



To: City Council
City Manager

From: Steve Groom

Date: March 20, 2018

Subject: Monthly Financial Summary for February 2018

This monthly financial update is an un-audited preliminary report, for 5 months or 42% of the year, intended to inform and assist governance decisions for the remainder of the year and future planning.

The Health Fund's expenditures are the single biggest concern for the remainder of the year; City Manager, HR and Finance are actively reviewing and forecasting with advisor.

General Fund

General Fund Revenues – Current General Fund Revenues in total are at 70% of budget

- Property Tax is at 92% since most receipts are in by February.
- Sales Tax is at 45% and will fluctuate slightly as the year progresses
- Franchise Tax is at 52% due to timing of remittances.
- Charges for Services is 5,617% due to unbudgeted \$808,000 for Sale of mall pads

General Fund Expenditures - Current General Fund Expenditures in total are at 38% of budget.

- Legal is at 66% due to litigation
- Interfund Services is at 76% due to TML insurance paid at beginning of year
- Other departments fluctuate variously and we will monitor and report monthly

Hotel Occupancy Tax – Revenues are at 39% of budget and expenditures are at 36%.

PEDC – Revenues are at 44% of budget and expenditures are at 21%.

General Fund Debt– Revenues are at 93% of budget and expenditures are at 63% since property tax is largely received and several large debt payments are already paid.

Sales Tax for Streets – Revenues are at 44% of budget (Sales Tax receipts), expenditures are at 38% due to timing of invoices.

Health Fund – Revenues are at 40% of budget and expenditures are at 54%.

Utility Fund – Revenues are at 41% of budget and expenditures are at 34%.

Utility Fund Debt– Revenues are at 33% of budget; expenditures are at 23%.

Sanitation Fund – Revenues are at 46% of budget and expenditures are 41%.

Retail Fund (City Mall) – Revenues are 44% of budget and expenses are 47%.

Restricted Donations – Revenues are 71% of budget and expenses are 31% due largely to Hot Pepper Festival which occurred in October.

Monthly balance sheets are attached. Both on-going staff review and the independent audit currently reviewing FY2016-17 may result in adjustments and corrections to these figures, however transparent reporting and council oversight are both integral to managing city resources well.

General Fund - Fund Balance is \$5,158,000 or 37% of budgeted expenditures, however the balances owed from Health, Sanitation and Retail Funds require consideration.

Hotel Occupancy Tax – Fund Balance is \$651,000 or 106% of budgeted expenditures

PEDC – Fund Balance is \$1,845,000 or 106% of budgeted expenditures

Health Fund – Fund Balance is (\$1,034,000) due to balance owed to General Fund. This fund has had a negative balance in past years in our audited financials.

Restricted Donations – Fund Balance is (\$18,632) due to balance owed to General Fund largely for 2016 Hot Pepper Festival.

Enterprise Funds: Working capital - defined as current assets minus current liabilities - is the measure of current resources instead of fund balance because the fund balance of enterprise funds is largely fixed assets which are not spendable.

Utility Fund – Working Capital is \$865,000 or 12% of total budgeted expenditures.

Sanitation Fund – Working capital is \$51,000 or 2% of total budgeted expenditures.

Retail Fund (City Mall) – Working capital is \$616,000 or 92% of budgeted expenditures.

CITY OF PALESTINE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: FEBRUARY 28TH, 2018

010-GENERAL FUND
FINANCIAL SUMMARY

% OF YEAR COMPLETED: 41.67

| | CURRENT BUDGET | CURRENT PERIOD | YEAR TO DATE ACTUAL | TOTAL ENCUMBERED | BUDGET BALANCE | % YTD BUDGET |
|----------------------------|-------------------|---------------------|------------------------|---------------------|---------------------|-----------------|
| <u>REVENUE SUMMARY</u> | | | | | | |
| PROPERTY TAXES | 5,601,472 | 793,593.06 | 5,129,394.93 | 0.00 | 472,077.07 | 91.57 |
| SALES TAX | 4,312,318 | 459,792.74 | 1,932,964.42 | 0.00 | 2,379,353.58 | 44.82 |
| FRANCHISE TAX | 1,040,500 | 239,024.04 | 543,583.86 | 0.00 | 496,916.14 | 52.24 |
| LICENSES AND FEES | 18,325 | 860.00 | 4,815.00 | 0.00 | 13,510.00 | 26.28 |
| PERMITS | 88,000 | 621.86 | 42,942.29 | 0.00 | 45,057.71 | 48.80 |
| FINES AND WARRANTS | 332,727 | 36,048.88 | 134,191.71 | 0.00 | 198,535.29 | 40.33 |
| LEASES AND RENTALS | 27,900 | 1,465.00 | 26,630.50 | 0.00 | 1,269.50 | 95.45 |
| CHARGES FOR SERVICE | 14,735 | 1,087.10 | 827,723.00 | 0.00 | (812,988.00) | 5,617.39 |
| OTHER AGENCIES | 408,700 | 420,495.79 | 510,945.61 | 0.00 | (102,245.61) | 125.02 |
| OTHER INCOME | 2,186,847 | 18,586.11 | 710,833.22 | 0.00 | 1,476,013.78 | 32.50 |
| TOTAL REVENUES | 14,031,524 | 1,971,574.58 | 9,864,024.54 | 0.00 | 4,167,499.46 | 70.30 |
| <u>EXPENDITURE SUMMARY</u> | | | | | | |
| CITY COUNCIL | 34,664 | 4,564.30 | 17,035.73 | 0.00 | 17,628.27 | 49.15 |
| CITY MANAGER | 389,701 | 33,106.39 | 147,518.20 | 0.00 | 242,182.80 | 37.85 |
| CITY SECRETARY | 154,114 | 7,748.89 | 40,979.54 | 0.00 | 113,134.46 | 26.59 |
| LEGAL | 92,300 | 11,374.44 | 60,847.58 | 0.00 | 31,452.42 | 65.92 |
| HUMAN RESOURCES | 283,440 | 17,165.60 | 95,181.95 | 0.00 | 188,258.05 | 33.58 |
| ACCOUNTING | 532,334 | 38,998.05 | 182,406.98 | 5.00 | 349,922.02 | 34.27 |
| MUNICIPAL COURT | 403,109 | 31,071.00 | 141,579.46 | 0.00 | 261,529.54 | 35.12 |
| MIS | 268,300 | 5,133.27 | 86,018.18 | 0.00 | 182,281.82 | 32.06 |
| INTERFUND SERVICES | 315,000 | 0.00 | 238,719.18 | 0.00 | 76,280.82 | 75.78 |
| POLICE ADMINISTRATION | 336,616 | 19,825.54 | 74,718.89 | 0.00 | 261,897.11 | 22.20 |
| POLICE PATROL | 1,777,463 | 144,525.37 | 698,425.22 | 0.00 | 1,079,038.08 | 39.29 |
| POLICE CID | 702,962 | 56,300.84 | 266,073.64 | 0.00 | 436,888.72 | 37.85 |
| ANIMAL CONTROL | 0 | 120.12 | 617.90 | 0.00 | (617.90) | 0.00 |
| SUPPORT SERVICES | 971,277 | 104,213.68 | 430,618.31 | 0.00 | 540,658.69 | 44.34 |
| FIRE ADMINISTRATION | 231,121 | 19,259.55 | 91,160.22 | 0.00 | 139,960.78 | 39.44 |
| FIRE SUPPRESSION | 2,715,726 | 246,272.03 | 1,073,098.24 | 0.00 | 1,642,628.21 | 39.51 |
| EMERGENCY MANAGEMENT | 105,946 | 7,960.88 | 37,650.66 | 0.00 | 68,295.15 | 35.54 |
| WAREHOUSE | 465,193 | 44,979.66 | 195,779.44 | 0.00 | 269,413.56 | 42.09 |
| PUBLIC WORKS ADMIN | 128,133 | 12,993.21 | 53,536.69 | 0.00 | 74,596.31 | 41.78 |
| STREET MAINTENANCE | 967,101 | (11,079.89) | 376,462.50 | 0.00 | 590,638.92 | 38.93 |
| FLEET MAINTENANCE | 201,938 | 1,506.90 | 63,733.38 | 0.00 | 138,205.01 | 31.56 |
| AIRPORT | 37,200 | 1,821.66 | 16,231.23 | 0.00 | 20,968.77 | 43.63 |
| PARKS | 852,080 | 55,697.24 | 301,546.95 | 0.00 | 550,533.32 | 35.39 |
| CEMETERY | 87,254 | 3,291.72 | 16,863.79 | 0.00 | 70,390.21 | 19.33 |
| ENVIRONMENTAL SERVICES | 377,165 | 24,701.32 | 113,562.83 | 0.00 | 263,602.17 | 30.11 |
| FACILITY MAINTENANCE | 211,521 | 7,141.58 | 62,718.90 | 0.00 | 148,802.10 | 29.65 |
| LIBRARY | 668,126 | 58,869.66 | 240,621.67 | 0.00 | 427,504.33 | 36.01 |
| DEVELOPMENT SERVICES | 374,117 | 34,787.25 | 168,005.88 | 0.00 | 206,111.12 | 44.91 |
| ECONOMIC DEVELOPMENT ADM | 255,917 | 11,539.01 | 69,549.10 | 0.00 | 186,367.90 | 27.18 |
| MAIN STREET | 91,704 | 7,467.38 | 40,914.77 | 0.00 | 50,789.23 | 44.62 |
| TOTAL EXPENDITURES | 14,031,524 | 1,001,356.65 | 5,402,177.01 | 5.00 | 8,629,341.99 | 38.50 |

