



To: Mayor, City Council, City Manager

From: Steve Groom

Date: February 20, 2018

Subject: Monthly Financial Summary for January 2018

This monthly financial update is an un-audited preliminary report, for 4 months or 33% of the year, intended to inform and assist governance decisions for the remainder of the year and future planning. While there are many variables unique to each revenue and expense that various departments manage to arrive within budget at year-end and none are likely at exactly 33%, this report's primary purpose is to provide transparency and accountability.

General Fund

General Fund Revenues – Current General Fund Revenues in total are at 56% of budget

- Property Tax is at 77% since most receipts are in Dec. and Jan.
- Sales Tax is at 34% and will fluctuate slightly as the year progresses
- Franchise Tax is at 29% due to timing of quarterly remittances.
- Charges for Services is 5,610% due to unbudgeted \$808,000 for Sale of mall pads

General Fund Expenditures - Current General Fund Expenditures in total are at 32% of budget.

- Legal is at 54% due to litigation
- Interfund Services is at 76% due to TML insurance paid at beginning of year
- Other departments fluctuate variously and we will monitor and report monthly

Hotel Occupancy Tax – Revenues are at 33% of budget and expenditures are at 27%.

PEDC – Revenues are at 33% of budget and expenditures are at 12%.

General Fund Debt– Revenues are at 77% of budget and expenditures are at 15% since property tax is largely received and debt payments are paid later in year.

Sales Tax for Streets – Revenues are at 33% of budget (Sales Tax receipts), expenditures are at 9% due to timing of invoices.

Health Fund – Revenues are at 33% of budget and expenditures are at 71%.

Utility Fund – Revenues are at 32% of budget and expenditures are at 28%.

Utility Fund Debt– Revenues are at 33% of budget; expenditures are at 7%.

Sanitation Fund – Revenues are at 35% of budget and expenditures are 34%.

Retail Fund (City Mall) – Revenues are 31% of budget and expenses are 42%.

Restricted Donations – Revenues are 68% of budget and expenses are 27% due largely to Hot Pepper Festival which occurred in October.

Monthly balance sheets are attached. This is the first month to institute monthly reporting of balance sheets to increase visibility and review. Both on-going staff review and the independent audit currently reviewing FY2016-17 may result in adjustments and corrections to these figures, however transparent reporting and council oversight are both integral to managing city resources carefully.

General Fund - Fund Balance is \$4,208,000 or 30% of budgeted expenditures, however the balances owed from Health, Sanitation and Retail Funds require consideration.

Hotel Occupancy Tax – Fund Balance is \$669,000 or 108% of budgeted expenditures

PEDC – Fund Balance is \$1,872,000 or 111% of budgeted expenditures

Health Fund – Fund Balance is (\$1,696,000) due to balance owed to General Fund. This fund has had a negative balance in past years in our audited financials.

Restricted Donations – Fund Balance is (\$17,339) due to balance owed to General Fund largely for 2016 Hot Pepper Festival.

Enterprise Funds: Working capital - defined as current assets minus current liabilities - is the measure of current resources instead of fund balance because the fund balance of enterprise funds is largely fixed assets which are not spendable.

Utility Fund – Working Capital is \$635,000 or 9% of total budgeted expenditures.

Sanitation Fund – Working capital is (\$123,000) due to balance owed to General Fund.

Retail Fund (City Mall) – Working capital is \$584,000 or 87% of budgeted expenditures.

010-GENERAL FUND
 FINANCIAL SUMMARY

% OF YEAR COMPLETED: 33.33

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>REVENUE SUMMARY</u>						
PROPERTY TAXES	5,601,472	2,304,195.93	4,335,801.87	0.00	1,265,670.13	77.40
SALES TAX	4,312,318	377,492.11	1,473,171.68	0.00	2,839,146.32	34.16
FRANCHISE TAX	1,040,500	480.15	304,559.82	0.00	735,940.18	29.27
LICENSES AND FEES	18,325	430.00	3,955.00	0.00	14,370.00	21.58
PERMITS	88,000	15,785.00	42,320.43	0.00	45,679.57	48.09
FINES AND WARRANTS	332,727	22,059.61	98,142.83	0.00	234,584.17	29.50
LEASES AND RENTALS	27,900	9,350.00	25,165.50	0.00	2,734.50	90.20
CHARGES FOR SERVICE	14,735	347.00	826,635.90	0.00	811,900.90	5,610.02
OTHER AGENCIES	408,700	12,266.10	90,449.82	0.00	318,250.18	22.13
OTHER INCOME	2,186,847	164,610.48	731,903.98	0.00	1,454,943.02	33.47
TOTAL REVENUES	14,031,524	2,907,016.38	7,932,106.83	0.00	6,099,417.17	56.53
<u>EXPENDITURE SUMMARY</u>						
CITY COUNCIL	34,664	1,268.81	12,479.41	0.00	22,184.59	36.00
CITY MANAGER	389,701	29,553.55	114,411.81	0.00	275,289.19	29.36
CITY SECRETARY	154,114	10,116.19	33,230.65	0.00	120,883.35	21.56
LEGAL	92,300	0.00	49,473.14	0.00	42,826.86	53.60
HUMAN RESOURCES	283,440	15,233.24	77,554.35	0.00	205,885.65	27.36
ACCOUNTING	532,334	34,359.41	143,536.72	5.00	388,792.28	26.96
MUNICIPAL COURT	403,109	29,746.56	110,508.46	0.00	292,600.54	27.41
MIS	268,300	48,674.66	80,884.91	0.00	187,415.09	30.15
INTERFUND SERVICES	315,000	10,772.33	238,719.18	0.00	76,280.82	75.78
POLICE ADMINISTRATION	336,616	20,756.01	54,933.82	0.00	281,682.18	16.32
POLICE PATROL	1,777,463	157,470.73	553,899.85	0.00	1,223,563.45	31.16
POLICE CID	702,962	43,862.93	209,772.80	0.00	493,189.56	29.84
SUPPORT SERVICES	971,277	80,706.09	326,476.15	0.00	644,800.85	33.61
FIRE ADMINISTRATION	231,121	19,252.39	71,900.67	0.00	159,220.33	31.11
FIRE SUPPRESSION	2,715,726	219,247.33	825,854.39	0.00	1,889,872.06	30.41
EMERGENCY MANAGEMENT	105,946	8,060.51	29,689.78	0.00	76,256.03	28.02
WAREHOUSE	465,193	50,103.48	169,713.98	0.00	295,479.02	36.48
PUBLIC WORKS ADMIN	128,133	9,865.62	40,543.48	0.00	87,589.52	31.64
STREET MAINTENANCE	967,101	87,173.43	387,535.31	0.00	579,566.11	40.07
FLEET MAINTENANCE	201,938	11,164.76	62,226.48	0.00	139,711.91	30.81
AIRPORT	37,200	1,160.07	14,409.57	0.00	22,790.43	38.74
PARKS	852,080	42,297.80	249,821.57	0.00	602,258.70	29.32
CEMETERY	87,254	3,118.17	13,572.07	0.00	73,681.93	15.55
ENVIRONMENTAL SERVICES	377,165	23,678.42	88,861.51	0.00	288,303.49	23.56
FACILITY MAINTENANCE	211,521	13,159.31	52,824.63	0.00	158,696.37	24.97
LIBRARY	668,126	45,526.58	181,756.96	0.00	486,369.04	27.20
DEVELOPMENT SERVICES	374,117	28,413.60	133,218.63	0.00	240,898.37	35.61
ECONOMIC DEVELOPMENT ADM	255,917	12,266.10	58,010.09	0.00	197,906.91	22.67
MAIN STREET	91,704	6,916.66	33,447.39	0.00	58,256.61	36.47
TOTAL EXPENDITURES	14,031,524	1,063,924.74	4,419,267.76	5.00	9,612,251.24	31.50

