



To: City Council
City Manager

From: Steve Groom

Date: May 24, 2018

Subject: Monthly Financial Summary for April 2018

This monthly financial update is an un-audited preliminary report, for 7 months or 58.3% of the year, intended to inform and assist governance decisions for the remainder of the year and future planning.

General Fund

General Fund Revenues – Current General Fund Revenues in total are at 76% of budget

- Property Tax is at 95% since most receipts are in by February.
- Sales Tax is at 59% and will fluctuate slightly as the year progresses
- Franchise Tax is at 52% due to timing of remittances.
- Charges for Services is 5,650% due to unbudgeted \$808,000 for Sale of mall pads

General Fund Expenditures - Current General Fund Expenditures in total are at 56% of budget.

- Legal is at 118% due to litigation
- Interfund Services is at 88% due to TML insurance paid at beginning of year
- Other departments fluctuate variously and we will monitor and report monthly

Hotel Occupancy Tax – Revenues are at 58% of budget and expenditures are at 50%.

PEDC – Revenues are at 59% of budget and expenditures are at 24%.

Sales Tax for Streets – Revenues are at 58% of budget (Sales Tax receipts), expenditures are at 41% due to timing of invoices.

Health Fund – Revenues are at 58% of budget and expenditures are at 58%.

Utility Fund – Revenues are at 56% of budget and expenditures are at 52%.

Sanitation Fund – Revenues are at 57% of budget and expenditures are 55%.

Retail Fund (City Mall) – Revenues are 52% of budget and expenses are 64%.

Restricted Donations – Revenues are 75% of budget and expenses are 37% due largely to Hot Pepper Festival which occurred in October.

Monthly balance sheets are attached. Both on-going staff review and the independent audit currently reviewing FY2016-17 may result in adjustments and corrections to these figures,

however transparent reporting and council oversight are both integral to managing city resources well.

General Fund - Fund Balance is \$3,637,000 or 26% of budgeted expenditures, however the balances owed from Health, Sanitation and Retail Funds require consideration.

Hotel Occupancy Tax – Fund Balance is \$663,000 or 108% of budgeted expenditures

PEDC – Fund Balance is \$1,945,000 or 116% of budgeted expenditures

Health Fund – Fund Balance is (\$255,000) due to balance owed to General Fund. This fund has had a negative balance in past years in our audited financials.

Restricted Donations – Fund Balance is (\$18,000) due to balance owed to General Fund largely for 2016 Hot Pepper Festival.

Enterprise Funds: Working capital - defined as current assets minus current liabilities - is the measure of current resources instead of fund balance because the fund balance of enterprise funds is largely fixed assets which are not spendable.

Utility Fund – Working Capital is \$495,000 or 7% of total budgeted expenditures.

Sanitation Fund – Working capital is (\$73,000) due to balance owed to General Fund for prior years but is moving toward positive.

Retail Fund (City Mall) – Working capital is \$538,000 or 81% of budgeted expenditures.

CITY OF PALESTINE
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: APRIL 30TH, 2018

