.34

TOTAL REVENUE	1,388,559.75
TOTAL EXPENDITURES	<u>1,288,224.27</u>
TOTAL REVENUE OVER/(UNDER) EXPENSES	100,335.48

TOTAL EQUITY & OVER/(UNDER)

1,206,169.82

TOTAL LIABILITIES, EQUITY & OVER/(UNDER)

1,243,368.22

=====

CITY OF PALESTINE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: MARCH 31ST, 2018

400-PERPETUAL CEMETERY
FINANCIAL SUMMARY

% OF YEAR COMPLETED: 50.00

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>REVENUE SUMMARY</u>						
CHARGES FOR SERVICE	6,000	2,250.00	10,525.00	0.00 (	4,525.00)	175.42
OTHER INCOME	<u>0</u>	<u>163.55</u>	<u>3,358.33</u>	<u>0.00 (</u>	<u>3,358.33)</u>	<u>0.00</u>
TOTAL REVENUES	6,000	2,413.55	13,883.33	0.00 (	7,883.33)	231.39
<u>EXPENDITURE SUMMARY</u>						
PERPETUAL ADMINISTRATION	<u>30,000</u>	<u>2,500.00</u>	<u>17,440.00</u>	<u>0.00</u>	<u>12,560.00</u>	<u>58.13</u>
TOTAL EXPENDITURES	30,000	2,500.00	17,440.00	0.00	12,560.00	58.13

400-PERPETUAL CEMETERY

ACCOUNT# TITLE

ASSETS

CURRENT ASSETS

400-1-1001	CLAIM ON CONSOLIDATED CAS(	2,539.65)
400-1-1031	CLAIM ON TEXPOOL INVESTMEN	8,433.90
400-1-1032	CLAIM ON CDS AND INVESTMEN	117,011.99
400-1-1033	CLAIM ON TEXSTAR INVESTMEN	80,172.72
	TOTAL CURRENT ASSETS	203,078.96

203,078.96

TOTAL ASSETS

203,078.96

LIABILITIES

CURRENT LIABILITIES

FUND BALANCE/EQUITY

RESERVED

UNRESERVED

400-3-8001	FUND BALANCE	206,635.63
	TOTAL UNRESERVED	206,635.63
	TOTAL BEGINNING EQUITY	206,635.63

TOTAL REVENUE	13,883.33
TOTAL EXPENDITURES	17,440.00
TOTAL REVENUE OVER/(UNDER) EXPENSE (	3,556.67)

TOTAL EQUITY & OVER/(UNDER) 203,078.96

TOTAL LIABILITIES, EQUITY & OVER/(UNDER) 203,078.96

410-REVOLVING LOAN FUND

ACCOUNT# TITLE

ASSETS

=====

CURRENT ASSETS

410-1-1001	CLAIM ON CONSOLIDATED CASH	382,499.11	
410-1-1031	CLAIM ON TEXPOOL INVESTMEN	20,003.88	
410-1-2058	NOTES RECEIVABLE L & P (1.56)	
	TOTAL CURRENT ASSETS	402,501.43	

402,501.43

TOTAL ASSETS

402,501.43

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LIABILITIES

=====

CURRENT LIABILITIES

FUND BALANCE/EQUITY

=====

RESERVED

UNRESERVED

410-3-8001	FUND BALANCE	268,481.10	
410-3-8002	RESERVE FOR ECONOMIC DEV L	134,020.33	
	TOTAL UNRESERVED	402,501.43	
	TOTAL BEGINNING EQUITY	402,501.43	

TOTAL EQUITY & OVER/(UNDER)

402,501.43

TOTAL LIABILITIES, EQUITY & OVER/(UNDER)

402,501.43

=====

CITY OF PALESTINE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: MARCH 31ST, 2018

520-SALES TX STREET REP MAINT
FINANCIAL SUMMARY

% OF YEAR COMPLETED: 50.00

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>REVENUE SUMMARY</u>						
SALES TAX	<u>476,920</u>	<u>33,677.53</u>	<u>244,226.82</u>	<u>0.00</u>	<u>232,693.18</u>	<u>51.21</u>
TOTAL REVENUES	476,920	33,677.53	244,226.82	0.00	232,693.18	51.21
<u>EXPENDITURE SUMMARY</u>						
ADMINISTRATION	<u>476,920</u>	<u>18,262.44</u>	<u>192,719.41</u>	<u>7,480.00</u>	<u>276,720.59</u>	<u>41.98</u>
TOTAL EXPENDITURES	476,920	18,262.44	192,719.41	7,480.00	276,720.59	41.98