010-GENERAL FUND

ACCOUNT# TITLE

ASSETS

CURRENT ASSETS

010-1-1001	CLAIM ON CONSOLIDATED CASH	1,878,797.03	
010-1-1003	CASH - PROPERTY TAX COLLEC	293.36	
010-1-1021	PETTY CASH-POLICE DEPARTME	550.00	
010-1-1022	CASH-LIBRARY	200.00	
010-1-1023	CASH-MUNICIPAL COURT	600.00	
010-1-1026	CASH DRAWER-DEVELOPMENT SE	400.00	
010-1-1027	CASH DRAWER-KIOSK	190.00	
010-1-1028	CASH DRAWER-CUSTOMER SERVI	400.00	
010-1-1031	CLAIM ON TEXPOOL INVESTMEN	197,157.30	
010-1-1032	CLAIM ON CDS AND INVESTMEN	27,430.82	
010-1-1033	CLAIM ON TEXSTAR INVESTME (	1,113,682.02)	
010-1-2011	YE ACCRUALS	297,119.98	
010-1-2021	RECEIVABLE-DELINQUENT TAXE	514,631.35	
010-1-2022	RESERVE-UNCOLLECTED DEL T (	241,919.40)	
010-1-2081	ACCRUED INTEREST RECEIVABL	811.00	
010-1-2260	TML INSURANCE RECEIVABLE	1,000.00	
010-1-2559	LOAN RECEIVABLE-TSRR AUTHO	129,144.25	
010-1-2564	ACCOUNTS RECEIVABLE	100,300.99	
010-1-2565	RECEIVABLE-UNAPPLIED CR	6,727.94	
010-1-2566	A/R ADJUSTMENT (	10,273.00)	
010-1-2583	RECEIVABLE-ACCRUED SALES T	861,623.00	
010-1-2590	RETURNED CHECKS-RECEIVABLE	3,181.65	
010-1-2600	DUE FROM HEALTH FUND	1,122,513.31	
010-1-2602	DUE FROM OTHER AGENCIES (	35,017.00)	
010-1-2603	DUE FROM WORKERS COMPENSAT	161,300.00	
010-1-2609	DUE FROM EQ/SHARING	588.94	
010-1-2613	DUE FROM STATE	24,663.00	
010-1-2615	DUE FROM DEBT SERVICE	393,452.18	
010-1-2617	DUE FROM HOME GRANT	110,000.00	
	TOTAL CURRENT ASSETS		4,432,184.68

FIXED ASSETS

TOTAL ASSETS

4,432,184.68

4,432,184.68

LIABILITIES

CURRENT LIABILITIES

010-2-2501	WARRANTS OUTSTANDING (	1,137,152.00)	
010-2-2502	RESERVE FOR COLLECTABLE WO	855,139.00	
010-2-5042	ACCRUED LIABILITIES (	35,757.23)	
010-2-5050	CONSOLIDATED ACCOUNTS PAY (	97,032.39)	
010-2-5055	A/P COURT BONDS	3,550.00	
010-2-5058	BOOT REIMB - FROM EMPLOYEE	91.50	
010-2-5171	DEFERRED - HEALTH DIST	100.00	
010-2-5172	DEFERRED CREDITS - SENIOR	213.92	
010-2-5173	DEFERRED - FRIENDS LIB (	58.27)	

010-GENERAL FUND

ACCOUNT#	TITLE		
010-2-5175	DEFERRED REVENUE		40.00
010-2-5177	DEFERRED REVENUES - TAXES	291,580.71	
010-2-5180	EMPLOYEE REIMB		16.31
010-2-5190	PENDING BANK-FINANCE USE O	44,258.58	
010-2-5201	DUE TO STATE OF TEXAS	32,272.22	
010-2-5201.002	INDIGENT DEFENSE FEE		1,869.58
010-2-5201.003	OMNI BASE STATE FEE		1,603.80
010-2-5201.004	TRUANCY PREVENTION FUND ST		1,841.97
010-2-5201.005	TIME PAYMENT PLAN - STATE		2,603.98
	TOTAL CURRENT LIABILITIES (	34,818.32)	
<u>ACCRUED & LONG TERM LIAB</u>			
010-2-5521	CONSECO	(	19.33)
010-2-5522	LIFE INVESTORS		24.81
010-2-5540	UNITED WAY		4.00
010-2-5542	AMERICAN FIDELITY - PRETAX		354.11
010-2-5560	MISCELLANEOUS		10.00
010-2-5570	CHILD SUPPORT	(	371.42)
010-2-6001	DEFERRED INFLOW		258,916.00
	TOTAL ACCRUED & LONG TERM LIA	258,918.17	
	TOTAL LIABILITIES		<u>224,099.85</u>

FUND BALANCE/EQUITY

<u>RESERVED</u>			
010-3-6027	ENCUMBRANCE ACCOUNT	(	165,349.92)
010-3-6028	RESERVE FOR ENCUMBRANCE AC		165,349.92
010-3-6029	PRIOR YEAR ENCUMBRANCE ACC		165,349.92
010-3-6030	RESERVE FOR ENCUMBRANCES (	165,349.92)	
<u>UNRESERVED</u>			
010-3-8001	FUND BALANCE - GENERAL		625,917.14
010-3-8002	FUND BAL - RESERVE FOR DEF		21,241.75
010-3-8003	FUND BALANCE - COMM FOREST		48,453.65
010-3-8007	FUND BALANCE-DONATIONS		131.00
	TOTAL UNRESERVED		<u>695,743.54</u>
	TOTAL BEGINNING EQUITY		695,743.54
	TOTAL REVENUE		7,932,106.83
	TOTAL EXPENDITURES		<u>4,419,765.54</u>
	TOTAL REVENUE OVER/(UNDER) EXPENSES		3,512,341.29
	TOTAL EQUITY & OVER/(UNDER)		<u>4,208,084.83</u>
	TOTAL LIABILITIES, EQUITY & OVER/(UNDER)		4,432,184.68

CITY OF PALESTINE
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: JANUARY 31ST, 2018

150-HOTEL OCCUPANCY TAX
 FINANCIAL SUMMARY

% OF YEAR COMPLETED: 33.33

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>REVENUE SUMMARY</u>						
OTHER INCOME	563,700	53,000.07	187,895.16	0.00	375,804.84	33.33
TOTAL REVENUES	563,700	53,000.07	187,895.16	0.00	375,804.84	33.33
<u>EXPENDITURE SUMMARY</u>						
ADMINISTRATION	45,000	3,750.00	15,000.00	0.00	30,000.00	33.33
MARKETING	303,214	19,059.59	76,403.77	0.00	226,810.23	25.20
VISITOR CENTER	51,854	2,662.49	16,411.22	0.00	35,442.78	31.65
CIVIC CENTER	216,498	13,435.82	60,429.78	0.00	156,068.22	27.91
TOTAL EXPENDITURES	616,566	38,907.90	168,244.77	0.00	448,321.23	27.29