010-GENERAL FUND
 FINANCIAL SUMMARY

% OF YEAR COMPLETED: 59.33

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
REVENUE SUMMARY						
PROPERTY TAXES	5,601,472	91,600.94	5,309,410.21	0.00	292,061.79	94.79
SALES TAX	4,312,318	298,072.09	2,534,134.29	0.00	1,778,183.71	58.77
FRANCHISE TAX	1,040,500	1,456.61	545,060.63	0.00	495,439.37	52.38
LICENSES AND FEES	18,325	475.00	6,846.00	0.00	11,479.00	37.36
PERMITS	88,000	6,523.46	55,238.58	0.00	32,761.42	62.77
FINES AND WARRANTS	332,727	31,327.00	199,251.39	0.00	133,475.61	59.88
LEASES AND RENTALS	27,900	5,227.50	29,370.87	0.00	1,470.87	105.27
CHARGES FOR SERVICE	14,735	516.50	832,628.90	0.00	817,893.90	5,650.69
OTHER AGENCIES	408,700	16,220.41	487,000.83	0.00	78,300.83	119.16
OTHER INCOME	2,186,847	144,267.90	1,164,966.88	0.00	1,021,880.12	53.27
TOTAL REVENUES	14,031,524	563,246.59	11,163,908.58	0.00	2,867,615.42	79.56
EXPENDITURE SUMMARY						
CITY COUNCIL	34,664	5,949.66	24,254.15	0.00	10,409.85	69.97
CITY MANAGER	403,893	33,670.32	226,286.94	0.00	177,606.06	56.03
CITY SECRETARY	158,801	11,386.81	66,071.55	0.00	92,729.45	41.61
LEGAL	92,300	26,976.31	108,844.07	0.00	16,544.07	117.92
HUMAN RESOURCES	294,766	22,332.29	149,275.85	0.00	145,490.15	50.64
ACCOUNTING	548,274	27,787.73	335,959.66	5.00	212,309.34	61.28
MUNICIPAL COURT	418,363	1,675.74	185,031.21	0.00	233,331.79	44.23
MIS	268,300	33,786.65	127,399.07	0.00	140,900.93	47.48
INTERFUND SERVICES	315,000	9,583.33	278,469.17	0.00	36,530.83	88.40
POLICE ADMINISTRATION	351,891	36,641.38	147,052.38	0.00	204,838.62	41.79
POLICE PATROL	1,860,354	183,725.77	1,133,519.66	0.00	726,834.64	60.93
POLICE CID	736,437	56,409.58	420,834.09	0.00	315,603.27	57.14
SUPPORT SERVICES	1,016,261	57,380.46	578,056.77	0.00	438,204.23	56.88
FIRE ADMINISTRATION	242,212	19,585.30	141,129.97	0.00	101,082.03	58.27
FIRE SUPPRESSION	2,842,774	219,820.91	1,648,964.18	0.00	1,193,810.27	58.01
EMERGENCY MANAGEMENT	110,832	16,821.43	67,706.91	0.00	43,124.90	61.09
WAREHOUSE	465,193	55,500.45	264,888.19	0.00	200,304.81	56.94
PUBLIC WORKS ADMIN	134,294	13,468.13	88,737.19	0.00	45,556.81	66.08
STREET MAINTENANCE	984,598	92,044.80	573,314.14	8,500.00	402,784.28	59.09
FLEET MAINTENANCE	210,751	15,632.11	101,116.04	0.00	109,635.35	47.98
AIRPORT	37,200	2,275.56	20,081.21	0.00	17,118.79	53.98
PARKS	876,695	50,836.55	411,141.89	0.00	465,553.38	46.90
CEMETERY	91,083	2,280.97	23,465.10	0.00	67,617.90	25.76
ENVIRONMENTAL SERVICES	392,714	28,090.81	183,103.09	0.00	209,610.91	46.63
FACILITY MAINTENANCE	363,455	36,784.32	120,208.46	24,733.00	218,513.54	39.88
LIBRARY	692,812	45,713.21	362,751.05	0.00	330,060.95	52.36
DEVELOPMENT SERVICES	389,594	52,734.06	271,393.12	0.00	118,200.88	69.66
ECONOMIC DEVELOPMENT ADM	269,070	12,718.11	106,373.59	0.00	162,696.41	39.53
MAIN STREET	95,227	6,816.08	57,017.60	0.00	38,209.40	59.88
TOTAL EXPENDITURES	14,697,810	1,175,077.35	8,222,446.30	33,238.00	6,442,125.70	56.17