520-SALES TX STREET REP MAINT

ACCOUNT# TITLE

<u>ASSETS</u>			
=====			
<u>CURRENT ASSETS</u>			
520-1-1001	CLAIM ON CONSOLIDATED CASH	<u>51,507.41</u>	
	TOTAL CURRENT ASSETS		<u>51,507.41</u>
 <u>FIXED ASSETS</u>			
		<u>51,507.41</u>	
	TOTAL ASSETS		<u>51,507.41</u>
			=====
<u>LIABILITIES</u>			
=====			
<u>CURRENT LIABILITIES</u>			

 <u>FUND BALANCE/EQUITY</u>			
=====			
<u>RESERVED</u>			
520-3-6027	ENCUMBRANCE ACCOUNT	(7,480.00)	
520-3-6028	RESERVE FOR ENCUMBRANCE AC	<u>7,480.00</u>	
 <u>UNRESERVED</u>			

	TOTAL REVENUE	244,226.82	
	TOTAL EXPENDITURES	<u>192,719.41</u>	
	TOTAL REVENUE OVER/(UNDER) EXPENSES	51,507.41	
	TOTAL EQUITY & OVER/(UNDER)		<u>51,507.41</u>
	TOTAL LIABILITIES, EQUITY & OVER/(UNDER)		<u>51,507.41</u>
			=====

CITY OF PALESTINE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: MARCH 31ST, 2018

530-HEALTH INSURANCE
FINANCIAL SUMMARY

% OF YEAR COMPLETED: 50.00

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>REVENUE SUMMARY</u>						
OTHER INCOME	2,774,773	123,138.99	1,379,012.31	0.00	1,395,760.69	49.70
TOTAL REVENUES	2,774,773	123,138.99	1,379,012.31	0.00	1,395,760.69	49.70
<u>EXPENDITURE SUMMARY</u>						
INSURANCE SERVICES	2,774,773	117,050.89	1,684,174.40	0.00	1,090,598.60	60.70
TOTAL EXPENDITURES	2,774,773	117,050.89	1,684,174.40	0.00	1,090,598.60	60.70

530-HEALTH INSURANCE

ACCOUNT# TITLE

ASSETS

=====

CURRENT ASSETS

530-1-1002	CASH - HEALTH INS	208,787.80	
530-1-1040	CASH OVER/SHORT	(270.49)	
	TOTAL CURRENT ASSETS	208,517.31	
			<u>208,517.31</u>
TOTAL ASSETS			208,517.31

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LIABILITIES

=====

CURRENT LIABILITIES

530-2-5035	A/P AUDIT ACCRUAL	399,575.00
530-2-5052	A/P HEALTH INS.	3,355.71
530-2-5060	CLAIMS LIABILITY	284,369.00
530-2-5190	PENDING BANK TRANSACTIONS	118,113.81
530-2-5201	DUE TO GENERAL FUND	<u>337,513.31</u>
	TOTAL CURRENT LIABILITIES	1,142,926.83

ACCRUED & LONG TERM LIAB

TOTAL LIABILITIES	<u>1,142,926.83</u>
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FUND BALANCE/EQUITY

=====

RESERVED

530-3-6030	RESERVE FOR ENCUMBRANCES	(41.22)
	TOTAL RESERVED	(41.22)

UNRESERVED

530-3-8001	FUND BALANCE	(629,206.21)
	TOTAL UNRESERVED	(629,206.21)
	TOTAL BEGINNING EQUITY	(629,247.43)

TOTAL REVENUE	1,379,012.31
TOTAL EXPENDITURES	<u>1,684,174.40</u>
TOTAL REVENUE OVER/(UNDER) EXPENSE	(305,162.09)

TOTAL EQUITY & OVER/(UNDER)	(934,409.52)
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TOTAL LIABILITIES, EQUITY & OVER/(UNDER)	208,517.31
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CITY OF PALESTINE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: MARCH 31ST, 2018