010-GENERAL FUND

ACCOUNT# TITLE

ASSETS

CURRENT ASSETS

| | | |
|------------|----------------------------|--------------|
| 010-1-1001 | CLAIM ON CONSOLIDATED CASH | 2,962,102.71 |
| 010-1-1003 | CASH - PROPERTY TAX COLLEC | 293.36 |
| 010-1-1021 | PETTY CASH-POLICE DEPARTME | 550.00 |
| 010-1-1022 | CASH-LIBRARY | 200.00 |
| 010-1-1023 | CASH-MUNICIPAL COURT | 600.00 |
| 010-1-1026 | CASH DRAWER-DEVELOPMENT SE | 400.00 |
| 010-1-1027 | CASH DRAWER-KIOSK | 190.00 |
| 010-1-1028 | CASH DRAWER-CUSTOMER SERVI | 400.00 |
| 010-1-1031 | CLAIM ON TEXPOOL INVESTMEN | 197,157.30 |
| 010-1-1032 | CLAIM ON CDS AND INVESTMEN | 14,275.67 |
| 010-1-1033 | CLAIM ON TEXSTAR INVESTME(| 711,858.04) |
| 010-1-2011 | YE ACCRUALS | 297,119.98 |
| 010-1-2021 | RECEIVABLE-DELINQUENT TAXE | 514,631.35 |
| 010-1-2022 | RESERVE-UNCOLLECTED DEL T(| 241,919.40) |
| 010-1-2081 | ACCRUED INTEREST RECEIVABL | 811.00 |
| 010-1-2260 | TML INSURANCE RECEIVABLE | 1,000.00 |
| 010-1-2559 | LOAN RECEIVABLE-TSRR AUTHO | 129,144.25 |
| 010-1-2564 | ACCOUNTS RECEIVABLE | 142,428.57 |
| 010-1-2565 | RECEIVABLE-UNAPPLIED CR | 8,937.94 |
| 010-1-2566 | A/R ADJUSTMENT (| 10,273.00) |
| 010-1-2583 | RECEIVABLE-ACCRUED SALES T | 861,623.00 |
| 010-1-2590 | RETURNED CHECKS-RECEIVABLE | 3,181.65 |
| 010-1-2600 | DUE FROM HEALTH FUND | 722,513.31 |
| 010-1-2602 | DUE FROM OTHER AGENCIES (| 35,017.00) |
| 010-1-2603 | DUE FROM WORKERS COMPENSAT | 161,300.00 |
| 010-1-2609 | DUE FROM EQ/SHARING | 588.94 |
| 010-1-2613 | DUE FROM STATE | 24,663.00 |
| 010-1-2615 | DUE FROM DEBT SERVICE | 393,452.18 |
| 010-1-2617 | DUE FROM HOME GRANT | 110,000.00 |
| | TOTAL CURRENT ASSETS | 5,548,496.77 |

FIXED ASSETS

TOTAL ASSETS

5,548,496.77

5,548,496.77

LIABILITIES

CURRENT LIABILITIES

| | | |
|------------|----------------------------|---------------|
| 010-2-2501 | WARRANTS OUTSTANDING (| 1,137,152.00) |
| 010-2-2502 | RESERVE FOR COLLECTABLE WO | 855,139.00 |
| 010-2-5042 | ACCRUED LIABILITIES (| 35,757.23) |
| 010-2-5050 | CONSOLIDATED ACCOUNTS PAY(| 44,920.12) |
| 010-2-5055 | A/P COURT BONDS | 2,417.00 |
| 010-2-5058 | BOOT REIMB - FROM EMPLOYEE | 91.50 |
| 010-2-5171 | DEFERRED - HEALTH DIST | 100.00 |
| 010-2-5172 | DEFERRED CREDITS - SENIOR | 374.67 |
| 010-2-5173 | DEFERRED - FRIENDS LIB (| 58.27) |

010-GENERAL FUND

| ACCOUNT# | TITLE | |
|-------------------------------------|-------------------------------|-------------------|
| 010-2-5175 | DEFERRED REVENUE | 40.00 |
| 010-2-5177 | DEFERRED REVENUES - TAXES | 291,580.71 |
| 010-2-5180 | EMPLOYEE REIMB | 16.31 |
| 010-2-5190 | PENDING BANK-FINANCE USE O | 44,932.98 |
| 010-2-5201 | DUE TO STATE OF TEXAS | 42,817.41 |
| 010-2-5201.002 | INDIGENT DEFENSE FEE | 2,216.52 |
| 010-2-5201.003 | OMNI BASE STATE FEE | 2,205.62 |
| 010-2-5201.004 | TRUANCY PREVENTION FUND ST | 2,176.91 |
| 010-2-5201.005 | TIME PAYMENT PLAN - STATE | 3,590.75 |
| 010-2-5207 | DUE TO PEDC 1/6 | <u>102,176.17</u> |
| | TOTAL CURRENT LIABILITIES | 131,987.53 |
| ACCRUED & LONG TERM LIAB | | |
| 010-2-5521 | CONSECO | (19.33) |
| 010-2-5522 | LIFE INVESTORS | 24.81 |
| 010-2-5540 | UNITED WAY | 4.00 |
| 010-2-5542 | AMERICAN FIDELITY - PRETAX | 354.11 |
| 010-2-5560 | MISCELLANEOUS | 10.00 |
| 010-2-5570 | CHILD SUPPORT | (371.42) |
| 010-2-6001 | DEFERRED INFLOW | <u>258,916.00</u> |
| | TOTAL ACCRUED & LONG TERM LIA | 258,918.17 |
| | TOTAL LIABILITIES | <u>390,905.70</u> |

FUND BALANCE/EQUITY

000 000 000 000 000 000 000 000 000 000 000 000 000 000 000

| RESERVED | | |
|-----------------|----------------------------|----------------------|
| 010-3-6027 | ENCUMBRANCE ACCOUNT | (165,349.92) |
| 010-3-6028 | RESERVE FOR ENCUMBRANCE AC | 165,349.92 |
| 010-3-6029 | PRIOR YEAR ENCUMBRANCE ACC | 165,349.92 |
| 010-3-6030 | RESERVE FOR ENCUMBRANCES | <u>(165,349.92)</u> |

| UNRESERVED | | |
|-------------------|----------------------------|-------------------|
| 010-3-8001 | FUND BALANCE - GENERAL | 625,917.14 |
| 010-3-8002 | FUND BAL - RESERVE FOR DEF | 21,241.75 |
| 010-3-8003 | FUND BALANCE - COMM FOREST | 48,453.65 |
| 010-3-8007 | FUND BALANCE-DONATIONS | <u>131.00</u> |
| | TOTAL UNRESERVED | <u>695,743.54</u> |
| | TOTAL BEGINNING EQUITY | 695,743.54 |

| | |
|--|---------------------|
| TOTAL REVENUE | 9,864,024.54 |
| TOTAL EXPENDITURES | <u>5,402,177.01</u> |
| TOTAL REVENUE OVER/(UNDER) EXPENSES | 4,461,847.53 |
| TOTAL EQUITY & OVER/(UNDER) | <u>5,157,591.07</u> |
| TOTAL LIABILITIES, EQUITY & OVER/(UNDER) | 5,548,496.77 |

000 000 000 000 000 000 000 000 000 000 000 000 000 000

CITY OF PALESTINE
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: FEBRUARY 28TH, 2018

150-HOTEL OCCUPANCY TAX
 FINANCIAL SUMMARY

% OF YEAR COMPLETED: 41.67

| | CURRENT BUDGET | CURRENT PERIOD | YEAR TO DATE ACTUAL | TOTAL ENCUMBERED | BUDGET BALANCE | % YTD BUDGET |
|----------------------------|-------------------|-------------------|------------------------|---------------------|-------------------|-----------------|
| <u>REVENUE SUMMARY</u> | | | | | | |
| OTHER INCOME | 563,700 | 32,364.98 | 220,154.36 | 0.00 | 343,545.64 | 39.06 |
| TOTAL REVENUES | 563,700 | 32,364.98 | 220,154.36 | 0.00 | 343,545.64 | 39.06 |
| <u>EXPENDITURE SUMMARY</u> | | | | | | |
| ADMINISTRATION | 45,000 | 0.00 | 15,000.00 | 0.00 | 30,000.00 | 33.33 |
| MARKETING | 303,214 | 30,814.06 | 116,217.83 | 0.00 | 186,996.17 | 38.33 |
| VISITOR CENTER | 51,854 | 2,895.19 | 19,266.41 | 0.00 | 32,587.59 | 37.16 |
| CIVIC CENTER | 216,498 | 7,351.07 | 68,506.37 | 0.00 | 147,991.63 | 31.64 |
| TOTAL EXPENDITURES | 616,566 | 41,060.32 | 218,990.61 | 0.00 | 397,575.39 | 35.52 |