150-HOTEL OCCUPANCY TAX

ACCOUNT# TITLE

ASSETS

CURRENT ASSETS

150-1-1001	CLAIM ON CONSOLIDATED CASH	1,511.14
150-1-1028	CASH DRAWER-VISITOR CENTER	100.00
150-1-1031	CLAIM ON TEXPOOL INVESTMEN	5,178.65
150-1-1032	CLAIM ON CDS AND INVESTMEN	270,395.50
150-1-1033	CLAIM ON TEXSTAR INVESTMEN	346,056.90
150-1-2590	RETURNED CHECKS RECEIVABLE	2,414.50
150-1-2602	DUE FROM OTHER AGENCIES	<u>36,959.00</u>
	TOTAL CURRENT ASSETS	662,615.69

662,615.69

TOTAL ASSETS

662,615.69

LIABILITIES

CURRENT LIABILITIES

150-2-5050	CONSOLIDATED ACCOUNTS PAY (	<u>6,680.93</u>)
	TOTAL CURRENT LIABILITIES	(6,680.93)

ACCRUED & LONG TERM LIAB

150-2-5550	WITHHOLDING	(31.60)
150-2-5555	FICA - EMPLOYEE	(<u>24.67</u>)
	TOTAL ACCRUED & LONG TERM LI (	56.27)
	TOTAL LIABILITIES	(<u>6,737.20</u>)

FUND BALANCE/EQUITY

RESERVED

150-3-6027	ENCUMBRANCE ACCOUNT	(3,897.00)
150-3-6028	RESERVE FOR ENCUMBRANCE AC	<u>3,897.00</u>

UNRESERVED

150-3-8001	FUND BALANCE	<u>649,702.50</u>
	TOTAL UNRESERVED	<u>649,702.50</u>
	TOTAL BEGINNING EQUITY	649,702.50

TOTAL REVENUE	187,895.16
TOTAL EXPENDITURES	<u>168,244.77</u>
TOTAL REVENUE OVER/(UNDER) EXPENSES	19,650.39

TOTAL EQUITY & OVER/(UNDER) 669,352.89

TOTAL LIABILITIES, EQUITY & OVER/(UNDER)

662,615.69

CITY OF PALESTINE
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: JANUARY 31ST, 2018

215-ECONOMIC DEVELOPMENT CORP
 FINANCIAL SUMMARY

% OF YEAR COMPLETED: 33.33

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>REVENUE SUMMARY</u>						
SALES TAX	953,830	79,333.74	318,922.41	0.00	634,907.59	33.44
CHARGES FOR SERVICE	206,739	17,228.25	68,913.00	0.00	137,826.00	33.33
OTHER INCOME	4,178	346.59	1,324.01	0.00	2,853.99	31.69
TOTAL REVENUES	1,164,747	96,908.58	389,159.42	0.00	775,587.58	33.41
<u>EXPENDITURE SUMMARY</u>						
OPERATIONS	700,955	30,207.23	193,168.75	0.00	507,786.25	27.56
SPECIAL SERVICES	225,000	0.00	8,300.00	0.00	216,700.00	3.69
COMMUNITY DEV PROGRAM	220,000	0.00	8,022.50	0.00	211,977.50	3.65
FACADE PROGRAM	30,000	0.00	0.00	0.00	30,000.00	0.00
DEBT	508,713	0.00	0.00	0.00	508,713.00	0.00
TOTAL EXPENDITURES	1,684,668	30,207.23	209,491.25	0.00	1,475,176.75	12.44

215-ECONOMIC DEVELOPMENT CORP

ACCOUNT# TITLE

ASSETSCURRENT ASSETS

215-1-1004	PEDC - PROSPERITY BANK	1,667,137.86
215-1-1020	PEDC - PETTY CASH ACCT.	150.00
215-1-2011	YE SALES TAX ACCRUAL	170,673.73
215-1-2570	DUE FROM CITY OF PALESTIN(	97,742.79)
	TOTAL CURRENT ASSETS	1,740,218.80

FIXED ASSETS

215-1-4010	BUILDINGS	3,891,539.00
215-1-4011	LAND - DEVELOPED	610,354.00
215-1-4012	LAND - UNDEVELOPED	338,248.00
215-1-4015	ALLOWANCE DEPRECIATION (	1,210,194.00)
215-1-4040	EQUIPMENT	85,364.00
	TOTAL FIXED ASSETS	3,715,311.00

TOTAL ASSETS	<u>5,455,529.80</u>	5,455,529.80
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LIABILITIESCURRENT LIABILITIES

215-2-5041	ACCRUED INTEREST	11,997.00
215-2-5042	ACCRUED PAYABLES (1,284.56)
215-2-5050	ACCOUNTS PAYABLE - EDC	1,292.00
215-2-5051	ACCRUED LIABILITIES	2,600.00
	TOTAL CURRENT LIABILITIES	14,604.44

ACCRUED & LONG TERM LIAB

215-2-5542	2012A - BONDS PAYABLE	735,000.00
215-2-5543	2012B - BONDS PAYABLE	2,345,000.00
215-2-5544	2016 - SOUTHSIDE BANK	488,987.50
	TOTAL ACCRUED & LONG TERM LIA	3,568,987.50

TOTAL LIABILITIES	<u>3,583,591.94</u>
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FUND BALANCE/EQUITYRESERVED

215-3-6027	ENCUMBRANCE ACCOUNT (6,533.71)
215-3-6028	RESERVE FOR ENCUMBRANCE AC	6,533.71
215-3-6029	PRIOR YEAR ENCUMBRANCE ACC	6,533.71
215-3-6030	RESERVE FOR ENCUMBRANCES (	6,533.71)

UNRESERVED

215-3-8001	FUND BALANCE - EDC	1,692,269.69
	TOTAL UNRESERVED	1,692,269.69
	TOTAL BEGINNING EQUITY	1,692,269.69

TOTAL REVENUE	389,159.42
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CITY OF PALESTINE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: JANUARY 31ST, 2018

250-MC - BLDG SECURITY FUND
FINANCIAL SUMMARY

% OF YEAR COMPLETED: 33.33

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>REVENUE SUMMARY</u>						
FINES AND WARRANTS	7,200	379.28	1,377.10	0.00	5,822.90	19.13
OTHER INCOME	0	0.00	105.94	0.00	(105.94)	0.00
TOTAL REVENUES	7,200	379.28	1,483.04	0.00	5,716.96	20.60
<u>EXPENDITURE SUMMARY</u>						
ADMINISTRATION	7,200	0.00	0.00	0.00	7,200.00	0.00
TOTAL EXPENDITURES	7,200	0.00	0.00	0.00	7,200.00	0.00

250-MC - BLDG SECURITY FUND

ACCOUNT# TITLE

ASSETS

CURRENT ASSETS

250-1-1001	CLAIM ON CONSOLIDATED CASH	416.25
250-1-1032	CLAIM ON CERTIFICATE OF DE	16,302.82
250-1-1033	CLAIM ON TEXSTAR INVESTMEN	<u>17,652.13</u>
	TOTAL CURRENT ASSETS	34,371.20