610-UTILITY FUND
FINANCIAL SUMMARY

% OF YEAR COMPLETED: 50.00

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>REVENUE SUMMARY</u>						
CHARGES FOR SERVICE	7,096,125	522,556.76	3,363,743.68	0.00	3,732,381.32	47.40
OTHER AGENCIES	31,000	0.00	35,785.00	0.00	(4,785.00)	115.44
OTHER INCOME	130,000	12,396.31	102,923.27	0.00	27,076.73	79.17
TOTAL REVENUES	7,257,125	534,953.07	3,502,451.95	0.00	3,754,673.05	48.26
<u>EXPENDITURE SUMMARY</u>						
WASTEWATER OPERATIONS	1,852,450	152,287.50	930,344.05	0.00	922,105.95	50.22
ADMINISTRATION	170,971	18,837.13	88,975.62	0.00	81,995.38	52.04
CUSTOMER SERVICE	331,534	49,237.71	181,508.99	0.00	150,025.01	54.75
ENGINEERING	128,589	14,738.18	82,062.58	0.00	46,526.34	63.82
WATER TREATMENT	1,572,535	123,864.79	684,588.10	0.00	887,946.90	43.53
WATER DISTRIBUTION	936,167	74,427.39	430,628.23	0.00	505,538.77	46.00
WASTEWATER COLLECTION	772,094	39,731.76	177,616.00	0.00	594,478.00	23.00
WASTEWATER TREATMENT	1,483,096	103,953.15	606,966.87	6,424.00	869,705.13	41.36
COMPLIANCE MONITORING	5,600	0.00	0.00	0.00	5,600.00	0.00
TOTAL EXPENDITURES	7,253,036	577,077.61	3,182,690.44	6,424.00	4,063,921.48	43.97

610-UTILITY FUND

ACCOUNT# TITLE

ASSETS
=====

CURRENT ASSETS

610-1-1001	CLAIM ON CONSOLIDATED CASH	28,607.72
610-1-1031	CLAIM ON TEXPOOL INVESTMEN	108,876.89
610-1-1032	CLAIM ON CDS AND INVESTMEN	108,879.52
610-1-1033	CLAIM ON TEXSTAR INVESTME (	633,928.89)
610-1-1033,04	TEXSTAR - RDSR RESERVE	488,412.85
610-1-2555	ACCOUNTS RECEIVABLE FUND 6	470,309.69
610-1-2556	ALLOWANCE FOR UNCOLLECTABL	23,559.77
610-1-2558	YE ACCRUED WATER-WASTEWAT (	1.00)
610-1-2561	ACCOUNTS RECEIVABLE MT PUR	851.60
610-1-2564	ACCOUNTS RECEIVABLE (	60,212.14)
610-1-2565	UNAPPLIED CR ACCTS RECEIV (	1,161.52)
610-1-2600	DUE FROM OTHER FUNDS	26.48
610-1-2605	DUE FROM WATER FUND	263,440.00
	TOTAL CURRENT ASSETS	797,660.97

FIXED ASSETS

610-1-4010	BUILDINGS	8,156,029.00
610-1-4011	LAND	46,842.23
610-1-4015	ALLOWANCE DEPN - BLDG (	6,853,543.37)
610-1-4031	ALLOWANCE DEPN - IMPROVEM (	23,132,514.90)
610-1-4040	MACHINERY & EQUIPMENT	566,974.35
610-1-4041	ALLOWANCE DEPN MACH & EQU (	197,845.56)
610-1-4051	ALLOWANCE DEPN-FURNITURE (	9.00)
610-1-4060	CONSTRUCTION IN PROGRESS	38,744.00
610-1-4120	OTHER IMPRV	46,368,666.24
	TOTAL FIXED ASSETS	24,993,342.99

ASSET CATG 1-50 TO 1-99

610-1-5203	DUE FROM SSESII	589,102.00
610-1-6001	DEFERRED OUTFLOW	524,377.00
	TOTAL ASSET CATG 1-50 TO 1-99	1,113,479.00

26,904,482.96

TOTAL ASSETS

26,904,482.96

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LIABILITIES
=====

CURRENT LIABILITIES

610-2-5033	CURR DEBT 2003 ISSUE	245,000.00
610-2-5034	BONDS PAYABLE-2003A NEW M (	0.06)
610-2-5035	CURR DEBT 2007 ISUE	225,000.00
610-2-5041	ACCRUED INTEREST PAYABLE	68,408.00
610-2-5047	CURR DEBT 2006 ISSUE	45,000.00
610-2-5050	CONSOLIDATED ACCOUNTS PAY (	7,187.73)
610-2-5051	CURR DEBT 2009 ISSUE	25,000.00
610-2-5052	CURR DEBT 2011 ISSUE	90,000.00
610-2-5053	2007 DEFERRED BOND INTERES	0.50
610-2-5058	BOOT REIMB - FROM EMPLOYEE	514.75