150-HOTEL OCCUPANCY TAX

ACCOUNT# TITLE

ASSETS

CURRENT ASSETS

| | | |
|------------|----------------------------|------------------|
| 150-1-1001 | CLAIM ON CONSOLIDATED CAS(| 8,262.16) |
| 150-1-1028 | CASH DRAWER-VISITOR CENTER | 100.00 |
| 150-1-1031 | CLAIM ON TEXPOOL INVESTMEN | 5,178.65 |
| 150-1-1032 | CLAIM ON CDS AND INVESTMEN | 267,515.68 |
| 150-1-1033 | CLAIM ON TEXSTAR INVESTMEN | 346,056.90 |
| 150-1-2590 | RETURNED CHECKS RECEIVABLE | 2,914.50 |
| 150-1-2602 | DUE FROM OTHER AGENCIES | <u>36,959.00</u> |
| | TOTAL CURRENT ASSETS | 650,462.57 |

650,462.57

TOTAL ASSETS

650,462.57

LIABILITIES

CURRENT LIABILITIES

| | | |
|------------|----------------------------|-----------|
| 150-2-5050 | CONSOLIDATED ACCOUNTS PAY(| 347.41) |
| | TOTAL CURRENT LIABILITIES | (347.41) |

ACCRUED & LONG TERM LIAB

| | | |
|------------|-------------------------------|----------|
| 150-2-5550 | WITHHOLDING | (31.60) |
| 150-2-5555 | FICA - EMPLOYEE | (24.67) |
| | TOTAL ACCRUED & LONG TERM LI(| 56.27) |

TOTAL LIABILITIES (403.68)

FUND BALANCE/EQUITY

RESERVED

| | | |
|------------|----------------------------|-----------------|
| 150-3-6027 | ENCUMBRANCE ACCOUNT | (3,897.00) |
| 150-3-6028 | RESERVE FOR ENCUMBRANCE AC | <u>3,897.00</u> |

UNRESERVED

| | | |
|------------|------------------------|-------------------|
| 150-3-8001 | FUND BALANCE | <u>649,702.50</u> |
| | TOTAL UNRESERVED | <u>649,702.50</u> |
| | TOTAL BEGINNING EQUITY | 649,702.50 |

| | |
|-------------------------------------|-------------------|
| TOTAL REVENUE | 220,154.36 |
| TOTAL EXPENDITURES | <u>218,990.61</u> |
| TOTAL REVENUE OVER/(UNDER) EXPENSES | 1,163.75 |

TOTAL EQUITY & OVER/(UNDER) 650,866.25

TOTAL LIABILITIES, EQUITY & OVER/(UNDER)

650,462.57

CITY OF PALESTINE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: FEBRUARY 28TH, 2018

215-ECONOMIC DEVELOPMENT CORP
FINANCIAL SUMMARY

% OF YEAR COMPLETED: 41.67

| | CURRENT BUDGET | CURRENT PERIOD | YEAR TO DATE ACTUAL | TOTAL ENCUMBERED | BUDGET BALANCE | % YTD BUDGET |
|----------------------------|-------------------|-------------------|------------------------|---------------------|-------------------|-----------------|
| <u>REVENUE SUMMARY</u> | | | | | | |
| SALES TAX | 953,830 | 102,176.17 | 421,098.58 | 0.00 | 532,731.42 | 44.15 |
| CHARGES FOR SERVICE | 206,739 | 18,728.25 | 87,641.25 | 0.00 | 119,097.75 | 42.39 |
| OTHER INCOME | 4,178 | 316.51 | 1,640.52 | 0.00 | 2,537.48 | 39.27 |
| TOTAL REVENUES | 1,164,747 | 121,220.93 | 510,380.35 | 0.00 | 654,366.65 | 43.82 |
| <u>EXPENDITURE SUMMARY</u> | | | | | | |
| OPERATIONS | 700,955 | 91,982.10 | 285,150.85 | 0.00 | 415,804.15 | 40.68 |
| SPECIAL SERVICES | 225,000 | 0.00 | 8,300.00 | 0.00 | 216,700.00 | 3.69 |
| COMMUNITY DEV PROGRAM | 220,000 | 11,500.00 | 19,522.50 | 0.00 | 200,477.50 | 8.87 |
| FACADE PROGRAM | 30,000 | 0.00 | 0.00 | 0.00 | 30,000.00 | 0.00 |
| DEBT | 508,713 | 44,356.25 | 44,356.25 | 0.00 | 464,356.75 | 8.72 |
| TOTAL EXPENDITURES | 1,684,668 | 147,838.35 | 357,329.60 | 0.00 | 1,327,338.40 | 21.21 |

215-ECONOMIC DEVELOPMENT CORP

ACCOUNT# TITLE

ASSETS

CURRENT ASSETS

| | | | |
|------------|----------------------------|--------------|--|
| 215-1-1004 | FEDC - PROSPERITY BANK | 1,645,520.44 | |
| 215-1-1020 | FEDC - PETTY CASH ACCT. | 150.00 | |
| 215-1-2011 | YE SALES TAX ACCRUAL | 170,673.73 | |
| 215-1-2570 | DUE FROM CITY OF PALESTIN(| 97,742.79) | |
| | TOTAL CURRENT ASSETS | 1,718,601.38 | |

FIXED ASSETS

| | | | |
|------------|--------------------------|---------------|--|
| 215-1-4010 | BUILDINGS | 3,891,539.00 | |
| 215-1-4011 | LAND - DEVELOPED | 610,354.00 | |
| 215-1-4012 | LAND - UNDEVELOPED | 338,248.00 | |
| 215-1-4015 | ALLOWANCE DEPRECIATION (| 1,210,194.00) | |
| 215-1-4040 | EQUIPMENT | 85,364.00 | |
| | TOTAL FIXED ASSETS | 3,715,311.00 | |

5,433,912.38

TOTAL ASSETS

5,433,912.38

LIABILITIES

CURRENT LIABILITIES

| | | | |
|------------|---------------------------|-----------|--|
| 215-2-5041 | ACCRUED INTEREST | 11,997.00 | |
| 215-2-5042 | ACCRUED PAYABLES (| 1,284.56) | |
| 215-2-5050 | ACCOUNTS PAYABLE - EDC | 4,792.00 | |
| 215-2-5051 | ACCRUED LIABILITIES | 2,600.00 | |
| 215-2-5180 | LESSEE DEPOSITS PAYABLE | 1,500.00 | |
| | TOTAL CURRENT LIABILITIES | 19,604.44 | |

ACCRUED & LONG TERM LIAB

| | | | |
|------------|-------------------------------|--------------|--|
| 215-2-5542 | 2012A - BONDS PAYABLE | 735,000.00 | |
| 215-2-5543 | 2012B - BONDS PAYABLE | 2,345,000.00 | |
| 215-2-5544 | 2016 - SOUTHSIDE BANK | 488,987.50 | |
| | TOTAL ACCRUED & LONG TERM LIA | 3,568,987.50 | |

TOTAL LIABILITIES

3,588,591.94

FUND BALANCE/EQUITY

RESERVED

| | | | |
|------------|----------------------------|-----------|--|
| 215-3-6027 | ENCUMBRANCE ACCOUNT (| 6,533.71) | |
| 215-3-6028 | RESERVE FOR ENCUMBRANCE AC | 6,533.71 | |
| 215-3-6029 | PRIOR YEAR ENCUMBRANCE ACC | 6,533.71 | |
| 215-3-6030 | RESERVE FOR ENCUMBRANCES (| 6,533.71) | |

215-ECONOMIC DEVELOPMENT CORP

ACCOUNT# TITLE

UNRESERVED

| | | |
|------------|------------------------|---------------------|
| 215-3-8001 | FUND BALANCE - EDC | <u>1,692,269.69</u> |
| | TOTAL UNRESERVED | <u>1,692,269.69</u> |
| | TOTAL BEGINNING EQUITY | 1,692,269.69 |

| | |
|-------------------------------------|-------------------|
| TOTAL REVENUE | 510,380.35 |
| TOTAL EXPENDITURES | <u>357,329.60</u> |
| TOTAL REVENUE OVER/(UNDER) EXPENSES | 153,050.75 |

| | |
|-----------------------------|---------------------|
| TOTAL EQUITY & OVER/(UNDER) | <u>1,845,320.44</u> |
|-----------------------------|---------------------|

| | |
|--|--------------|
| TOTAL LIABILITIES, EQUITY & OVER/(UNDER) | 5,433,912.38 |
|--|--------------|

2018 09 28 09:01 AM 215-ECONOMIC DEVELOPMENT CORP

CITY OF PALESTINE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: FEBRUARY 28TH, 2018

250-MC - BLDG SECURITY FUND
FINANCIAL SUMMARY

% OF YEAR COMPLETED: 41.67

| | CURRENT BUDGET | CURRENT PERIOD | YEAR TO DATE ACTUAL | TOTAL ENCUMBERED | BUDGET BALANCE | % YTD BUDGET |
|----------------------------|-------------------|-------------------|------------------------|---------------------|-------------------|-----------------|
| <u>REVENUE SUMMARY</u> | | | | | | |
| FINES AND WARRANTS | 7,200 | 529.40 | 1,906.50 | 0.00 | 5,293.50 | 26.48 |
| OTHER INCOME | 0 | 370.15 | 377.20 | 0.00 | (377.20) | 0.00 |
| TOTAL REVENUES | 7,200 | 899.55 | 2,283.70 | 0.00 | 4,916.30 | 31.72 |
| <u>EXPENDITURE SUMMARY</u> | | | | | | |
| ADMINISTRATION | 7,200 | 0.00 | 0.00 | 0.00 | 7,200.00 | 0.00 |
| TOTAL EXPENDITURES | 7,200 | 0.00 | 0.00 | 0.00 | 7,200.00 | 0.00 |