010-GENERAL FUND

ACCOUNT# TITLE

ASSETS

CURRENT ASSETS

010-1-1001	CLAIM ON CONSOLIDATED CASH	1,413,041.08
010-1-1003	CASH - PROPERTY TAX COLLEC	16,386.49
010-1-1021	PETTY CASH-POLICE DEPARTME	550.00
010-1-1022	CASH-LIBRARY	200.00
010-1-1023	CASH-MUNICIPAL COURT	600.00
010-1-1026	CASH DRAWER-DEVELOPMENT SE	300.00
010-1-1027	CASH DRAWER-KIOSK	190.00
010-1-1028	CASH DRAWER-CUSTOMER SERVI	400.00
010-1-1031	CLAIM ON TEXPOOL INVESTMEN	197,157.30
010-1-1032	CLAIM ON CDS AND INVESTMEN	14,275.67
010-1-1033	CLAIM ON TEXSTAR INVESTMEN	9,543.11
010-1-2011	YE ACCRUALS	297,119.98
010-1-2021	RECEIVABLE-DELINQUENT TAXE	514,631.35
010-1-2022	RESERVE-UNCOLLECTED DEL T	241,919.40
010-1-2081	ACCRUED INTEREST RECEIVABL	811.00
010-1-2260	TML INSURANCE RECEIVABLE	1,000.00
010-1-2564	ACCOUNTS RECEIVABLE (	112,200.21)
010-1-2565	RECEIVABLE-UNAPPLIED CR	13,579.22
010-1-2566	A/R ADJUSTMENT (	10,273.00)
010-1-2583	RECEIVABLE-ACCRUED SALES T	861,623.00
010-1-2590	RETURNED CHECKS-RECEIVABLE	3,204.65
010-1-2600	DUE FROM HEALTH FUND	322,513.31
010-1-2602	DUE FROM OTHER AGENCIES (	35,017.00)
010-1-2603	DUE FROM WORKERS COMPENSAT	161,300.00
010-1-2609	DUE FROM EQ/SHARING	588.94
010-1-2613	DUE FROM STATE	24,663.00
010-1-2615	DUE FROM DEBT SERVICE	500,000.00
010-1-2617	DUE FROM HOME GRANT	110,000.00
	TOTAL CURRENT ASSETS	<u>4,064,268.49</u>

FIXED ASSETS

TOTAL ASSETS	<u>4,064,268.49</u>	4,064,268.49
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LIABILITIES

CURRENT LIABILITIES

010-2-2501	WARRANTS OUTSTANDING (1,137,152.00)
010-2-2502	RESERVE FOR COLLECTABLE WO	855,139.00
010-2-5042	ACCRUED LIABILITIES (	63,172.41)
010-2-5050	CONSOLIDATED ACCOUNTS PAYA	98,993.27
010-2-5055	A/P COURT BONDS	2,897.00
010-2-5058	BOOT REIMB - FROM EMPLOYEE	91.50
010-2-5059	HEALTH INSURANCE PAYABLE (	1,059.44)
010-2-5171	DEFERRED - HEALTH DIST	100.00
010-2-5172	DEFERRED CREDITS - SENIOR	594.03
010-2-5173	DEFERRED - FRIENDS LIB (	58.27)

010-GENERAL FUND

ACCOUNT#	TITLE	
010-2-5175	DEFERRED REVENUE	40.00
010-2-5177	DEFERRED REVENUES - TAXES	291,580.71
010-2-5180	EMPLOYEE REIMB	16.31
010-2-5180.001	PEDC CREDIT CARD REIMB (	1,114.31)
010-2-5190	PENDING BANK-FINANCE USE O	44,964.58
010-2-5201	DUE TO STATE OF TEXAS	62,240.13
010-2-5201.002	INDIGENT DEFENSE FEE	2,861.42
010-2-5201.003	OMNI BASE STATE FEE	3,338.97
010-2-5201.004	TRUANCY PREVENTION FUND ST	2,793.81
010-2-5201.005	TIME PAYMENT PLAN - STATE	4,745.13
	TOTAL CURRENT LIABILITIES	167,839.43

ACCRUED & LONG TERM LIAB

010-2-5521	CONSECO (	19.33)
010-2-5522	LIFE INVESTORS	24.81
010-2-5533	REGIONS-FIREFIGHTER UNION	162.50
010-2-5540	UNITED WAY	4.00
010-2-5542	AMERICAN FIDELITY - PRETAX	354.11
010-2-5550	WITHHOLDING	61.52
010-2-5555	FICA - EMPLOYEE	81.05
010-2-5560	MISCELLANEOUS	10.00
010-2-5570	CHILD SUPPORT (	371.42)
010-2-6001	DEFERRED INFLOW	258,916.00
	TOTAL ACCRUED & LONG TERM LIA	259,223.24
	TOTAL LIABILITIES	427,062.67

FUND BALANCE/EQUITY

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RESERVED

010-3-6027	ENCUMBRANCE ACCOUNT (198,582.92)
010-3-6028	RESERVE FOR ENCUMBRANCE AC	198,582.92
010-3-6029	PRIOR YEAR ENCUMBRANCE ACC	165,349.92
010-3-6030	RESERVE FOR ENCUMBRANCES (	165,349.92)

UNRESERVED

010-3-8001	FUND BALANCE - GENERAL	625,917.14
010-3-8002	FUND BAL - RESERVE FOR DEF	21,241.75
010-3-8003	FUND BALANCE - COMM FOREST	48,453.65
010-3-8007	FUND BALANCE-DONATIONS	131.00
	TOTAL UNRESERVED	695,743.54
	TOTAL BEGINNING EQUITY	695,743.54