610-UTILITY FUND

ACCOUNT# TITLE

610-2-5062	CURR DEBT 2012 ISSUE	55,000.00
610-2-5071	CUSTOMER DEPOSITS PAYABLE (	28,826.48)
610-2-5074	LTD 2013 ISSUE	50,000.00
610-2-5201	DUE TO GENERAL FUND (	0.02)
610-2-5205	DUE TO SANITATION FUND (	1,066,580.00)
610-2-5220	DUE TO OTHER FUNDS	<u>303.32</u>
	TOTAL CURRENT LIABILITIES (	<u>298,367.72)</u>

ACCRUED & LONG TERM LIAB

610-2-5533	LTD 2003 ISSUE	1,710,000.00
610-2-5534	LTD 2007 ISSUE	2,580,000.00
610-2-5551	LTD 2009 ISSUE	400,000.00
610-2-5552	LTD 2011 ISSUE	185,000.00
610-2-5557	LTD 2006 ISSUE	410,000.00
610-2-5562	LTD 2012 ISSUE	345,000.00
610-2-5564	LTD 2013 ISSUE	2,270,000.00
610-2-5580	TRAVEL REIMBURSEMENT	173.46
610-2-6001	NET PENSION LIABILITY	1,422,213.00
610-2-6002	DEFERRED INFLOWS (AJE)	<u>71,377.00</u>
	TOTAL ACCRUED & LONG TERM LIA	9,393,763.46

TOTAL LIABILITIES 9,095,395.74

FUND BALANCE/EQUITY

=====

RESERVED

610-3-6024	RESERVE-BOND DEBT SERVICE-	615,755.01
610-3-6027	ENCUMBRANCE ACCOUNT (	142,777.12)
610-3-6028	RESERVE FOR ENCUMBRANCE AC	142,777.12
610-3-6029	PRIOR YEAR ENCUMBRANCE ACC	117,402.58
610-3-6030	RESERVE FOR ENCUMBRANCES (	<u>117,402.58)</u>
	TOTAL RESERVED	615,755.01

UNRESERVED

610-3-8008	ADJUSTMENTS - FIXED ASSEST	2,911.31
610-3-8020	FUND BALANCE	16,001,485.23
610-3-8121	CONTRIBUTION FROM INTERGOV	803,283.83
610-3-8122	CONTRIBUTION FROM SUBDIVIS	4,860.56
610-3-8123	CONTRIBUTION FROM FED GOV	<u>61,029.77</u>
	TOTAL UNRESERVED	<u>16,873,570.70</u>
	TOTAL BEGINNING EQUITY	17,489,325.71

TOTAL REVENUE	3,502,451.95
TOTAL EXPENDITURES	<u>3,182,690.44</u>
TOTAL REVENUE OVER/(UNDER) EXPENSES	319,761.51

TOTAL EQUITY & OVER/(UNDER) 17,809,087.22TOTAL LIABILITIES, EQUITY & OVER/(UNDER) 26,904,482.96
=====

CITY OF PALESTINE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: MARCH 31ST, 2018

615-UTILITY DEBT SERVICE
FINANCIAL SUMMARY

% OF YEAR COMPLETED: 50.00

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>REVENUE SUMMARY</u>						
OTHER INCOME	<u>1,041,950</u>	<u>75.55</u>	<u>434,509.70</u>	<u>0.00</u>	<u>607,440.30</u>	<u>41.70</u>
TOTAL REVENUES	1,041,950	75.55	434,509.70	0.00	607,440.30	41.70
<u>EXPENDITURE SUMMARY</u>						
DEBT ADMINISTRATION	<u>1,041,952</u>	<u>750.00</u>	<u>237,256.75</u>	<u>0.00</u>	<u>804,695.25</u>	<u>22.77</u>
TOTAL EXPENDITURES	1,041,952	750.00	237,256.75	0.00	804,695.25	22.77