34,371.20

TOTAL ASSETS

34,371.20

LIABILITIES

CURRENT LIABILITIES

FUND BALANCE/EQUITY

RESERVED

UNRESERVED

250-3-8001	FUND BALANCE	<u>32,888.16</u>
	TOTAL UNRESERVED	<u>32,888.16</u>
	TOTAL BEGINNING EQUITY	32,888.16

TOTAL REVENUE	<u>1,483.04</u>
TOTAL REVENUE OVER/(UNDER) EXPENSES	1,483.04

TOTAL EQUITY & OVER/(UNDER)

34,371.20

TOTAL LIABILITIES, EQUITY & OVER/(UNDER)

34,371.20

CITY OF PALESTINE
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: JANUARY 31ST, 2018

260-MC - TECHNOLOGY FUND
 FINANCIAL SUMMARY

% OF YEAR COMPLETED: 33.33

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>REVENUE SUMMARY</u>						
FINES AND WARRANTS	9,000	505.68	1,836.14	0.00	7,163.86	20.40
OTHER INCOME	<u>0</u>	<u>0.00</u>	<u>273.60</u>	<u>0.00</u>	(<u>273.60</u>)	<u>0.00</u>
TOTAL REVENUES	9,000	505.68	2,109.74	0.00	6,890.26	23.44
<u>EXPENDITURE SUMMARY</u>						
ADMINISTRATION	<u>9,000</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>9,000.00</u>	<u>0.00</u>
TOTAL EXPENDITURES	9,000	0.00	0.00	0.00	9,000.00	0.00

260-MC - TECHNOLOGY FUND

ACCOUNT# TITLE

ASSETS

CURRENT ASSETS

260-1-1001 CLAIM ON CONSOLIDATED CASH 73.25
 260-1-1032 CLAIM ON CERTIFICATE OF DE 11,290.59
 260-1-1033 CLAIM ON TEXSTAR INVESTMEN 16,153.85
 TOTAL CURRENT ASSETS 27,517.69

27,517.69

TOTAL ASSETS

27,517.69

LIABILITIES

CURRENT LIABILITIES

FUND BALANCE/EQUITY

RESERVED

UNRESERVED
 260-3-8001 FUND BALANCE 25,407.95
 TOTAL UNRESERVED 25,407.95
 TOTAL BEGINNING EQUITY 25,407.95

TOTAL REVENUE 2,109.74
 TOTAL REVENUE OVER/(UNDER) EXPENSES 2,109.74

TOTAL EQUITY & OVER/(UNDER) 27,517.69

TOTAL LIABILITIES, EQUITY & OVER/(UNDER) 27,517.69

CITY OF PALESTINE
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: JANUARY 31ST, 2018

310-DEBT SERVICE
 FINANCIAL SUMMARY

% OF YEAR COMPLETED: 33.33

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>REVENUE SUMMARY</u>						
PROPERTY TAXES	<u>1,468,150</u>	<u>609,397.45</u>	<u>1,141,024.40</u>	<u>0.00</u>	<u>327,125.60</u>	<u>77.72</u>
TOTAL REVENUES	1,468,150	609,397.45	1,141,024.40	0.00	327,125.60	77.72
<u>EXPENDITURE SUMMARY</u>						
DEBT ADMINISTRATION	<u>1,838,500</u>	<u>66,840.00</u>	<u>267,360.00</u>	<u>0.00</u>	<u>1,571,140.00</u>	<u>14.54</u>
TOTAL EXPENDITURES	1,838,500	66,840.00	267,360.00	0.00	1,571,140.00	14.54

310-DEBT SERVICE

ACCOUNT# TITLE

ASSETS

CURRENT ASSETS

310-1-1001	CLAIM ON CONSOLIDATED CASH	838,803.42
310-1-1032	CLAIM ON CDS AND INVESTMEN	623,207.48
310-1-1033	CLAIM ON TEXSTAR INVESTMEN	436,620.62
310-1-2010	CURRENT TAX RECEIVABLES (	6,569.00)
310-1-2021	DELINQUENT TAXES RECEIVABL	80,923.74
310-1-2022	RESERVE-UNCOLLECTED DEL T(	33,445.34)
310-1-2602	DUE FROM OTHER AGENCIES	77,156.22
	TOTAL CURRENT ASSETS	<u>2,016,697.14</u>

ASSET CATG 1-50 TO 1-99

TOTAL ASSETS

2,016,697.14

2,016,697.14

LIABILITIES

CURRENT LIABILITIES

310-2-5175	DEFERRED REVENUE	37,198.40
	TOTAL CURRENT LIABILITIES	<u>37,198.40</u>

ACCRUED & LONG TERM LIAB

TOTAL LIABILITIES

37,198.40

FUND BALANCE/EQUITY

RESERVED

UNRESERVED

310-3-8001	FUND BALANCE	1,105,834.34
	TOTAL UNRESERVED	<u>1,105,834.34</u>
	TOTAL BEGINNING EQUITY	1,105,834.34

TOTAL REVENUE	1,141,024.40
TOTAL EXPENDITURES	<u>267,360.00</u>
TOTAL REVENUE OVER/(UNDER) EXPENSES	873,664.40

TOTAL EQUITY & OVER/(UNDER) 1,979,498.74

TOTAL LIABILITIES, EQUITY & OVER/(UNDER) 2,016,697.14

CITY OF PALESTINE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: JANUARY 31ST, 2018

400-PERPETUAL CEMETERY
FINANCIAL SUMMARY

% OF YEAR COMPLETED: 33.33

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>REVENUE SUMMARY</u>						
CHARGES FOR SERVICE	6,000	1,525.00	8,275.00	0.00 (	2,275.00)	137.92
OTHER INCOME	0	0.00	1,413.37	0.00	1,413.37	0.00
TOTAL REVENUES	6,000	1,525.00	6,861.63	0.00 (	861.63)	114.36
<u>EXPENDITURE SUMMARY</u>						
PERPETUAL ADMINISTRATION	30,000	29,600.00	38,191.35	0.00 (	8,191.35)	127.30
TOTAL EXPENDITURES	30,000	29,600.00	38,191.35	0.00 (	8,191.35)	127.30

400=PERPETUAL CEMETERY

ACCOUNT# TITLE

ASSETS

CURRENT ASSETS

400-1-1001	CLAIM ON CONSOLIDATED CAS(	25,771.53)	
400-1-1031	CLAIM ON TEXPOOL INVESTMEN	8,433.90	
400-1-1032	CLAIM ON CDS AND INVESTMEN	109,799.86	
400-1-1033	CLAIM ON TEXSTAR INVESTMEN	82,843.68	
	TOTAL CURRENT ASSETS	175,305.91	

175,305.91

TOTAL ASSETS

175,305.91

LIABILITIES

CURRENT LIABILITIES

FUND BALANCE/EQUITY

RESERVED

UNRESERVED

400-3-8001	FUND BALANCE	206,635.63	
	TOTAL UNRESERVED	206,635.63	
	TOTAL BEGINNING EQUITY	206,635.63	

TOTAL REVENUE	6,861.63	
TOTAL EXPENDITURES	38,191.35	
TOTAL REVENUE OVER/(UNDER) EXPENSE(	31,329.72)	