TOTAL REVENUE	11,163,908.58
TOTAL EXPENDITURES	8,222,446.30
TOTAL REVENUE OVER/(UNDER) EXPENSES	2,941,462.28

TOTAL EQUITY & OVER/(UNDER) 3,637,205.82

TOTAL LIABILITIES, EQUITY & OVER/(UNDER) 4,064,268.49

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CITY OF PALESTINE
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: APRIL 30TH, 2018

150-HOTEL OCCUPANCY TAX
 FINANCIAL SUMMARY

% OF YEAR COMPLETED: 58.33

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>REVENUE SUMMARY</u>						
OTHER INCOME	563,700	60,685.53	325,222.20	0.00	238,477.80	57.69
TOTAL REVENUES	563,700	60,685.53	325,222.20	0.00	238,477.80	57.69
<u>EXPENDITURE SUMMARY</u>						
ADMINISTRATION	45,000	3,750.00	26,250.00	0.00	18,750.00	58.33
MARKETING	307,569	13,717.96	165,421.39	0.00	142,147.61	53.78
VISITOR CENTER	51,854	2,753.09	26,900.86	0.00	24,953.14	51.88
CIVIC CENTER	222,199	12,368.28	93,603.53	0.00	128,595.47	42.13
TOTAL EXPENDITURES	626,622	32,589.33	312,175.78	0.00	314,446.22	49.82

150-HOTEL OCCUPANCY TAX

ACCOUNT# TITLE

ASSETS

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CURRENT ASSETS

150-1-1001	CLAIM ON CONSOLIDATED CASH	189,165.49
150-1-1028	CASH DRAWER-VISITOR CENTER	100.00
150-1-1031	CLAIM ON TEXPOOL INVESTMEN	5,178.65
150-1-1032	CLAIM ON CDS AND INVESTMEN	105,883.37
150-1-1033	CLAIM ON TEXSTAR INVESTMEN	315,795.72
150-1-2590	RETURNED CHECKS RECEIVABLE	2,914.50
150-1-2602	DUE FROM OTHER AGENCIES	<u>36,959.00</u>
	TOTAL CURRENT ASSETS	655,996.73

655,996.73

TOTAL ASSETS

655,996.73

LIABILITIES

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CURRENT LIABILITIES

150-2-5050	CONSOLIDATED ACCOUNTS PAY(<u>6,695.92)</u>
	TOTAL CURRENT LIABILITIES	(6,695.92)

ACCRUED & LONG TERM LIAB

150-2-5550	WITHHOLDING	(31.60)
150-2-5555	FICA - EMPLOYEE	<u>(24.67)</u>
	TOTAL ACCRUED & LONG TERM LI(56.27)
	TOTAL LIABILITIES	(<u>6,752.19</u>)

FUND BALANCE/EQUITY

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RESERVED

150-3-6027	ENCUMBRANCE ACCOUNT	(3,897.00)
150-3-6028	RESERVE FOR ENCUMBRANCE AC	<u>3,897.00</u>

UNRESERVED

150-3-8001	FUND BALANCE	649,702.50
	TOTAL UNRESERVED	<u>649,702.50</u>
	TOTAL BEGINNING EQUITY	649,702.50

TOTAL REVENUE	325,222.20
TOTAL EXPENDITURES	<u>312,175.78</u>
TOTAL REVENUE OVER/(UNDER) EXPENSES	13,046.42

TOTAL EQUITY & OVER/(UNDER) 662,748.92

TOTAL LIABILITIES, EQUITY & OVER/(UNDER) 655,996.73

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CITY OF PALESTINE
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: APRIL 30TH, 2018

215-ECONOMIC DEVELOPMENT CORP
 FINANCIAL SUMMARY

% OF YEAR COMPLETED: 58.33

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>REVENUE SUMMARY</u>						
SALES TAX	953,830	64,428.74	552,882.38	0.00	400,947.62	57.96
CHARGES FOR SERVICE	206,739	18,728.25	126,597.75	0.00	80,141.25	61.24
OTHER INCOME	4,178	330.92	2,320.33	0.00	1,857.67	55.54
TOTAL REVENUES	1,164,747	83,487.91	681,800.46	0.00	482,946.54	58.54
<u>EXPENDITURE SUMMARY</u>						
OPERATIONS	700,955	42,390.54	340,168.73	0.00	360,786.27	48.53
SPECIAL SERVICES	225,000	0.00	12,500.00	0.00	212,500.00	5.56
COMMUNITY DEV PROGRAM	320,000	5,500.00	30,022.50	0.00	289,977.50	9.38
FACADE PROGRAM	30,000	0.00	0.00	0.00	30,000.00	0.00
DEBT	508,713	0.00	44,356.25	0.00	464,356.75	8.72
TOTAL EXPENDITURES	1,784,668	47,890.54	427,047.48	0.00	1,357,620.52	23.93