615-UTILITY DEBT SERVICE

ACCOUNT# TITLE

ASSETS

=====

CURRENT ASSETS

615-1-1008 CASH - DEBT SERVICE 268,513.64
 615-1-1033 CLAIM ON TEXSTAR INVESTMEN 42,362.07
 TOTAL CURRENT ASSETS 310,875.71

310,875.71

TOTAL ASSETS

310,875.71

=====

LIABILITIES

=====

CURRENT LIABILITIES

615-2-5220 DUE TO OTHER FUNDS 77,156.76
 TOTAL CURRENT LIABILITIES 77,156.76

ACCRUED & LONG TERM LIAB

615-2-5615 DUE TO GENERAL FUND 500,000.00
 TOTAL ACCRUED & LONG TERM LIA 500,000.00

TOTAL LIABILITIES

577,156.76

FUND BALANCE/EQUITY

=====

UNRESERVED

615-3-8001 FUND BALANCE (463,534.00)
 TOTAL UNRESERVED (463,534.00)
 TOTAL BEGINNING EQUITY (463,534.00)

TOTAL REVENUE 434,509.70
 TOTAL EXPENDITURES 237,256.75
 TOTAL REVENUE OVER/(UNDER) EXPENSES 197,252.95

TOTAL EQUITY & OVER/(UNDER)

(266,281.05)

TOTAL LIABILITIES, EQUITY & OVER/(UNDER)

310,875.71

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CITY OF PALESTINE
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: MARCH 31ST, 2018

620-SANITATION FUND
 FINANCIAL SUMMARY

% OF YEAR COMPLETED: 50.00

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>REVENUE SUMMARY</u>						
CHARGES FOR SERVICE	3,440,684	145,618.42	1,670,127.81	0.00	1,770,556.19	48.54
OTHER INCOME	<u>0</u>	<u>1,593.55</u>	<u>56,266.34</u>	<u>0.00</u>	<u>(56,266.34)</u>	<u>0.00</u>
TOTAL REVENUES	3,440,684	147,211.97	1,726,394.15	0.00	1,714,289.85	50.18
<u>EXPENDITURE SUMMARY</u>						
SANITATION OPERATIONS	410,000	34,166.67	205,000.02	0.00	204,999.98	50.00
SOLID WASTE COLLECTION	<u>2,809,159</u>	<u>156,736.95</u>	<u>1,319,549.36</u>	<u>17,702.25</u>	<u>1,471,907.39</u>	<u>47.60</u>
TOTAL EXPENDITURES	3,219,159	190,903.62	1,524,549.38	17,702.25	1,676,907.37	47.91

620-SANITATION FUND

ACCOUNT# TITLE

ASSETS

=====

CURRENT ASSETS

620-1-1001	CLAIM ON CONSOLIDATED CASH	494,407.65
620-1-1031	CLAIM ON TEXPOOL INVESTMEN	16,304.70
620-1-1032	CLAIM ON CDS AND INVESTMEN	889,888.85
620-1-1033	CLAIM ON TEXSTAR INVESTME (	129,710.28)
620-1-2550	ACCOUNTS RECEIVABLE-SANITA	196,818.45
620-1-2554	ACCOUNTS RECEIVABLE	80,116.03
620-1-2556	ALLOWANCE FOR UNCOLLECTAB (	178,395.46)
620-1-2557	ACCOUNTS REC-TAX SANITATIO	32,653.09
620-1-2558	YE ACCRUED SANITATION (	319,547.00)
620-1-2565	UNAPPLIED CR ACCTS RECEIVA	26,566.12
620-1-2603	DUE FROM GENERAL FUND (	1,135,462.00)
	TOTAL CURRENT ASSETS	(26,359.85)

FIXED ASSETS

620-1-4011	LAND	20,280.50
	TOTAL FIXED ASSETS	20,280.50

ASSET CATG 1-50 TO 1-99

620-1-6001	DEFERRED OUTFLOW	29,131.70
	TOTAL ASSET CATG 1-50 TO 1-99	29,131.70

		<u>23,052.35</u>	
TOTAL ASSETS			<u>23,052.35</u>

=====

LIABILITIES

=====

CURRENT LIABILITIES

620-2-5050	CONSOLIDATED ACCOUNTS PAYA	407.09
620-2-5058	A/P UNEMPLOYMENT INSURANCE	48.54
	TOTAL CURRENT LIABILITIES	455.63