TOTAL EQUITY & OVER/(UNDER)

175,305.91

TOTAL LIABILITIES, EQUITY & OVER/(UNDER)

175,305.91

CITY OF PALESTINE
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: JANUARY 31ST, 2018

520-SALES TX STREET REP MAINT
 FINANCIAL SUMMARY

% OF YEAR COMPLETED: 33.33

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>REVENUE SUMMARY</u>						
SALES TAX	<u>476,920</u>	<u>39,666.87</u>	<u>159,461.21</u>	<u>0.00</u>	<u>317,458.79</u>	<u>33.44</u>
TOTAL REVENUES	476,920	39,666.87	159,461.21	0.00	317,458.79	33.44
<u>EXPENDITURE SUMMARY</u>						
ADMINISTRATION	<u>476,920</u>	<u>30,914.24</u>	<u>43,011.26</u>	<u>0.00</u>	<u>433,908.74</u>	<u>9.02</u>
TOTAL EXPENDITURES	476,920	30,914.24	43,011.26	0.00	433,908.74	9.02

520-SALES TX STREET REP MAINT

ACCOUNT# TITLE

ASSETS

CURRENT ASSETS

520-1-1001 CLAIM ON CONSOLIDATED CASH 147,364.19
TOTAL CURRENT ASSETS 147,364.19

FIXED ASSETS

TOTAL ASSETS 147,364.19 147,364.19

LIABILITIES

CURRENT LIABILITIES

520-2-5050 CONSOLIDATED ACCOUNTS PAYA 30,914.24
TOTAL CURRENT LIABILITIES 30,914.24
TOTAL LIABILITIES 30,914.24

FUND BALANCE/EQUITY

RESERVED

UNRESERVED

TOTAL REVENUE 159,461.21
TOTAL EXPENDITURES 43,011.26
TOTAL REVENUE OVER/(UNDER) EXPENSES 116,449.95
TOTAL EQUITY & OVER/(UNDER) 116,449.95

TOTAL LIABILITIES, EQUITY & OVER/(UNDER) 147,364.19

CITY OF PALESTINE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: JANUARY 31ST, 2018

530-HEALTH INSURANCE
FINANCIAL SUMMARY

% OF YEAR COMPLETED: 33.33

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>REVENUE SUMMARY</u>						
OTHER INCOME	<u>2,774,773</u>	<u>238,149.75</u>	<u>902,787.17</u>	<u>0.00</u>	<u>1,871,985.83</u>	<u>32.54</u>
TOTAL REVENUES	2,774,773	238,149.75	902,787.17	0.00	1,871,985.83	32.54
<u>EXPENDITURE SUMMARY</u>						
INSURANCE SERVICES	<u>2,774,773</u>	<u>359,051.05</u>	<u>1,969,042.47</u>	<u>0.00</u>	<u>805,730.53</u>	<u>70.96</u>
TOTAL EXPENDITURES	2,774,773	359,051.05	1,969,042.47	0.00	805,730.53	70.96

CITY OF PALESTINE
 BALANCE SHEET
 AS OF: JANUARY 31ST, 2018

530-HEALTH INSURANCE

ACCOUNT#	TITLE		
ASSETS			
<u>CURRENT ASSETS</u>			
530-1-1002	CASH - HEALTH INS	247,612.39	
530-1-1040	CASH OVER/SHORT	(270.49)	
	TOTAL CURRENT ASSETS	247,341.90	
	TOTAL ASSETS		<u>247,341.90</u>
			247,341.90
LIABILITIES			
<u>CURRENT LIABILITIES</u>			
530-2-5035	A/P AUDIT ACCRUAL	399,575.00	
530-2-5052	A/P HEALTH INS.	3,355.71	
530-2-5060	CLAIMS LIABILITY	284,369.00	
530-2-5190	PENDING BANK TRANSACTIONS	118,031.61	
530-2-5201	DUE TO GENERAL FUND	<u>1,137,513.31</u>	
	TOTAL CURRENT LIABILITIES	1,942,844.63	
	<u>ACCRUED & LONG TERM LIAB</u>		
	TOTAL LIABILITIES		<u>1,942,844.63</u>
FUND BALANCE/EQUITY			
<u>RESERVED</u>			
530-3-6030	RESERVE FOR ENCUMBRANCES	(41.22)	
	TOTAL RESERVED	(41.22)	
<u>UNRESERVED</u>			
530-3-8001	FUND BALANCE	(629,206.21)	
	TOTAL UNRESERVED	(629,206.21)	
	TOTAL BEGINNING EQUITY	(629,247.43)	
	TOTAL REVENUE	902,787.17	
	TOTAL EXPENDITURES	<u>1,969,042.47</u>	
	TOTAL REVENUE OVER/(UNDER) EXPENSE	(1,066,255.30)	
	TOTAL EQUITY & OVER/(UNDER)		<u>(1,695,502.73)</u>
	TOTAL LIABILITIES, EQUITY & OVER/(UNDER)		247,341.90

CITY OF BALESTINE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: JANUARY 31ST, 2018

540-EQUIPMENT REPLACEMENT
FINANCIAL SUMMARY

% OF YEAR COMPLETED: 33.33

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>REVENUE SUMMARY</u>						
OTHER INCOME	<u>708,233</u>	<u>59,019.42</u>	<u>236,077.68</u>	<u>0.00</u>	<u>472,155.32</u>	<u>33.33</u>
TOTAL REVENUES	708,233	59,019.42	236,077.68	0.00	472,155.32	33.33
<u>EXPENDITURE SUMMARY</u>						
ADMINISTRATION	<u>584,418</u>	<u>0.00</u>	<u>133,131.79</u>	<u>337,960.22</u>	<u>113,326.34</u>	<u>80.61</u>
TOTAL EXPENDITURES	584,418	0.00	133,131.79	337,960.22	113,326.34	80.61

540-EQUIPMENT REPLACEMENT

ACCOUNT# TITLE

ASSETS

CURRENT ASSETS

540-1-1001	CLAIM ON CONSOLIDATED CASH	406,907.70
	TOTAL CURRENT ASSETS	406,907.70

FIXED ASSETS

540-1-4041	ALLOWANCE DEPRN MACH & EQ(	5,005,439.72)
540-1-4120	MACHINERY AND EQUIPMENT	6,737,699.61
	TOTAL FIXED ASSETS	1,732,259.89

TOTAL ASSETS

2,139,167.59

2,139,167.59

LIABILITIES

CURRENT LIABILITIES

540-2-5036.012	CURR DEBT 2012 GCC SOUTHSI	87,570.61
540-2-5036.013	CURR DEBT 2011-12 VEHICLES	79,588.00
540-2-5036.014	CURR DEBT 2014-15 GCC	138,519.00
540-2-5036.015	CURR DEBT 2015-16 FIRE TRU	511,389.00
540-2-5036.016	CURR DEBT 2016-17 GCC	957,465.17
540-2-5041	ACCRUED INTEREST	15,038.00
	TOTAL CURRENT LIABILITIES	1,789,569.78