250-MC - BLDG SECURITY FUND

ACCOUNT# TITLE

ASSETS

CURRENT ASSETS

| | | | |
|------------|-----------------------------|------------------|--|
| 250-1-1001 | CLAIM ON CONSOLIDATED CASH | 1,226.16 | |
| 250-1-1032 | CLAIM ON CERTIFICATE OF DE | 16,168.19 | |
| 250-1-1033 | CLAIM ON TEXTSTAR INVESTMEN | 17,777.51 | |
| | TOTAL CURRENT ASSETS | <u>35,171.86</u> | |

35,171.86

TOTAL ASSETS

35,171.86

LIABILITIES

CURRENT LIABILITIES

FUND BALANCE/EQUITY

RESERVED

UNRESERVED

| | | | |
|------------|------------------------|------------------|--|
| 250-3-8001 | FUND BALANCE | <u>32,888.16</u> | |
| | TOTAL UNRESERVED | <u>32,888.16</u> | |
| | TOTAL BEGINNING EQUITY | 32,888.16 | |

| | | |
|---------------|-----------------|--|
| TOTAL REVENUE | <u>2,283.70</u> | |
|---------------|-----------------|--|

| | | |
|-------------------------------------|-----------------|--|
| TOTAL REVENUE OVER/(UNDER) EXPENSES | <u>2,283.70</u> | |
|-------------------------------------|-----------------|--|

| | | |
|-----------------------------|------------------|--|
| TOTAL EQUITY & OVER/(UNDER) | <u>35,171.86</u> | |
|-----------------------------|------------------|--|

| | | |
|--|--|-----------|
| TOTAL LIABILITIES, EQUITY & OVER/(UNDER) | | 35,171.86 |
|--|--|-----------|

CITY OF PALESTINE
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: FEBRUARY 28TH, 2018

260-MC - TECHNOLOGY FUND
 FINANCIAL SUMMARY

% OF YEAR COMPLETED: 41.67

| | CURRENT BUDGET | CURRENT PERIOD | YEAR TO DATE ACTUAL | TOTAL ENCUMBERED | BUDGET BALANCE | % YTD BUDGET |
|----------------------------|-------------------|-------------------|------------------------|---------------------|-------------------|-----------------|
| <u>REVENUE SUMMARY</u> | | | | | | |
| FINES AND WARRANTS | 9,000 | 705.88 | 2,542.02 | 0.00 | 6,457.98 | 28.24 |
| OTHER INCOME | 0 | 180.01 | 176.95 | 0.00 | (176.95) | 0.00 |
| TOTAL REVENUES | 9,000 | 885.89 | 2,718.97 | 0.00 | 6,281.03 | 30.21 |
| <u>EXPENDITURE SUMMARY</u> | | | | | | |
| ADMINISTRATION | 9,000 | 0.00 | 0.00 | 0.00 | 9,000.00 | 0.00 |
| TOTAL EXPENDITURES | 9,000 | 0.00 | 0.00 | 0.00 | 9,000.00 | 0.00 |

260-MC - TECHNOLOGY FUND

ACCOUNT# TITLE

ASSETS

44 545 545 545 545

CURRENT ASSETS

| | | | |
|------------|----------------------------|------------------|------------------|
| 260-1-1001 | CLAIM ON CONSOLIDATED CASH | 1,184.40 | |
| 260-1-1032 | CLAIM ON CERTIFICATE OF DE | 10,921.64 | |
| 260-1-1033 | CLAIM ON TEXSTAR INVESTMEN | <u>16,020.88</u> | |
| | TOTAL CURRENT ASSETS | | <u>28,126.92</u> |

28,126.92

TOTAL ASSETS

28,126.92

545 545 545 545 545 545 545 545 545 545

LIABILITIES

54 545 545 545 545 545 545 545

CURRENT LIABILITIES

FUND BALANCE/EQUITY

545 545 545 545 545 545 545 545 545 545

RESERVED

| | | | |
|-------------------|------------------------|------------------|------------------|
| <u>UNRESERVED</u> | | | |
| 260-3-8001 | FUND BALANCE | <u>25,407.95</u> | |
| | TOTAL UNRESERVED | <u>25,407.95</u> | |
| | TOTAL BEGINNING EQUITY | | <u>25,407.95</u> |

TOTAL REVENUE 2,718.97

TOTAL REVENUE OVER/(UNDER) EXPENSES 2,718.97

TOTAL EQUITY & OVER/(UNDER) 28,126.92

TOTAL LIABILITIES, EQUITY & OVER/(UNDER) 28,126.92

545 545 545 545 545 545 545 545 545 545

CITY OF PALESTINE
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: FEBRUARY 28TH, 2018

310-DEBT SERVICE
 FINANCIAL SUMMARY

% OF YEAR COMPLETED: 41.67

| | CURRENT BUDGET | CURRENT PERIOD | YEAR TO DATE ACTUAL | TOTAL ENCUMBERED | BUDGET BALANCE | % YTD BUDGET |
|----------------------------|-------------------|-------------------|------------------------|---------------------|-------------------|-----------------|
| <u>REVENUE SUMMARY</u> | | | | | | |
| PROPERTY TAXES | 1,468,150 | 209,166.96 | 1,350,191.36 | 0.00 | 117,958.64 | 91.97 |
| OTHER INCOME | 0 | 94.77 | 12,226.17 | 0.00 | (12,226.17) | 0.00 |
| TOTAL REVENUES | 1,468,150 | 209,261.73 | 1,362,417.53 | 0.00 | 105,732.47 | 92.80 |
| <u>EXPENDITURE SUMMARY</u> | | | | | | |
| DEBT ADMINISTRATION | 1,838,500 | 887,184.27 | 1,154,544.27 | 0.00 | 683,955.73 | 62.80 |
| TOTAL EXPENDITURES | 1,838,500 | 887,184.27 | 1,154,544.27 | 0.00 | 683,955.73 | 62.80 |

310-DEBT SERVICE

ACCOUNT# TITLE

ASSETS

CURRENT ASSETS

| | | |
|------------|----------------------------|---------------------|
| 310-1-1001 | CLAIM ON CONSOLIDATED CASH | 165,650.88 |
| 310-1-1032 | CLAIM ON CDS AND INVESTMEN | 630,568.88 |
| 310-1-1033 | CLAIM ON TEXSTAR INVESTMEN | 436,620.62 |
| 310-1-2010 | CURRENT TAX RECEIVABLES (| 6,569.00) |
| 310-1-2021 | DELINQUENT TAXES RECEIVABL | 80,923.74 |
| 310-1-2022 | RESERVE-UNCOLLECTED DEL T(| 33,445.34) |
| 310-1-2602 | DUE FROM OTHER AGENCIES | 77,156.22 |
| | TOTAL CURRENT ASSETS | <u>1,350,906.00</u> |

1,350,906.00

TOTAL ASSETS

1,350,906.00

LIABILITIES

CURRENT LIABILITIES

| | | |
|------------|---------------------------|------------------|
| 310-2-5175 | DEFERRED REVENUE | <u>37,198.40</u> |
| | TOTAL CURRENT LIABILITIES | 37,198.40 |
| | TOTAL LIABILITIES | <u>37,198.40</u> |

FUND BALANCE/EQUITY

RESERVEDUNRESERVED

| | | |
|------------|------------------------|---------------------|
| 310-3-8001 | FUND BALANCE | <u>1,105,834.34</u> |
| | TOTAL UNRESERVED | <u>1,105,834.34</u> |
| | TOTAL BEGINNING EQUITY | 1,105,834.34 |

| | |
|-------------------------------------|---------------------|
| TOTAL REVENUE | 1,362,417.53 |
| TOTAL EXPENDITURES | <u>1,154,544.27</u> |
| TOTAL REVENUE OVER/(UNDER) EXPENSES | 207,873.26 |

TOTAL EQUITY & OVER/(UNDER) 1,313,707.60

TOTAL LIABILITIES, EQUITY & OVER/(UNDER) 1,350,906.00

CITY OF PALESTINE
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: FEBRUARY 28TH, 2018

400-PERPETUAL CEMETERY
 FINANCIAL SUMMARY

% OF YEAR COMPLETED: 41.67

| | CURRENT BUDGET | CURRENT PERIOD | YEAR TO DATE ACTUAL | TOTAL ENCUMBERED | BUDGET BALANCE | % YTD BUDGET |
|----------------------------|-------------------|-------------------|------------------------|---------------------|-------------------|-----------------|
| <u>REVENUE SUMMARY</u> | | | | | | |
| CHARGES FOR SERVICE | 6,000 | 0.00 | 8,275.00 | 0.00 (| 2,275.00) | 137.92 |
| OTHER INCOME | 0 | 3,176.14 | 3,194.78 | 0.00 (| 3,194.78) | 0.00 |
| TOTAL REVENUES | 6,000 | 3,176.14 | 11,469.78 | 0.00 (| 5,469.78) | 191.16 |
| <u>EXPENDITURE SUMMARY</u> | | | | | | |
| PERPETUAL ADMINISTRATION | 30,000 | 2,440.00 | 12,440.00 | 0.00 | 17,560.00 | 41.47 |
| TOTAL EXPENDITURES | 30,000 | 2,440.00 | 12,440.00 | 0.00 | 17,560.00 | 41.47 |