ACCRUED & LONG TERM LIAB

620-2-5591	SICK LEAVE & VACATION ACCR	31,258.00
620-2-6001	NET PENSION LIABILITY	79,012.00
620-2-6002	DEFERRED INFLOWS (AJE)	3,976.00
	TOTAL ACCRUED & LONG TERM LIA	114,246.00

TOTAL LIABILITIES		<u>114,701.63</u>
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FUND BALANCE/EQUITY

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RESERVED

620-3-6027	ENCUMBRANCE ACCOUNT (85,658.71)
620-3-6028	RESERVE FOR ENCUMBRANCE AC	85,658.71
620-3-6029	PRIOR YEAR ENCUMBRANCE ACC	67,956.46
620-3-6030	RESERVE FOR ENCUMBRANCES (	67,956.46)

CITY OF PALESTINE
BALANCE SHEET
AS OF: MARCH 31ST, 2018

620-SANITATION FUND

ACCOUNT# TITLE

UNRESERVED

620-3-8020	RETAINED EARNINGS	(221,422.05)
620-3-8025	CONTRIBUTED CAPITAL	(<u>72,072.00</u>)
	TOTAL UNRESERVED	(<u>293,494.05</u>)
	TOTAL BEGINNING EQUITY	(293,494.05)

TOTAL REVENUE	1,726,394.15
TOTAL EXPENDITURES	<u>1,524,549.38</u>
TOTAL REVENUE OVER/(UNDER) EXPENSES	201,844.77

TOTAL EQUITY & OVER/(UNDER) (91,649.28)

TOTAL LIABILITIES, EQUITY & OVER/(UNDER) 23,052.35
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CITY OF PALESTINE
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: MARCH 31ST, 2018

625-RETAIL FUND
 FINANCIAL SUMMARY

% OF YEAR COMPLETED: 50.00

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>REVENUE SUMMARY</u>						
CHARGES FOR SERVICE	517,396 (	8,515.50)	217,578.93	0.00	299,817.31	42.05
OTHER INCOME	<u>0</u>	<u>334.72</u>	<u>4,602.31</u>	<u>0.00</u>	<u>(4,602.31)</u>	<u>0.00</u>
TOTAL REVENUES	517,396 (	8,180.78)	222,181.24	0.00	295,215.00	42.94
<u>EXPENDITURE SUMMARY</u>						
RETAIL FUND ADMIN.	549,879	46,228.36	330,970.48	0.00	218,908.52	60.19
RETAIL DEBT SERVICE	<u>119,818</u>	<u>0.00</u>	<u>49,579.29</u>	<u>0.00</u>	<u>70,238.71</u>	<u>41.38</u>
TOTAL EXPENDITURES	669,697	46,228.36	380,549.77	0.00	289,147.23	56.82

625-RETAIL FUND

ACCOUNT# TITLE

ASSETS

CURRENT ASSETS

625-1-1001	CLAIM ON CONSOLIDATED CAS(	166,874.54)
625-1-1007	CASH - PUBLIC SPACES/PARKI	6,196.82
625-1-1032	CLAIM ON CDS AND INVESTMEN	316,988.25
625-1-1033	CLAIM ON TEXSTAR INVESTMEN	362,593.97
625-1-2550	ACCOUNTS RECEIVABLE-RETAIL	35,943.41
625-1-2603	DUE FROM FUND 673	<u>13,292.00</u>
	TOTAL CURRENT ASSETS	568,139.91

FIXED ASSETS

625-1-4010	BUILDINGS	1,553,558.59
625-1-4011	LAND	1,733,346.27
625-1-4015	ALLOWANCE DEPN - BUILDING(	395,954.00)
625-1-4030	OTHER IMPROVEMENTS	695,462.11
625-1-4031	ALLOWANCE DEPN-OTHER IMPV(	108,310.00)
625-1-4040	MACHINERY & EQUIPMENT	22,590.00
625-1-4041	ALLOWANCE DEPN-MACH & EQU(	<u>20,016.00)</u>
	TOTAL FIXED ASSETS	3,480,676.97