ACCRUED & LONG TERM LIAB

TOTAL LIABILITIES

1,789,569.78

FUND BALANCE/EQUITY

RESERVED

540-3-6027	ENCUMBRANCE ACCOUNT (	383,788.46)
540-3-6028	RESERVE FOR ENCUMBRANCE AC	383,788.46
540-3-6029	PRIOR YEAR ENCUMBRANCE ACC	45,828.24
540-3-6030	RESERVE FOR ENCUMBRANCES (	45,828.24)

UNRESERVED

540-3-8001	FUND BALANCE	246,651.34
540-3-8008	ADJUSTMENTS - FIXED ASSETS	0.58
	TOTAL UNRESERVED	246,651.92
	TOTAL BEGINNING EQUITY	246,651.92

TOTAL REVENUE 236,077.68

TOTAL EXPENDITURES 133,131.79

TOTAL REVENUE OVER/(UNDER) EXPENSES 102,945.89

TOTAL EQUITY & OVER/(UNDER)

349,597.81

TOTAL LIABILITIES, EQUITY & OVER/(UNDER)

2,139,167.59

CITY OF PALESTINE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: JANUARY 31ST, 2018

560-WORKERS COMPENSATION
FINANCIAL SUMMARY

% OF YEAR COMPLETED: 33.33

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>REVENUE SUMMARY</u>						
OTHER INCOME	<u>137,398</u>	<u>9,143.54</u>	<u>27,331.48</u>	<u>0.00</u>	<u>110,066.52</u>	<u>19.89</u>
TOTAL REVENUES	137,398	9,143.54	27,331.48	0.00	110,066.52	19.89
<u>EXPENDITURE SUMMARY</u>						
ADMINISTRATION	<u>137,400</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>137,400.00</u>	<u>0.00</u>
TOTAL EXPENDITURES	137,400	0.00	0.00	0.00	137,400.00	0.00

560-WORKERS COMPENSATION

ACCOUNT# TITLE

ASSETS

CURRENT ASSETS

560-1-1007	CASH - WORKERS COMP	53,972.08
560-1-1031	CLAIM ON TEXPOOL INVESTMEN	91,757.28
560-1-1040	CASH OVER/SHORT	<u>111.24</u>
	TOTAL CURRENT ASSETS	145,840.60

145,840.60

TOTAL ASSETS

145,840.60

LIABILITIES

CURRENT LIABILITIES

560-2-5201	DUE TO GENERAL FUND	<u>161,300.00</u>
	TOTAL CURRENT LIABILITIES	161,300.00

TOTAL LIABILITIES

161,300.00

FUND BALANCE/EQUITY

RESERVEDUNRESERVED

560-3-8001	FUND BALANCE	(<u>42,790.88</u>)
	TOTAL UNRESERVED	(<u>42,790.88</u>)
	TOTAL BEGINNING EQUITY	(<u>42,790.88</u>)

TOTAL REVENUE 27,331.48TOTAL REVENUE OVER/(UNDER) EXPENSES 27,331.48TOTAL EQUITY & OVER/(UNDER) (15,459.40)

TOTAL LIABILITIES, EQUITY & OVER/(UNDER)

145,840.60

CITY OF PALESTINE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: JANUARY 31ST, 2018

610-UTILITY FUND
FINANCIAL SUMMARY

% OF YEAR COMPLETED: 33.33

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>REVENUE SUMMARY</u>						
CHARGES FOR SERVICE	7,096,125	567,342.27	2,311,793.08	0.00	4,784,331.92	32.58
OTHER AGENCIES	31,000	0.00	0.00	0.00	31,000.00	0.00
OTHER INCOME	130,000	10,833.33	43,405.92	0.00	86,594.08	33.39
TOTAL REVENUES	7,257,125	578,175.60	2,355,199.00	0.00	4,901,926.00	32.45
<u>EXPENDITURE SUMMARY</u>						
WASTEWATER OPERATIONS	1,852,450	155,943.43	625,619.05	0.00	1,226,830.95	33.77
ADMINISTRATION	170,971	13,621.52	56,250.98	0.00	114,720.02	32.90
CUSTOMER SERVICE	331,534	25,498.81	106,351.17	0.00	225,182.83	32.08
ENGINEERING	128,589	11,613.75	53,637.74	0.00	74,951.18	41.71
WATER TREATMENT	1,572,535	77,818.53	422,587.40	10,834.00	1,139,113.60	27.56
WATER DISTRIBUTION	936,167	69,467.85	242,584.90	0.00	693,582.10	25.91
WASTEWATER COLLECTION	772,094	24,734.17	105,570.54	0.00	666,523.46	13.67
WASTEWATER TREATMENT	1,483,096	72,607.72	387,297.14	15,259.08	1,080,539.78	27.14
COMPLIANCE MONITORING	5,600	0.00	0.00	0.00	5,600.00	0.00
TOTAL EXPENDITURES	7,253,036	451,305.78	1,999,898.92	26,093.08	5,227,043.92	27.93

610-UTILITY FUND

ACCOUNT#	TITLE
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ASSETS

CURRENT ASSETS

610-1-1001	CLAIM ON CONSOLIDATED CASH	393,643.83
610-1-1031	CLAIM ON TEXPOOL INVESTMEN	108,876.89
610-1-1033	CLAIM ON TEXSTAR INVESTME (	854,638.32)
610-1-1033.04	TEXSTAR - RDSR RESERVE	488,412.85
610-1-2555	ACCOUNTS RECEIVABLE FUND 6	512,440.16
610-1-2556	ALLOWANCE FOR UNCOLLECTABL	15,072.90
610-1-2558	YE ACCRUED WATER-WASTEWAT (	1.00)
610-1-2561	ACCOUNTS RECEIVABLE MT PUR	851.60
610-1-2564	ACCOUNTS RECEIVABLE (	43,662.56)
610-1-2565	UNAPPLIED CR ACCTS RECEIV (	951.78)
610-1-2600	DUE FROM OTHER FUNDS	26.48
610-1-2605	DUE FROM WATER FUND	263,440.00
	TOTAL CURRENT ASSETS	883,511.05

FIXED ASSETS

610-1-4010	BUILDINGS	8,156,029.00
610-1-4011	LAND	46,842.23
610-1-4015	ALLOWANCE DEPN - BLDG (	6,853,543.37)
610-1-4031	ALLOWANCE DEPN - IMPROVEM (	23,132,514.90)
610-1-4040	MACHINERY & EQUIPMENT	566,974.35
610-1-4041	ALLOWANCE DEPN MACH & EQU (	197,845.56)
610-1-4051	ALLOWANCE DEPN-FURNITURE (	9.00)
610-1-4060	CONSTRUCTION IN PROGRESS	38,744.00
610-1-4120	OTHER IMPRV	46,368,666.24
	TOTAL FIXED ASSETS	24,993,342.99