215-ECONOMIC DEVELOPMENT CORP

ACCOUNT# TITLE

ASSETS

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CURRENT ASSETS

215-1-1004	PEDC - PROSPERITY BANK	1,651,193.97
215-1-1020	PEDC - PETTY CASH ACCT.	150.00
215-1-2011	YE SALES TAX ACCRUAL	170,673.73
215-1-2570	DUE FROM CITY OF PALESTIN	(97,742.79)
	TOTAL CURRENT ASSETS	<u>1,724,274.91</u>

FIXED ASSETS

215-1-4010	BUILDINGS	3,891,539.00
215-1-4011	LAND - DEVELOPED	610,354.00
215-1-4012	LAND - UNDEVELOPED	338,248.00
215-1-4015	ALLOWANCE DEPRECIATION	(1,210,194.00)
215-1-4040	EQUIPMENT	<u>85,364.00</u>
	TOTAL FIXED ASSETS	<u>3,715,311.00</u>

5,439,585.91

TOTAL ASSETS

5,439,585.91

LIABILITIES

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CURRENT LIABILITIES

215-2-5041	ACCRUED INTEREST	11,997.00
215-2-5042	ACCRUED PAYABLES	(93,813.26)
215-2-5050	ACCOUNTS PAYABLE - EDC	1,292.00
215-2-5051	ACCRUED LIABILITIES	2,600.00
215-2-5180	LESSEE DEPOSITS PAYABLE	<u>1,500.00</u>
	TOTAL CURRENT LIABILITIES	<u>(76,424.26)</u>

ACCRUED & LONG TERM LIAB

215-2-5542	2012A - BONDS PAYABLE	735,000.00
215-2-5543	2012B - BONDS PAYABLE	2,345,000.00
215-2-5544	2016 - SOUTHSIDE BANK	<u>488,987.50</u>
	TOTAL ACCRUED & LONG TERM LIA	<u>3,568,987.50</u>

TOTAL LIABILITIES

3,492,563.24

FUND BALANCE/EQUITY

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RESERVED

215-3-6027	ENCUMBRANCE ACCOUNT	(6,533.71)
215-3-6028	RESERVE FOR ENCUMBRANCE AC	6,533.71
215-3-6029	PRIOR YEAR ENCUMBRANCE ACC	6,533.71
215-3-6030	RESERVE FOR ENCUMBRANCES	<u>(6,533.71)</u>

215-ECONOMIC DEVELOPMENT CORP

ACCOUNT# TITLE

UNRESERVED

215-3-8001	FUND BALANCE - EDC	<u>1,692,269.69</u>
	TOTAL UNRESERVED	<u>1,692,269.69</u>
	TOTAL BEGINNING EQUITY	1,692,269.69

	TOTAL REVENUE	681,800.46
	TOTAL EXPENDITURES	<u>427,047.48</u>
	TOTAL REVENUE OVER/(UNDER) EXPENSES	254,752.98

	TOTAL EQUITY & OVER/(UNDER)	<u>1,947,022.67</u>
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	TOTAL LIABILITIES, EQUITY & OVER/(UNDER)	5,439,585.91
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CITY OF PALESTINE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: APRIL 30TH, 2018

250-MC - BLDG SECURITY FUND
FINANCIAL SUMMARY

% OF YEAR COMPLETED: 58.33

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>REVENUE SUMMARY</u>						
FINES AND WARRANTS	7,200	474.62	2,887.13	0.00	4,312.87	40.10
OTHER INCOME	0	10.22	73.89	0.00	(73.89)	0.00
TOTAL REVENUES	7,200	484.84	2,961.02	0.00	4,238.98	41.13
<u>EXPENDITURE SUMMARY</u>						
ADMINISTRATION	7,200	0.00	0.00	0.00	7,200.00	0.00
TOTAL EXPENDITURES	7,200	0.00	0.00	0.00	7,200.00	0.00