400-PERPETUAL CEMETERY

ACCOUNT# TITLE

ASSETS

CURRENT ASSETS

| | | | |
|------------|----------------------------|------------|--|
| 400-1-1001 | CLAIM ON CONSOLIDATED CASH | 6,025.57 | |
| 400-1-1031 | CLAIM ON TEXPOOL INVESTMEN | 8,433.90 | |
| 400-1-1032 | CLAIM ON CDS AND INVESTMEN | 111,708.67 | |
| 400-1-1033 | CLAIM ON TEXSTAR INVESTMEN | 79,497.27 | |
| | TOTAL CURRENT ASSETS | 205,665.41 | |

205,665.41

TOTAL ASSETS

205,665.41

LIABILITIES

CURRENT LIABILITIES

FUND BALANCE/EQUITY

RESERVEDUNRESERVED

| | | | |
|------------|------------------------|------------|--|
| 400-3-8001 | FUND BALANCE | 206,635.63 | |
| | TOTAL UNRESERVED | 206,635.63 | |
| | TOTAL BEGINNING EQUITY | 206,635.63 | |

| | | |
|-------------------------------------|-----------|--|
| TOTAL REVENUE | 11,469.78 | |
| TOTAL EXPENDITURES | 12,440.00 | |
| TOTAL REVENUE OVER/(UNDER) EXPENSE{ | 970.22} | |

TOTAL EQUITY & OVER/(UNDER)

205,665.41

TOTAL LIABILITIES, EQUITY & OVER/(UNDER)

205,665.41

410-REVOLVING LOAN FUND

ACCOUNT# TITLE

ASSETS

110 100 000 000 000

CURRENT ASSETS

| | | | |
|------------|----------------------------|------------|--|
| 410-1-1001 | CLAIM ON CONSOLIDATED CASH | 382,499.11 | |
| 410-1-1031 | CLAIM ON TEXPOOL INVESTMEN | 20,003.88 | |
| 410-1-2058 | NOTES RECEIVABLE L & P | (1.56) | |
| | TOTAL CURRENT ASSETS | 402,501.43 | |

402,501.43

TOTAL ASSETS

402,501.43

100 000 000 000 000 000 000 000 000 000

LIABILITIES

000 000 000 000 000 000 000 000

CURRENT LIABILITIES

FUND BALANCE/EQUITY

100 000 000 000 000 000 000 000 000 000

RESERVED

UNRESERVED

| | | | |
|------------|----------------------------|------------|--|
| 410-3-8001 | FUND BALANCE | 268,481.10 | |
| 410-3-8002 | RESERVE FOR ECONOMIC DEV L | 134,020.33 | |
| | TOTAL UNRESERVED | 402,501.43 | |
| | TOTAL BEGINNING EQUITY | 402,501.43 | |

TOTAL EQUITY & OVER/(UNDER)

402,501.43

TOTAL LIABILITIES, EQUITY & OVER/(UNDER)

402,501.43

000 000 000 000 000 000 000 000 000 000

CITY OF PALESTINE
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: FEBRUARY 28TH, 2018

520-SALES TX STREET REP MAINT
 FINANCIAL SUMMARY

% OF YEAR COMPLETED: 41.67

| | CURRENT BUDGET | CURRENT PERIOD | YEAR TO DATE ACTUAL | TOTAL ENCUMBERED | BUDGET BALANCE | % YTD BUDGET |
|----------------------------|-------------------|-------------------|------------------------|---------------------|-------------------|-----------------|
| <u>REVENUE SUMMARY</u> | | | | | | |
| SALES TAX | 476,920 | 51,088.08 | 210,549.29 | 0.00 | 266,370.71 | 44.15 |
| TOTAL REVENUES | 476,920 | 51,088.08 | 210,549.29 | 0.00 | 266,370.71 | 44.15 |
| <u>EXPENDITURE SUMMARY</u> | | | | | | |
| ADMINISTRATION | 476,920 | 131,445.71 | 174,456.97 | 7,480.00 | 294,983.03 | 38.15 |
| TOTAL EXPENDITURES | 476,920 | 131,445.71 | 174,456.97 | 7,480.00 | 294,983.03 | 38.15 |

520-SALES TX STREET REP MAINT

ACCOUNT# TITLE

ASSETS

CURRENT ASSETS

| | | | |
|------------|----------------------------|-----------|--|
| 520-1-1001 | CLAIM ON CONSOLIDATED CASH | 40,698.93 | |
| | TOTAL CURRENT ASSETS | 40,698.93 | |

FIXED ASSETS

| | | | |
|--------------|--|-----------|-----------|
| | | 40,698.93 | |
| TOTAL ASSETS | | | 40,698.93 |

LIABILITIES

CURRENT LIABILITIES

| | | | |
|-------------------|----------------------------|----------|----------|
| 520-2-5050 | CONSOLIDATED ACCOUNTS PAYA | 4,606.61 | |
| | TOTAL CURRENT LIABILITIES | 4,606.61 | |
| TOTAL LIABILITIES | | | 4,606.61 |

FUND BALANCE/EQUITY

RESERVED

| | | | |
|------------|----------------------------|-----------|--|
| 520-3-6027 | ENCUMBRANCE ACCOUNT (| 7,480.00) | |
| 520-3-6028 | RESERVE FOR ENCUMBRANCE AC | 7,480.00 | |

UNRESERVED

| | | |
|-------------------------------------|------------|--|
| TOTAL REVENUE | 210,549.29 | |
| TOTAL EXPENDITURES | 174,456.97 | |
| TOTAL REVENUE OVER/(UNDER) EXPENSES | 36,092.32 | |

| | | |
|-----------------------------|-----------|--|
| TOTAL EQUITY & OVER/(UNDER) | 36,092.32 | |
|-----------------------------|-----------|--|

| | | |
|--|--|-----------|
| TOTAL LIABILITIES, EQUITY & OVER/(UNDER) | | 40,698.93 |
|--|--|-----------|

CITY OF PALESTINE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: FEBRUARY 28TH, 2018

530-HEALTH INSURANCE
FINANCIAL SUMMARY

% OF YEAR COMPLETED: 41.67

| | CURRENT BUDGET | CURRENT PERIOD | YEAR TO DATE ACTUAL | TOTAL ENCUMBERED | BUDGET BALANCE | % YTD BUDGET |
|----------------------------|-------------------|----------------------|------------------------|---------------------|---------------------|-----------------|
| <u>REVENUE SUMMARY</u> | | | | | | |
| OTHER INCOME | <u>2,774,773</u> | <u>203,661.06</u> | <u>1,106,448.23</u> | <u>0.00</u> | <u>1,668,324.77</u> | <u>39.88</u> |
| TOTAL REVENUES | 2,774,773 | 203,661.06 | 1,106,448.23 | 0.00 | 1,668,324.77 | 39.88 |
| <u>EXPENDITURE SUMMARY</u> | | | | | | |
| INSURANCE SERVICES | <u>2,774,773</u> | <u>(457,409.62)</u> | <u>1,511,632.85</u> | <u>0.00</u> | <u>1,263,140.15</u> | <u>54.48</u> |
| TOTAL EXPENDITURES | 2,774,773 | (457,409.62) | 1,511,632.85 | 0.00 | 1,263,140.15 | 54.48 |

530-HEALTH INSURANCE

ACCOUNT# TITLE

ASSETS

CURRENT ASSETS

| | | | |
|--------------|----------------------|------------|-------------------|
| 530-1-1002 | CASH - HEALTH INS | 604,067.24 | |
| 530-1-1040 | CASH OVER/SHORT | (270.49) | |
| | TOTAL CURRENT ASSETS | 603,796.75 | |
| | | | <u>603,796.75</u> |
| TOTAL ASSETS | | | 603,796.75 |

LIABILITIES

CURRENT LIABILITIES

| | | |
|------------|---------------------------|-------------------|
| 530-2-5035 | A/P AUDIT ACCRUAL | 399,575.00 |
| 530-2-5052 | A/P HEALTH INS. | 98,657.68 |
| 530-2-5060 | CLAIMS LIABILITY | 284,369.00 |
| 530-2-5190 | PENDING BANK TRANSACTIONS | 118,113.81 |
| 530-2-5201 | DUE TO GENERAL FUND | <u>737,513.31</u> |
| | TOTAL CURRENT LIABILITIES | 1,638,228.80 |

ACCRUED & LONG TERM LIAB

| | |
|-------------------|---------------------|
| TOTAL LIABILITIES | <u>1,638,228.80</u> |
|-------------------|---------------------|

FUND BALANCE/EQUITY

RESERVED

| | | |
|------------|--------------------------|----------|
| 530-3-6030 | RESERVE FOR ENCUMBRANCES | (41.22) |
| | TOTAL RESERVED | (41.22) |

UNRESERVED

| | | |
|------------|------------------------|---------------|
| 530-3-8001 | FUND BALANCE | (629,206.21) |
| | TOTAL UNRESERVED | (629,206.21) |
| | TOTAL BEGINNING EQUITY | (629,247.43) |

| | |
|------------------------------------|---------------------|
| TOTAL REVENUE | 1,106,448.23 |
| TOTAL EXPENDITURES | <u>1,511,632.85</u> |
| TOTAL REVENUE OVER/(UNDER) EXPENSE | (405,184.62) |

| | |
|-----------------------------|-------------------------|
| TOTAL EQUITY & OVER/(UNDER) | (<u>1,034,432.05</u>) |
|-----------------------------|-------------------------|

| | |
|--|------------|
| TOTAL LIABILITIES, EQUITY & OVER/(UNDER) | 603,796.75 |
|--|------------|

CITY OF PALESTINE
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: FEBRUARY 28TH, 2018