ASSET CATG 1-50 TO 1-99

610-1-5203	DUE FROM SSESII	589,102.00
610-1-6001	DEFERRED OUTFLOW	524,377.00
	TOTAL ASSET CATG 1-50 TO 1-99	1,113,479.00

TOTAL ASSETS

26,990,333.04

26,990,333.04

LIABILITIES

CURRENT LIABILITIES

610-2-5033	CURR DEBT 2003 ISSUE	245,000.00
610-2-5034	BONDS PAYABLE-2003A NEW M (	0.06)
610-2-5035	CURR DEBT 2007 ISSUE	225,000.00
610-2-5041	ACCRUED INTEREST PAYABLE	68,408.00
610-2-5047	CURR DEBT 2006 ISSUE	45,000.00
610-2-5050	CONSOLIDATED ACCOUNTS PAYA	39,558.78
610-2-5051	CURR DEBT 2009 ISSUE	25,000.00
610-2-5052	CURR DEBT 2011 ISSUE	90,000.00
610-2-5053	2007 DEFERRED BOND INTERES	0.50
610-2-5058	BOOT REIMB - FROM EMPLOYEE	514.75
610-2-5062	CURR DEBT 2012 ISSUE	55,000.00

CITY OF PALESTINE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: JANUARY 31ST, 2018

615-UTILITY DEBT SERVICE
FINANCIAL SUMMARY

% OF YEAR COMPLETED: 33.33

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>REVENUE SUMMARY</u>						
OTHER INCOME	<u>1,041,950</u>	<u>86,829.00</u>	<u>347,441.45</u>	<u>0.00</u>	<u>694,508.55</u>	<u>33.35</u>
TOTAL REVENUES	1,041,950	86,829.00	347,441.45	0.00	694,508.55	33.35
<u>EXPENDITURE SUMMARY</u>						
DEBT ADMINISTRATION	<u>1,041,952</u>	<u>72,012.50</u>	<u>72,818.75</u>	<u>0.00</u>	<u>969,133.25</u>	<u>6.99</u>
TOTAL EXPENDITURES	1,041,952	72,012.50	72,818.75	0.00	969,133.25	6.99

615-UTILITY DEBT SERVICE

ACCOUNT# TITLE

ASSETS

CURRENT ASSETS

615-1-1008	CASH - DEBT SERVICE	239,335.57
615-1-1033	CLAIM ON TEXSTAR INVESTMEN	42,362.07
	TOTAL CURRENT ASSETS	281,697.64

TOTAL ASSETS

281,697.64

281,697.64

LIABILITIES

CURRENT LIABILITIES

615-2-5220	DUE TO OTHER FUNDS	77,156.76
	TOTAL CURRENT LIABILITIES	77,156.76

ACCRUED & LONG TERM LIAB

615-2-5615	DUE TO GENERAL FUND	393,452.18
	TOTAL ACCRUED & LONG TERM LIA	393,452.18

TOTAL LIABILITIES

470,608.94

FUND BALANCE/EQUITY

UNRESERVED

615-3-8001	FUND BALANCE	(463,534.00)
	TOTAL UNRESERVED	(463,534.00)
	TOTAL BEGINNING EQUITY	(463,534.00)

TOTAL REVENUE 347,441.45

TOTAL EXPENDITURES 72,818.75

TOTAL REVENUE OVER/(UNDER) EXPENSES 274,622.70

TOTAL EQUITY & OVER/(UNDER)

(188,911.30)

TOTAL LIABILITIES, EQUITY & OVER/(UNDER)

281,697.64

CITY OF PALESTINE
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: JANUARY 31ST, 2018

620-SANITATION FUND
 FINANCIAL SUMMARY

% OF YEAR COMPLETED: 33.33

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>REVENUE SUMMARY</u>						
CHARGES FOR SERVICE	<u>3,440,684</u>	<u>292,675.34</u>	<u>1,197,412.33</u>	<u>0.00</u>	<u>2,243,271.67</u>	<u>34.80</u>
TOTAL REVENUES	3,440,684	292,675.34	1,197,412.33	0.00	2,243,271.67	34.80
<u>EXPENDITURE SUMMARY</u>						
SANITATION OPERATIONS	410,000	34,166.67	136,666.68	0.00	273,333.32	33.33
SOLID WASTE COLLECTION	<u>2,809,159</u>	<u>373,355.63</u>	<u>955,243.76</u>	<u>7,817.16</u>	<u>1,846,098.08</u>	<u>34.28</u>
TOTAL EXPENDITURES	3,219,159	407,522.30	1,091,910.44	7,817.16	2,119,431.40	34.16

620-SANITATION FUND

ACCOUNT# TITLE

ASSETS

CURRENT ASSETS

620-1-1001	CLAIM ON CONSOLIDATED CASH	279,727.64
620-1-1031	CLAIM ON TEXPOOL INVESTMEN	16,304.70
620-1-1032	CLAIM ON CDS AND INVESTMEN	1,032,105.77
620-1-1033	CLAIM ON TEXSTAR INVESTME(	254,604.42)
620-1-2550	ACCOUNTS RECEIVABLE-SANITA	195,583.40
620-1-2554	ACCOUNTS RECEIVABLE	229,444.69
620-1-2556	ALLOWANCE FOR UNCOLLECTAB(	180,115.02)
620-1-2557	ACCOUNTS REC-TAX SANITATIO	27,503.98
620-1-2558	YE ACCRUED SANITATION (	319,547.00)
620-1-2565	UNAPPLIED CR ACCTS RECEIV(	13,644.47)
620-1-2603	DUE FROM GENERAL FUND (	1,135,462.00)
	TOTAL CURRENT ASSETS	(122,702.73)

FIXED ASSETS

620-1-4011	LAND	20,280.50
	TOTAL FIXED ASSETS	20,280.50

ASSET CATG 1-50 TO 1-99

620-1-6001	DEFERRED OUTFLOW	29,131.70
	TOTAL ASSET CATG 1-50 TO 1-99	29,131.70

TOTAL ASSETS

(73,290.53)
(73,290.53)

LIABILITIES

CURRENT LIABILITIES

620-2-5050	CONSOLIDATED ACCOUNTS PAYA	407.09
620-2-5058	A/P UNEMPLOYMENT INSURANCE	48.54
	TOTAL CURRENT LIABILITIES	455.63

ACCRUED & LONG TERM LIAB

620-2-5591	SICK LEAVE & VACATION ACCR	31,258.00
620-2-6001	NET PENSION LIABILITY	79,012.00
620-2-6002	DEFERRED INFLOWS (AJE)	3,976.00
	TOTAL ACCRUED & LONG TERM LIA	114,246.00

TOTAL LIABILITIES

114,701.63

FUND BALANCE/EQUITY

RESERVED

620-3-6027	ENCUMBRANCE ACCOUNT (	67,956.46)
620-3-6028	RESERVE FOR ENCUMBRANCE AC	67,956.46
620-3-6029	PRIOR YEAR ENCUMBRANCE ACC	60,139.30
620-3-6030	RESERVE FOR ENCUMBRANCES (	60,139.30)

CITY OF PALESTINE
BALANCE SHEET
AS OF: JANUARY 31ST, 2018

620-SANITATION FUND

ACCOUNT# TITLE

UNRESERVED

620-3-8020	RETAINED EARNINGS	(221,422.05)
620-3-8025	CONTRIBUTED CAPITAL	(72,072.00)
	TOTAL UNRESERVED	(293,494.05)
	TOTAL BEGINNING EQUITY	(293,494.05)

TOTAL REVENUE	1,197,412.33
TOTAL EXPENDITURES	<u>1,091,910.44</u>
TOTAL REVENUE OVER/(UNDER) EXPENSES	105,501.89

TOTAL EQUITY & OVER/(UNDER) (187,992.16)