ASSET CATG 1-50 TO 1-99

625-1-6001	DEFERRED OUTFLOW	<u>31,637.00</u>
	TOTAL ASSET CATG 1-50 TO 1-99	31,637.00

4,080,453.88

TOTAL ASSETS

4,080,453.88

LIABILITIES

CURRENT LIABILITIES

625-2-5035	A/P AUDIT ACCRUAL	(9,231.00)
625-2-5050	CONSOLIDATED ACCOUNTS PAY(	7,670.64)
625-2-5179	DEFERRED REV-DEPT VET AFF	41,023.34
625-2-5180	LEASE HOLDER DEPOSITS	<u>400.00</u>
	TOTAL CURRENT LIABILITIES	24,521.70

ACCRUED & LONG TERM LIAB

625-2-5601	LTD 2010 ISSUE LEASE	437,823.05
625-2-6001	NET PENSION LIABILITY	81,988.70
625-2-6002	DEFERRED INFLOWS (AJE)	<u>2,101.00</u>
	TOTAL ACCRUED & LONG TERM LIA	521,912.75

TOTAL LIABILITIES

546,434.45

FUND BALANCE/EQUITY

625-RETAIL FUND

ACCOUNT# TITLE

RESERVED

625-3-6027	ENCUMBRANCE ACCOUNT	(	6,433.00)
625-3-6028	RESERVE FOR ENCUMBRANCE AC		6,433.00
625-3-6029	PRIOR YEAR ENCUMBRANCE ACC		6,433.00
625-3-6030	RESERVE FOR ENCUMBRANCES	{	<u>6,433.00}</u>

UNRESERVED

625-3-8001	FUND BALANCE		<u>3,692,387.96</u>
	TOTAL UNRESERVED		<u>3,692,387.96</u>
	TOTAL BEGINNING EQUITY		3,692,387.96

TOTAL REVENUE		222,181.24
TOTAL EXPENDITURES		<u>380,549.77</u>
TOTAL REVENUE OVER/(UNDER) EXPENSE	(	158,368.53)

TOTAL EQUITY & OVER/(UNDER) 3,534,019.43

TOTAL LIABILITIES, EQUITY & OVER/(UNDER) 4,080,453.88
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CITY OF PALESTINE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: MARCH 31ST, 2018

635-RESTR DONATIONS SPCL EV
FINANCIAL SUMMARY

% OF YEAR COMPLETED: 50.00

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>REVENUE SUMMARY</u>						
OTHER INCOME	<u>74,660</u>	<u>2,611.40</u>	<u>55,463.16</u>	<u>0.00</u>	<u>19,196.84</u>	<u>74.29</u>
TOTAL REVENUES	74,660	2,611.40	55,463.16	0.00	19,196.84	74.29
<u>EXPENDITURE SUMMARY</u>						
ADMINISTRATION	<u>54,660</u>	<u>2,094.69</u>	<u>17,098.05</u>	<u>0.00</u>	<u>37,561.95</u>	<u>31.28</u>
HOT PEPPER FESTIVAL	<u>20,000</u>	<u>300.00</u>	<u>8,635.28</u>	<u>0.00</u>	<u>11,364.72</u>	<u>43.18</u>
TOTAL EXPENDITURES	74,660	2,394.69	25,733.33	0.00	48,926.67	34.47

635-RESTR DONATIONS SPCL EV

ACCOUNT# TITLE

ASSETS

CURRENT ASSETS

635-1-1001	CLAIM ON CONSOLIDATED CAS	(15,239.39)	
	TOTAL CURRENT ASSETS	(15,239.39)	
			(15,239.39)
	TOTAL ASSETS		(15,239.39)

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LIABILITIES

CURRENT LIABILITIES

635-2-5050	CONSOLIDATED ACCOUNTS PAY	(1,068.48)	
635-2-5175	DEFERRED REVENUE		4,244.00	
	TOTAL CURRENT LIABILITIES		3,175.52	
	TOTAL LIABILITIES		3,175.52	

FUND BALANCE/EQUITY

RESERVED

UNRESERVED

635-3-8001	FUND BALANCE	(	48,154.74)	
635-3-8005.002	RESERVEDBREAKFAST W/VETER		10.00	
	TOTAL UNRESERVED	(	48,144.74)	
	TOTAL BEGINNING EQUITY	(	48,144.74)	

TOTAL REVENUE	55,463.16
TOTAL EXPENDITURES	25,733.33
TOTAL REVENUE OVER/(UNDER) EXPENSES	29,729.83

TOTAL EQUITY & OVER/(UNDER) (18,414.91)

TOTAL LIABILITIES, EQUITY & OVER/(UNDER) (15,239.39)
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