610-UTILITY FUND
 FINANCIAL SUMMARY

% OF YEAR COMPLETED: 41.67

| | CURRENT BUDGET | CURRENT PERIOD | YEAR TO DATE ACTUAL | TOTAL ENCUMBERED | BUDGET BALANCE | % YTD BUDGET |
|----------------------------|-------------------|-------------------|------------------------|---------------------|-------------------|-----------------|
| <u>REVENUE SUMMARY</u> | | | | | | |
| CHARGES FOR SERVICE | 7,096,125 | 530,606.49 | 2,843,013.67 | 0.00 | 4,253,111.33 | 40.06 |
| OTHER AGENCIES | 31,000 | 35,785.00 | 35,785.00 | 0.00 | (4,785.00) | 115.44 |
| OTHER INCOME | <u>130,000</u> | <u>31,805.52</u> | <u>79,693.63</u> | <u>0.00</u> | <u>50,306.37</u> | <u>61.30</u> |
| TOTAL REVENUES | 7,257,125 | 598,197.01 | 2,958,492.30 | 0.00 | 4,298,632.70 | 40.77 |
| <u>EXPENDITURE SUMMARY</u> | | | | | | |
| WASTEWATER OPERATIONS | 1,852,450 | 0.00 | 625,769.05 | 0.00 | 1,226,680.95 | 33.78 |
| ADMINISTRATION | 170,971 | 13,887.51 | 70,138.49 | 0.00 | 100,832.51 | 41.02 |
| CUSTOMER SERVICE | 331,534 | 25,920.11 | 132,271.28 | 0.00 | 199,262.72 | 39.90 |
| ENGINEERING | 128,589 | 11,905.89 | 67,129.98 | 0.00 | 61,458.94 | 52.21 |
| WATER TREATMENT | 1,572,535 | 137,320.81 | 559,763.89 | 10,834.00 | 1,001,937.11 | 36.29 |
| WATER DISTRIBUTION | 936,167 | 104,368.96 | 352,154.92 | 0.00 | 584,012.08 | 37.62 |
| WASTEWATER COLLECTION | 772,094 | 31,008.68 | 137,884.24 | 0.00 | 634,209.76 | 17.86 |
| WASTEWATER TREATMENT | 1,483,096 | 111,041.17 | 501,364.47 | 6,424.00 | 975,307.53 | 34.24 |
| COMPLIANCE MONITORING | <u>5,600</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>5,600.00</u> | <u>0.00</u> |
| TOTAL EXPENDITURES | 7,253,036 | 435,453.13 | 2,446,476.32 | 17,258.00 | 4,789,301.60 | 33.97 |

610-UTILITY FUND

ACCOUNT# TITLE

ASSETS

CURRENT ASSETS

| | | |
|---------------|----------------------------|--------------|
| 610-1-1001 | CLAIM ON CONSOLIDATED CASH | 397,161.75 |
| 610-1-1031 | CLAIM ON TEXPOOL INVESTMEN | 108,876.89 |
| 610-1-1032 | CLAIM ON CDS AND INVESTMEN | 89,057.45 |
| 610-1-1033 | CLAIM ON TEXSTAR INVESTME(| 687,224.24) |
| 610-1-1033.04 | TEXSTAR ~ RDSR RESERVE | 488,412.85 |
| 610-1-2555 | ACCOUNTS RECEIVABLE FUND 6 | 453,893.63 |
| 610-1-2556 | ALLOWANCE FOR UNCOLLECTABL | 19,684.24 |
| 610-1-2558 | YE ACCRUED WATER-WASTEWAT(| 1.00) |
| 610-1-2561 | ACCOUNTS RECEIVABLE MT PUR | 851.60 |
| 610-1-2564 | ACCOUNTS RECEIVABLE (| 56,672.80) |
| 610-1-2565 | UNAPPLIED CR ACCTS RECEIV(| 951.78) |
| 610-1-2600 | DUE FROM OTHER FUNDS | 26.48 |
| 610-1-2605 | DUE FROM WATER FUND | 263,440.00 |
| | TOTAL CURRENT ASSETS | 1,076,555.07 |

FIXED ASSETS

| | | |
|------------|----------------------------|----------------|
| 610-1-4010 | BUILDINGS | 8,156,029.00 |
| 610-1-4011 | LAND | 46,842.23 |
| 610-1-4015 | ALLOWANCE DEPN ~ BLDG (| 6,853,543.37) |
| 610-1-4031 | ALLOWANCE DEPN ~ IMPROVEM(| 23,132,514.90) |
| 610-1-4040 | MACHINERY & EQUIPMENT | 566,974.35 |
| 610-1-4041 | ALLOWANCE DEPN MACH & EQU(| 197,845.56) |
| 610-1-4051 | ALLOWANCE DEPN-FURNITURE (| 9.00) |
| 610-1-4060 | CONSTRUCTION IN PROGRESS | 38,744.00 |
| 610-1-4120 | OTHER IMPRV | 46,368,666.24 |
| | TOTAL FIXED ASSETS | 24,993,342.99 |

ASSET CATG 1-50 TO 1-99

| | | |
|------------|-------------------------------|--------------|
| 610-1-5203 | DUE FROM SSESII | 589,102.00 |
| 610-1-6001 | DEFERRED OUTFLOW | 524,377.00 |
| | TOTAL ASSET CATG 1-50 TO 1-99 | 1,113,479.00 |

TOTAL ASSETS

27,183,377.06

27,183,377.06

LIABILITIES

CURRENT LIABILITIES

| | | |
|------------|----------------------------|------------|
| 610-2-5033 | CURR DEBT 2003 ISSUE | 245,000.00 |
| 610-2-5034 | BONDS PAYABLE-2003A NEW M(| 0.06) |
| 610-2-5035 | CURR DEBT 2007 ISUE | 225,000.00 |
| 610-2-5041 | ACCRUED INTEREST PAYABLE | 68,408.00 |
| 610-2-5047 | CURR DEBT 2006 ISSUE | 45,000.00 |
| 610-2-5050 | CONSOLIDATED ACCOUNTS PAYA | 76,506.90 |
| 610-2-5051 | CURR DEBT 2009 ISSUE | 25,000.00 |
| 610-2-5052 | CURR DEBT 2011 ISSUE | 90,000.00 |
| 610-2-5053 | 2007 DEFERRED BOND INTERES | 0.50 |
| 610-2-5058 | BOOT REIMB ~ FROM EMPLOYEE | 514.75 |

610-UTILITY FUND

| ACCOUNT# | TITLE | |
|-------------------------------------|--|----------------------|
| 610-2-5062 | CURR DEBT 2012 ISSUE | 55,000.00 |
| 610-2-5071 | 2012 REFUNDING DEF INTERE(| 25,881.48) |
| 610-2-5074 | LTD 2013 ISSUE | 50,000.00 |
| 610-2-5201 | DUE TO GENERAL FUND (| 0.02) |
| 610-2-5205 | DUE TO SANITATION FUND (| 1,066,580.00) |
| 610-2-5220 | DUE TO OTHER FUNDS | 303.32 |
| | TOTAL CURRENT LIABILITIES (| 211,728.09) |
| <u>ACCRUED & LONG TERM LIAB</u> | | |
| 610-2-5533 | LTD 2003 ISSUE | 1,710,000.00 |
| 610-2-5534 | LTD 2007 ISSUE | 2,580,000.00 |
| 610-2-5551 | LTD 2009 ISSUE | 400,000.00 |
| 610-2-5552 | LTD 2011 ISSUE | 185,000.00 |
| 610-2-5557 | LTD 2006 ISSUE | 410,000.00 |
| 610-2-5562 | LTD 2012 ISSUE | 345,000.00 |
| 610-2-5564 | LTD 2013 ISSUE | 2,270,000.00 |
| 610-2-5580 | TRAVEL REIMBURSEMENT | 173.46 |
| 610-2-6001 | NET PENSION LIABILITY | 1,422,213.00 |
| 610-2-6002 | DEFERRED INFLOWS (AJE) | 71,377.00 |
| | TOTAL ACCRUED & LONG TERM LIA | 9,393,763.46 |
| | TOTAL LIABILITIES | <u>9,182,035.37</u> |
| <u>FUND BALANCE/EQUITY</u> | | |
| <u>RESERVED</u> | | |
| 610-3-6024 | RESERVE-BOND DEBT SERVICE- | 615,755.01 |
| 610-3-6027 | ENCUMBRANCE ACCOUNT (| 142,777.12) |
| 610-3-6028 | RESERVE FOR ENCUMBRANCE AC | 142,777.12 |
| 610-3-6029 | PRIOR YEAR ENCUMBRANCE ACC | 106,568.58 |
| 610-3-6030 | RESERVE FOR ENCUMBRANCES (| 106,568.58) |
| | TOTAL RESERVED | 615,755.01 |
| <u>UNRESERVED</u> | | |
| 610-3-8008 | ADJUSTMENTS - FIXED ASSEST | 2,911.31 |
| 610-3-8020 | FUND BALANCE | 16,001,485.23 |
| 610-3-8121 | CONTRIBUTION FROM INTERGOV | 803,283.83 |
| 610-3-8122 | CONTRIBUTION FROM SUBDIVIS | 4,860.56 |
| 610-3-8123 | CONTRIBUTION FROM FED GOV | 61,029.77 |
| | TOTAL UNRESERVED | <u>16,873,570.70</u> |
| | TOTAL BEGINNING EQUITY | 17,489,325.71 |
| | TOTAL REVENUE | 2,958,492.30 |
| | TOTAL EXPENDITURES | <u>2,446,476.32</u> |
| | TOTAL REVENUE OVER/(UNDER) EXPENSES | 512,015.98 |
| | TOTAL EQUITY & OVER/(UNDER) | <u>18,001,341.69</u> |
| | TOTAL LIABILITIES, EQUITY & OVER/(UNDER) | 27,183,377.06 |