TOTAL LIABILITIES, EQUITY & OVER/(UNDER) (73,290.53)

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CITY OF PALESTINE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: JANUARY 31ST, 2018

625-RETAIL FUND
FINANCIAL SUMMARY

% OF YEAR COMPLETED: 33.33

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>REVENUE SUMMARY</u>						
CHARGES FOR SERVICE	517,396	42,359.96	163,939.84	0.00	353,456.40	31.69
OTHER INCOME	0	0.00	3.89	0.00	(3.89)	0.00
TOTAL REVENUES	517,396	42,359.96	163,943.73	0.00	353,452.51	31.69
<u>EXPENDITURE SUMMARY</u>						
RETAIL FUND ADMIN.	549,879	58,750.82	231,597.05	0.00	318,281.95	42.12
RETAIL DEBT SERVICE	119,818	9,922.89	49,504.69	0.00	70,313.31	41.32
TOTAL EXPENDITURES	669,697	68,673.71	281,101.74	0.00	388,595.26	41.97

625-RETAIL FUND

ACCOUNT# TITLE

ASSETS

CURRENT ASSETS

625-1-1001	CLAIM ON CONSOLIDATED CAS(	164,842.15)
625-1-1007	CASH - PUBLIC SPACES/PARKI	6,193.00
625-1-1032	CLAIM ON CDS AND INVESTMEN	263,059.72
625-1-1033	CLAIM ON TEXSTAR INVESTMEN	420,976.57
625-1-2550	ACCOUNTS RECEIVABLE-RETAIL	73,404.55
625-1-2603	DUE FROM FUND 673	13,292.00
	TOTAL CURRENT ASSETS	612,083.69

FIXED ASSETS

625-1-4010	BUILDINGS	1,553,558.59
625-1-4011	LAND	1,733,346.27
625-1-4015	ALLOWANCE DEPN - BUILDING(	395,954.00)
625-1-4030	OTHER IMPROVEMENTS	695,462.11
625-1-4031	ALLOWANCE DEPN-OTHER IMPV(	108,310.00)
625-1-4040	MACHINERY & EQUIPMENT	22,590.00
625-1-4041	ALLOWANCE DEPN-MACH & EQU(	20,016.00)
	TOTAL FIXED ASSETS	3,480,676.97

ASSET CATG 1-50 TO 1-99

625-1-6001	DEFERRED OUTFLOW	31,637.00
	TOTAL ASSET CATG 1-50 TO 1-99	31,637.00

4,124,397.66

TOTAL ASSETS

4,124,397.66

LIABILITIES

CURRENT LIABILITIES

625-2-5035	A/P AUDIT ACCRUAL	(9,231.00)
625-2-5050	CONSOLIDATED ACCOUNTS PAY(	4,937.38)
625-2-5179	DEFERRED REV-DEPT VET AFF	41,023.34
625-2-5180	LEASE HOLDER DEPOSITS	400.00
	TOTAL CURRENT LIABILITIES	27,254.96

ACCRUED & LONG TERM LIAB

625-2-5601	LTD 2010 ISSUE LEASE	437,823.05
625-2-6001	NET PENSION LIABILITY	81,988.70
625-2-6002	DEFERRED INFLOWS (AJE)	2,101.00
	TOTAL ACCRUED & LONG TERM LIA	521,912.75

TOTAL LIABILITIES

549,167.71

FUND BALANCE/EQUITY

625-RETAIL FUND

ACCOUNT#	TITLE		
<u>RESERVED</u>			
625-3-6027	ENCUMBRANCE ACCOUNT	(	6,433.00)
625-3-6028	RESERVE FOR ENCUMBRANCE AC		6,433.00
625-3-6029	PRIOR YEAR ENCUMBRANCE ACC		6,433.00
625-3-6030	RESERVE FOR ENCUMBRANCES	(	<u>6,433.00)</u>
<u>UNRESERVED</u>			
625-3-8001	FUND BALANCE		<u>3,692,387.96</u>
	TOTAL UNRESERVED		<u>3,692,387.96</u>
	TOTAL BEGINNING EQUITY		3,692,387.96
	TOTAL REVENUE		163,943.73
	TOTAL EXPENDITURES		<u>281,101.74</u>
	TOTAL REVENUE OVER/(UNDER) EXPENSE	(	117,158.01)
	TOTAL EQUITY & OVER/(UNDER)		<u>3,575,229.95</u>
	TOTAL LIABILITIES, EQUITY & OVER/(UNDER)		4,124,397.66

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CITY OF PALESTINE
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: JANUARY 31ST, 2018

635-RESTR DONATIONS SPCL EV
 FINANCIAL SUMMARY

% OF YEAR COMPLETED: 33.33

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>REVENUE SUMMARY</u>						
OTHER INCOME	<u>74,660</u>	<u>6,091.64</u>	<u>50,681.04</u>	<u>0.00</u>	<u>23,978.96</u>	<u>67.88</u>
TOTAL REVENUES	74,660	6,091.64	50,681.04	0.00	23,978.96	67.88
<u>EXPENDITURE SUMMARY</u>						
ADMINISTRATION	54,660	3,069.82	11,540.82	0.00	43,119.18	21.11
HOT PEPPER FESTIVAL	<u>20,000</u>	<u>0.00</u>	<u>8,335.28</u>	<u>0.00</u>	<u>11,664.72</u>	<u>41.68</u>
TOTAL EXPENDITURES	74,660	3,069.82	19,876.10	0.00	54,783.90	26.62

CITY OF PALESTINE
BALANCE SHEET
AS OF: JANUARY 31ST, 2018

635-RESTR DONATIONS SPCL EV

ACCOUNT# TITLE

ASSETS

CURRENT ASSETS

635-1-1001	CLAIM ON CONSOLIDATED CAS	(	<u>15,724.28</u>)	
	TOTAL CURRENT ASSETS	(	<u>15,724.28</u>)	
	TOTAL ASSETS		(	<u>15,724.28</u>)
				(<u>15,724.28</u>)

LIABILITIES

CURRENT LIABILITIES

635-2-5050	CONSOLIDATED ACCOUNTS PAY	(	<u>1,068.48</u>)	
635-2-5175	DEFERRED REVENUE		<u>2,684.00</u>	
	TOTAL CURRENT LIABILITIES		<u>1,615.52</u>	
	TOTAL LIABILITIES			<u>1,615.52</u>

FUND BALANCE/EQUITY

RESERVED

UNRESERVED

635-3-8001	FUND BALANCE	(	<u>48,154.74</u>)	
635-3-8005.002	RESERVEDBREAKFAST W/VETER		<u>10.00</u>	
	TOTAL UNRESERVED	(	<u>48,144.74</u>)	
	TOTAL BEGINNING EQUITY	(	<u>48,144.74</u>)	

TOTAL REVENUE	50,681.04
TOTAL EXPENDITURES	<u>19,876.10</u>
TOTAL REVENUE OVER/(UNDER) EXPENSES	30,804.94

TOTAL EQUITY & OVER/(UNDER) (17,339.80)

TOTAL LIABILITIES, EQUITY & OVER/(UNDER) (15,724.28)