250-MC - BLDG SECURITY FUND

ACCOUNT# TITLE

ASSETS
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CURRENT ASSETS

250-1-1001	CLAIM ON CONSOLIDATED CAS(4,197.59)	
250-1-1032	CLAIM ON CERTIFICATE OF DE	21,058.84	
250-1-1033	CLAIM ON TEXSTAR INVESTMEN	18,987.93	
	TOTAL CURRENT ASSETS	35,849.18	

35,849.18
35,849.18
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TOTAL ASSETS

LIABILITIES
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CURRENT LIABILITIES

FUND BALANCE/EQUITY
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RESERVED

UNRESERVED

250-3-8001	FUND BALANCE	32,888.16	
	TOTAL UNRESERVED	32,888.16	
	TOTAL BEGINNING EQUITY	32,888.16	

TOTAL REVENUE	2,961.02	
TOTAL REVENUE OVER/(UNDER) EXPENSES	2,961.02	

TOTAL EQUITY & OVER/(UNDER) 35,849.18

TOTAL LIABILITIES, EQUITY & OVER/(UNDER) 35,849.18
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CITY OF PALESTINE
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: APRIL 30TH, 2018

260-MC - TECHNOLOGY FUND
 FINANCIAL SUMMARY

% OF YEAR COMPLETED: 58.33

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>REVENUE SUMMARY</u>						
FINES AND WARRANTS	9,000	632.87	3,849.55	0.00	5,150.45	42.77
OTHER INCOME	0	7.39	50.51	0.00	(50.51)	0.00
TOTAL REVENUES	9,000	640.26	3,900.06	0.00	5,099.94	43.33
<u>EXPENDITURE SUMMARY</u>						
ADMINISTRATION	16,500	2,000.00	7,500.00	0.00	9,000.00	45.45
TOTAL EXPENDITURES	16,500	2,000.00	7,500.00	0.00	9,000.00	45.45

260-MC - TECHNOLOGY FUND

ACCOUNT#	TITLE		
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ASSETS			
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<u>CURRENT ASSETS</u>			
260-1-1001	CLAIM ON CONSOLIDATED CAS(13,923.25)	
260-1-1032	CLAIM ON CERTIFICATE OF DE	17,036.91	
260-1-1033	CLAIM ON TEXSTAR INVESTMEN	18,694.35	
	TOTAL CURRENT ASSETS	21,808.01	
		<u>21,808.01</u>	
TOTAL ASSETS			21,808.01
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LIABILITIES			
=====			
<u>CURRENT LIABILITIES</u>			
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FUND BALANCE/EQUITY			
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<u>RESERVED</u>			
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<u>UNRESERVED</u>			
260-3-8001	FUND BALANCE	25,407.95	
	TOTAL UNRESERVED	25,407.95	
	TOTAL BEGINNING EQUITY	25,407.95	
TOTAL REVENUE		3,900.06	
TOTAL EXPENDITURES		7,500.00	
TOTAL REVENUE OVER/(UNDER) EXPENSE(		3,599.94)	
TOTAL EQUITY & OVER/(UNDER)		<u>21,808.01</u>	
TOTAL LIABILITIES, EQUITY & OVER/(UNDER)			21,808.01
			=====

CITY OF PALESTINE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: APRIL 30TH, 2018

310-DEBT SERVICE
FINANCIAL SUMMARY

% OF YEAR COMPLETED: 58.33

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>REVENUE SUMMARY</u>						
PROPERTY TAXES	1,468,150	23,288.14	1,398,710.47	0.00	69,439.53	95.27
OTHER INCOME	0	355.11	3,882.62	0.00	(3,882.62)	0.00
TOTAL REVENUES	1,468,150	23,643.25	1,402,593.09	0.00	65,556.91	95.53
<u>EXPENDITURE SUMMARY</u>						
DEBT ADMINISTRATION	1,839,500	66,840.00	1,355,064.27	0.00	483,435.73	73.70
TOTAL EXPENDITURES	1,839,500	66,840.00	1,355,064.27	0.00	483,435.73	73.70