CITY OF PALESTINE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: FEBRUARY 28TH, 2018

615-UTILITY DEBT SERVICE
FINANCIAL SUMMARY

% OF YEAR COMPLETED: 41.67

| | CURRENT BUDGET | CURRENT PERIOD | YEAR TO DATE ACTUAL | TOTAL ENCUMBERED | BUDGET BALANCE | % YTD BUDGET |
|----------------------------|-------------------|-------------------|------------------------|---------------------|-------------------|-----------------|
| <u>REVENUE SUMMARY</u> | | | | | | |
| OTHER INCOME | <u>1,041,950</u> | <u>68.79</u> | <u>347,510.24</u> | <u>0.00</u> | <u>694,439.76</u> | <u>33.35</u> |
| TOTAL REVENUES | 1,041,950 | 68.79 | 347,510.24 | 0.00 | 694,439.76 | 33.35 |
| <u>EXPENDITURE SUMMARY</u> | | | | | | |
| DEBT ADMINISTRATION | <u>1,041,952</u> | <u>163,688.00</u> | <u>236,506.75</u> | <u>0.00</u> | <u>805,445.25</u> | <u>22.70</u> |
| TOTAL EXPENDITURES | 1,041,952 | 163,688.00 | 236,506.75 | 0.00 | 805,445.25 | 22.70 |

615-UTILITY DEBT SERVICE

ACCOUNT# TITLE

ASSETS

CURRENT ASSETS

| | | |
|------------|----------------------------|------------|
| 615-1-1008 | CASH - DEBT SERVICE | 75,716.36 |
| 615-1-1033 | CLAIM ON TEXSTAR INVESTMEN | 42,362.07 |
| | TOTAL CURRENT ASSETS | 118,078.43 |

118,078.43

TOTAL ASSETS

118,078.43

LIABILITIES

CURRENT LIABILITIES

| | | |
|------------|---------------------------|-----------|
| 615-2-5220 | DUE TO OTHER FUNDS | 77,156.76 |
| | TOTAL CURRENT LIABILITIES | 77,156.76 |

ACCRUED & LONG TERM LIAB

| | | |
|------------|-------------------------------|------------|
| 615-2-5615 | DUE TO GENERAL FUND | 393,452.18 |
| | TOTAL ACCRUED & LONG TERM LIA | 393,452.18 |

TOTAL LIABILITIES

470,608.94

FUND BALANCE/EQUITY

UNRESERVED

| | | |
|------------|------------------------|---------------|
| 615-3-8001 | FUND BALANCE | (463,534.00) |
| | TOTAL UNRESERVED | (463,534.00) |
| | TOTAL BEGINNING EQUITY | (463,534.00) |

TOTAL REVENUE 347,510.24

TOTAL EXPENDITURES 236,506.75

TOTAL REVENUE OVER/(UNDER) EXPENSES 111,003.49

TOTAL EQUITY & OVER/(UNDER) (352,530.51)

TOTAL LIABILITIES, EQUITY & OVER/(UNDER)

118,078.43

CITY OF PALESTINE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: FEBRUARY 28TH, 2018

620-SANITATION FUND
FINANCIAL SUMMARY

% OF YEAR COMPLETED: 41.67

| | CURRENT BUDGET | CURRENT PERIOD | YEAR TO DATE ACTUAL | TOTAL ENCUMBERED | BUDGET BALANCE | % YTD BUDGET |
|----------------------------|-------------------|-------------------|------------------------|---------------------|-------------------|-----------------|
| <u>REVENUE SUMMARY</u> | | | | | | |
| CHARGES FOR SERVICE | 3,440,684 | 327,097.06 | 1,524,509.39 | 0.00 | 1,916,174.61 | 44.31 |
| OTHER INCOME | 0 | 45,925.49 | 54,672.79 | 0.00 | (54,672.79) | 0.00 |
| TOTAL REVENUES | 3,440,684 | 373,022.55 | 1,579,182.18 | 0.00 | 1,861,501.82 | 45.90 |
| <u>EXPENDITURE SUMMARY</u> | | | | | | |
| SANITATION OPERATIONS | 410,000 | 0.00 | 136,666.68 | 0.00 | 273,333.32 | 33.33 |
| SOLID WASTE COLLECTION | 2,809,159 | 206,417.11 | 1,162,812.41 | 25,519.41 | 1,620,827.18 | 42.30 |
| TOTAL EXPENDITURES | 3,219,159 | 206,417.11 | 1,299,479.09 | 25,519.41 | 1,894,160.50 | 41.16 |

620-SANITATION FUND

ACCOUNT# TITLE

ASSETS

CURRENT ASSETS

| | | | |
|------------|----------------------------|-----------------|-----------|
| 620-1-1001 | CLAIM ON CONSOLIDATED CASH | 249,991.71 | |
| 620-1-1031 | CLAIM ON TEXPOOL INVESTMEN | 16,304.70 | |
| 620-1-1032 | CLAIM ON CBS AND INVESTMEN | 1,094,226.75 | |
| 620-1-1033 | CLAIM ON TEXSTAR INVESTME(| 150,588.93) | |
| 620-1-2550 | ACCOUNTS RECEIVABLE-SANITA | 198,720.49 | |
| 620-1-2554 | ACCOUNTS RECEIVABLE | 266,668.40 | |
| 620-1-2556 | ALLOWANCE FOR UNCOLLECTAB(| 179,452.96) | |
| 620-1-2557 | ACCOUNTS REC-TAX SANITATIO | 27,157.11 | |
| 620-1-2558 | YE ACCRUED SANITATION | (319,547.00) | |
| 620-1-2565 | UNAPPLIED CR ACCTS RECEIV(| 5,460.97) | |
| 620-1-2603 | DUE FROM GENERAL FUND | (1,135,462.00) | |
| | TOTAL CURRENT ASSETS | | 52,557.30 |

FIXED ASSETS

| | | | |
|------------|--------------------|--|-----------|
| 620-1-4011 | LAND | | 20,280.50 |
| | TOTAL FIXED ASSETS | | 20,280.50 |

ASSET CATG 1-50 TO 1-99

| | | | |
|------------|-------------------------------|--|-----------|
| 620-1-6001 | DEFERRED OUTFLOW | | 29,131.70 |
| | TOTAL ASSET CATG 1-50 TO 1-99 | | 29,131.70 |

101,969.50

TOTAL ASSETS

101,969.50

LIABILITIES

CURRENT LIABILITIES

| | | | |
|------------|----------------------------|----------|----------|
| 620-2-5050 | CONSOLIDATED ACCOUNTS PAYA | 1,465.92 | |
| 620-2-5058 | A/P UNEMPLOYMENT INSURANCE | 48.54 | |
| | TOTAL CURRENT LIABILITIES | | 1,514.46 |

ACCRUED & LONG TERM LIAB

| | | | |
|------------|-------------------------------|-----------|------------|
| 620-2-5591 | SICK LEAVE & VACATION ACCR | 31,258.00 | |
| 620-2-6001 | NET PENSION LIABILITY | 79,012.00 | |
| 620-2-6002 | DEFERRED INFLOWS (AJE) | 3,976.00 | |
| | TOTAL ACCRUED & LONG TERM LIA | | 114,246.00 |

115,760.46

FUND BALANCE/EQUITY

RESERVED

| | | | |
|------------|----------------------------|--------------|--|
| 620-3-6027 | ENCUMBRANCE ACCOUNT | (85,658.71) | |
| 620-3-6028 | RESERVE FOR ENCUMBRANCE AC | 85,658.71 | |
| 620-3-6029 | PRIOR YEAR ENCUMBRANCE ACC | 60,139.30 | |
| 620-3-6030 | RESERVE FOR ENCUMBRANCES (| 60,139.30) | |

620-SANITATION FUND

ACCOUNT# TITLE

UNRESERVED

| | | |
|------------|------------------------|---------------|
| 620-3-8020 | RETAINED EARNINGS | (221,422.05) |
| 620-3-8025 | CONTRIBUTED CAPITAL | (72,072.00) |
| | TOTAL UNRESERVED | (293,494.05) |
| | TOTAL BEGINNING EQUITY | (293,494.05) |

| | |
|-------------------------------------|--------------|
| TOTAL REVENUE | 1,579,182.18 |
| TOTAL EXPENDITURES | 1,299,479.09 |
| TOTAL REVENUE OVER/(UNDER) EXPENSES | 279,703.09 |

| | |
|-----------------------------|--------------|
| TOTAL EQUITY & OVER/(UNDER) | (13,790.96) |
|-----------------------------|--------------|

| | |
|--|------------|
| TOTAL LIABILITIES, EQUITY & OVER/(UNDER) | 101,969.50 |
|--|------------|

101 969 50 101 969 50 101 969 50 101 969 50 101 969 50

CITY OF PALESTINE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: FEBRUARY 28TH, 2018

625-RETAIL FUND
FINANCIAL SUMMARY

% OF YEAR COMPLETED: 41.67

| | CURRENT BUDGET | CURRENT PERIOD | YEAR TO DATE ACTUAL | TOTAL ENCUMBERED | BUDGET BALANCE | % YTD BUDGET |
|----------------------------|-------------------|-------------------|------------------------|---------------------|-------------------|-----------------|
| <u>REVENUE SUMMARY</u> | | | | | | |
| CHARGES FOR SERVICE | 517,396 | 61,579.59 | 226,094.43 | 0.00 | 291,301.81 | 43.70 |
| OTHER INCOME | 0 | 7,094.86 | 4,266.28 | 0.00 | (4,266.28) | 0.00 |
| TOTAL REVENUES | 517,396 | 68,674.45 | 230,360.71 | 0.00 | 287,035.53 | 44.52 |
| <u>EXPENDITURE SUMMARY</u> | | | | | | |
| RETAIL FUND ADMIN. | 549,879 | 34,532.12 | 267,200.21 | 0.00 | 282,678.79 | 48.59 |
| RETAIL DEBT SERVICE | 119,818 | 9,938.59 | 49,579.29 | 0.00 | 70,238.71 | 41.38 |
| TOTAL EXPENDITURES | 669,697 | 44,470.71 | 316,779.50 | 0.00 | 352,917.50 | 47.30 |

625-RETAIL FUND

ACCOUNT# TITLE

ASSETS

CURRENT ASSETS

| | | |
|------------|----------------------------|------------------|
| 625-1-1001 | CLAIM ON CONSOLIDATED CAS(| 62,240.66) |
| 625-1-1007 | CASH - PUBLIC SPACES/PARKI | 6,194.19 |
| 625-1-1032 | CLAIM ON CDS AND INVESTMEN | 225,802.38 |
| 625-1-1033 | CLAIM ON TEXSTAR INVESTMEN | 366,867.82 |
| 625-1-2550 | ACCOUNTS RECEIVABLE-RETAIL | 100,048.13 |
| 625-1-2603 | DUE FROM FUND 673 | <u>13,292.00</u> |
| | TOTAL CURRENT ASSETS | 649,963.86 |

FIXED ASSETS

| | | |
|------------|----------------------------|-------------------|
| 625-1-4010 | BUILDINGS | 1,553,588.59 |
| 625-1-4011 | LAND | 1,733,346.27 |
| 625-1-4015 | ALLOWANCE DEPN - BUILDING(| 395,954.00) |
| 625-1-4030 | OTHER IMPROVEMENTS | 695,462.11 |
| 625-1-4031 | ALLOWANCE DEPN-OTHER IMPV(| 108,310.00) |
| 625-1-4040 | MACHINERY & EQUIPMENT | 22,590.00 |
| 625-1-4041 | ALLOWANCE DEPN-MACH & EQU(| <u>20,016.00)</u> |
| | TOTAL FIXED ASSETS | 3,480,676.97 |

ASSET CATG 1-50 TO 1-99

| | | |
|------------|-------------------------------|------------------|
| 625-1-6001 | DEFERRED OUTFLOW | <u>31,637.00</u> |
| | TOTAL ASSET CATG 1-50 TO 1-99 | 31,637.00 |

4,162,277.83

TOTAL ASSETS

4,162,277.83

LIABILITIES

CURRENT LIABILITIES

| | | |
|------------|----------------------------|---------------|
| 625-2-5035 | A/P AUDIT ACCRUAL | (9,231.00) |
| 625-2-5050 | CONSOLIDATED ACCOUNTS PAYA | 2,203.57 |
| 625-2-5179 | DEFERRED REV-DEPT VET AFF | 41,023.34 |
| 625-2-5180 | LEASE HOLDER DEPOSITS | <u>400.00</u> |
| | TOTAL CURRENT LIABILITIES | 34,395.91 |

ACCRUED & LONG TERM LIAB

| | | |
|------------|-------------------------------|-----------------|
| 625-2-5601 | LTD 2010 ISSUE LEASE | 437,823.05 |
| 625-2-6001 | NET PENSION LIABILITY | 81,988.70 |
| 625-2-6002 | DEFERRED INFLOWS (AJE) | <u>2,101.00</u> |
| | TOTAL ACCRUED & LONG TERM LIA | 521,912.75 |

TOTAL LIABILITIES

556,308.66

FUND BALANCE/EQUITY

625-RETAIL FUND

ACCOUNT# TITLE

RESERVED

| | | |
|------------|----------------------------|-----------|
| 625-3-6027 | ENCUMBRANCE ACCOUNT (| 6,433.00) |
| 625-3-6028 | RESERVE FOR ENCUMBRANCE AC | 6,433.00 |
| 625-3-6029 | PRIOR YEAR ENCUMBRANCE ACC | 6,433.00 |
| 625-3-6030 | RESERVE FOR ENCUMBRANCES (| 6,433.00) |

UNRESERVED

| | | |
|------------|------------------------|---------------------|
| 625-3-8001 | FUND BALANCE | <u>3,692,387.96</u> |
| | TOTAL UNRESERVED | <u>3,692,387.96</u> |
| | TOTAL BEGINNING EQUITY | 3,692,387.96 |

| | |
|-------------------------------------|-------------------|
| TOTAL REVENUE | 230,360.71 |
| TOTAL EXPENDITURES | <u>316,779.50</u> |
| TOTAL REVENUE OVER/(UNDER) EXPENSE{ | 86,418.79} |

TOTAL EQUITY & OVER/(UNDER) 3,605,969.17

TOTAL LIABILITIES, EQUITY & OVER/(UNDER) 4,162,277.83

ALL AMOUNTS ARE IN US DOLLARS

CITY OF PALESTINE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: FEBRUARY 28TH, 2018

635-RESTR DONATIONS SPCL EV
FINANCIAL SUMMARY

% OF YEAR COMPLETED: 41.67

| | CURRENT BUDGET | CURRENT PERIOD | YEAR TO DATE ACTUAL | TOTAL ENCUMBERED | BUDGET BALANCE | % YTD BUDGET |
|----------------------------|-------------------|-------------------|------------------------|---------------------|-------------------|-----------------|
| <u>REVENUE SUMMARY</u> | | | | | | |
| OTHER INCOME | 74,660 | 2,170.72 | 52,851.76 | 0.00 | 21,808.24 | 70.79 |
| TOTAL REVENUES | 74,660 | 2,170.72 | 52,851.76 | 0.00 | 21,808.24 | 70.79 |
| <u>EXPENDITURE SUMMARY</u> | | | | | | |
| ADMINISTRATION | 54,660 | 3,477.72 | 15,003.36 | 0.00 | 39,656.64 | 27.45 |
| HOT PEPPER FESTIVAL | 20,000 | 0.00 | 8,335.28 | 0.00 | 11,664.72 | 41.68 |
| TOTAL EXPENDITURES | 74,660 | 3,477.72 | 23,338.64 | 0.00 | 51,321.36 | 31.26 |

635-RESTR DONATIONS SPCL EV

ACCOUNT# TITLE

ASSETS

000 000 000 000 000

CURRENT ASSETS

| | | | | |
|------------|---------------------------|---|------------|------------|
| 635-1-1001 | CLAIM ON CONSOLIDATED CAS | (| 15,546.10) | |
| | TOTAL CURRENT ASSETS | (| 15,546.10) | |
| | | | (| 15,546.10) |
| | TOTAL ASSETS | | (| 15,546.10) |

000 000 000 000 000 000 000 000 000

LIABILITIES

000 000 000 000 000 000 000 000 000

CURRENT LIABILITIES

| | | | | |
|------------|---------------------------|---|----------|----------|
| 635-2-5050 | CONSOLIDATED ACCOUNTS PAY | (| 328.48) | |
| 635-2-5175 | DEFERRED REVENUE | | 3,414.00 | |
| | TOTAL CURRENT LIABILITIES | | 3,085.52 | |
| | TOTAL LIABILITIES | | | 3,085.52 |

FUND BALANCE/EQUITY

000 000 000 000 000 000 000 000 000 000 000 000 000 000 000

RESERVED

UNRESERVED

| | | | | |
|----------------|---------------------------|---|------------|--|
| 635-3-8001 | FUND BALANCE | (| 48,154.74) | |
| 635-3-8005.002 | RESERVEDBREAKFAST W/VETER | | 10.00 | |
| | TOTAL UNRESERVED | (| 48,144.74) | |
| | TOTAL BEGINNING EQUITY | (| 48,144.74) | |

| | |
|-------------------------------------|-----------|
| TOTAL REVENUE | 52,851.76 |
| TOTAL EXPENDITURES | 23,338.64 |
| TOTAL REVENUE OVER/(UNDER) EXPENSES | 29,513.12 |

TOTAL EQUITY & OVER/(UNDER) (18,631.62)

TOTAL LIABILITIES, EQUITY & OVER/(UNDER) (15,546.10)

000 000 000 000 000 000 000 000 000 000