310-DEBT SERVICE

ACCOUNT# TITLE

ASSETS
=====

CURRENT ASSETS

310-1-1001	CLAIM ON CONSOLIDATED CAS	556,233.35)
310-1-1032	CLAIM ON CDS AND INVESTMEN	1,192,108.67
310-1-1033	CLAIM ON TEXSTAR INVESTMEN	436,620.62
310-1-2010	CURRENT TAX RECEIVABLES (	6,569.00)
310-1-2021	DELINQUENT TAXES RECEIVABL	80,923.74
310-1-2022	RESERVE-UNCOLLECTED DEL T	33,445.34)
310-1-2602	DUE FROM OTHER AGENCIES	<u>77,156.22</u>
	TOTAL CURRENT ASSETS	<u>1,190,561.56</u>

1,190,561.56

TOTAL ASSETS

1,190,561.56
=====

LIABILITIES
=====

CURRENT LIABILITIES

310-2-5175	DEFERRED REVENUE	<u>37,198.40</u>
	TOTAL CURRENT LIABILITIES	<u>37,198.40</u>
	TOTAL LIABILITIES	<u>37,198.40</u>

37,198.40

FUND BALANCE/EQUITY
=====

RESERVED

UNRESERVED

310-3-8001	FUND BALANCE	<u>1,105,834.34</u>
	TOTAL UNRESERVED	<u>1,105,834.34</u>
	TOTAL BEGINNING EQUITY	<u>1,105,834.34</u>

TOTAL REVENUE	1,402,593.09
TOTAL EXPENDITURES	<u>1,355,064.27</u>
TOTAL REVENUE OVER/(UNDER) EXPENSES	47,528.82

TOTAL EQUITY & OVER/(UNDER) 1,153,363.16

TOTAL LIABILITIES, EQUITY & OVER/(UNDER) 1,190,561.56
=====

CITY OF PALESTINE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: APRIL 30TH, 2018

400-PERPETUAL CEMETERY
FINANCIAL SUMMARY

% OF YEAR COMPLETED: 58.33

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>REVENUE SUMMARY</u>						
CHARGES FOR SERVICE	6,000	3,000.00	13,525.00	0.00 (	7,525.00)	225.42
OTHER INCOME	<u>0</u>	<u>63.96</u>	<u>506.19</u>	<u>0.00 (</u>	<u>506.19)</u>	<u>0.00</u>
TOTAL REVENUES	6,000	3,063.96	14,031.19	0.00 (	8,031.19)	233.85
<u>EXPENDITURE SUMMARY</u>						
PERPETUAL ADMINISTRATION	<u>30,000</u>	<u>2,500.00</u>	<u>19,940.00</u>	<u>0.00</u>	<u>10,060.00</u>	<u>66.47</u>
TOTAL EXPENDITURES	30,000	2,500.00	19,940.00	0.00	10,060.00	66.47

400-PERPETUAL CEMETERY

ACCOUNT# TITLE

ASSETS

=====

CURRENT ASSETS

400-1-1001	CLAIM ON CONSOLIDATED CAS	8,841.76)
400-1-1031	CLAIM ON TEXPOOL INVESTMEN	8,433.90
400-1-1032	CLAIM ON CDS AND INVESTMEN	118,292.10
400-1-1033	CLAIM ON TEXSTAR INVESTMEN	<u>82,842.58</u>
	TOTAL CURRENT ASSETS	200,726.82

200,726.82

TOTAL ASSETS

200,726.82

=====

LIABILITIES

=====

CURRENT LIABILITIES

FUND BALANCE/EQUITY

=====

RESERVED

UNRESERVED

400-3-8001	FUND BALANCE	<u>206,635.63</u>
	TOTAL UNRESERVED	206,635.63
	TOTAL BEGINNING EQUITY	206,635.63

TOTAL REVENUE	14,031.19
TOTAL EXPENDITURES	<u>19,940.00</u>
TOTAL REVENUE OVER/(UNDER) EXPENSE (	5,908.81)

TOTAL EQUITY & OVER/(UNDER) 200,726.82

TOTAL LIABILITIES, EQUITY & OVER/(UNDER) 200,726.82

=====

410-REVOLVING LOAN FUND

ACCOUNT#	TITLE
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ASSETS
=====

<u>CURRENT ASSETS</u>	
410-1-1001	CLAIM ON CONSOLIDATED CASH 382,499.11
410-1-1031	CLAIM ON TEXPOOL INVESTMEN 20,003.88
410-1-2058	NOTES RECEIVABLE L & P (1.56)
	TOTAL CURRENT ASSETS 402,501.43
	<u>402,501.43</u>
TOTAL ASSETS	402,501.43

LIABILITIES
=====

CURRENT LIABILITIES

FUND BALANCE/EQUITY
=====

<u>RESERVED</u>	
<u>UNRESERVED</u>	
410-3-8001	FUND BALANCE 268,481.10
410-3-8002	RESERVE FOR ECONOMIC DEV L 134,020.33
	TOTAL UNRESERVED 402,501.43
TOTAL BEGINNING EQUITY	<u>402,501.43</u>
TOTAL EQUITY & OVER/(UNDER)	<u>402,501.43</u>
TOTAL LIABILITIES, EQUITY & OVER/(UNDER)	402,501.43

CITY OF PALESTINE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: APRIL 30TH, 2018

520-SALES TX STREET REP MAINT
FINANCIAL SUMMARY

% OF YEAR COMPLETED: 58.33

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
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REVENUE SUMMARY

SALES TAX	<u>476,920</u>	<u>32,214.37</u>	<u>276,441.19</u>	<u>0.00</u>	<u>200,478.81</u>	<u>57.96</u>
TOTAL REVENUES	<u>476,920</u>	<u>32,214.37</u>	<u>276,441.19</u>	<u>0.00</u>	<u>200,478.81</u>	<u>57.96</u>

EXPENDITURE SUMMARY

ADMINISTRATION	<u>476,920</u>	<u>(6,000.61)</u>	<u>186,718.80</u>	<u>7,900.00</u>	<u>282,301.20</u>	<u>40.81</u>
TOTAL EXPENDITURES	<u>476,920</u>	<u>(6,000.61)</u>	<u>186,718.80</u>	<u>7,900.00</u>	<u>282,301.20</u>	<u>40.81</u>

520-SALES TX STREET REP MAINT

ACCOUNT# TITLE

ASSETS
=====

CURRENT ASSETS

520-1-1001 CLAIM ON CONSOLIDATED CASH 83,721.78
TOTAL CURRENT ASSETS 83,721.78

FIXED ASSETS

TOTAL ASSETS 83,721.78 83,721.78

LIABILITIES
=====

CURRENT LIABILITIES

520-2-5050 CONSOLIDATED ACCOUNTS PAY (6,000.61)
TOTAL CURRENT LIABILITIES (6,000.61)
TOTAL LIABILITIES (6,000.61)

FUND BALANCE/EQUITY
=====

RESERVED

520-3-6027 ENCUMBRANCE ACCOUNT (7,900.00)
520-3-6028 RESERVE FOR ENCUMBRANCE AC 7,900.00

UNRESERVED

TOTAL REVENUE 276,441.19
TOTAL EXPENDITURES 186,718.80
TOTAL REVENUE OVER/(UNDER) EXPENSES 89,722.39

TOTAL EQUITY & OVER/(UNDER) 89,722.39

TOTAL LIABILITIES, EQUITY & OVER/(UNDER) 83,721.78
=====

CITY OF PALESTINE
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: APRIL 30TH, 2018

530-HEALTH INSURANCE
 FINANCIAL SUMMARY

% OF YEAR COMPLETED: 58.33

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>REVENUE SUMMARY</u>						
OTHER INCOME	<u>3,424,773</u>	<u>291,888.08</u>	<u>1,990,157.21</u>	<u>0.00</u>	<u>1,434,615.79</u>	<u>58.11</u>
TOTAL REVENUES	3,424,773	291,888.08	1,990,157.21	0.00	1,434,615.79	58.11
<u>EXPENDITURE SUMMARY</u>						
INSURANCE SERVICES	<u>2,774,773</u>	<u>(69,061.25)</u>	<u>1,616,320.40</u>	<u>0.00</u>	<u>1,158,452.60</u>	<u>58.25</u>
TOTAL EXPENDITURES	2,774,773	(69,061.25)	1,616,320.40	0.00	1,158,452.60	58.25

530-HEALTH INSURANCE

ACCOUNT# TITLE

ASSETS

=====

CURRENT ASSETS

530-1-1002	CASH - HEALTH INS	970,945.90	
530-1-1040	CASH OVER/SHORT	(270.49)	
	TOTAL CURRENT ASSETS	970,675.41	

TOTAL ASSETS		<u>970,675.41</u>	970,675.41
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LIABILITIES

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CURRENT LIABILITIES

530-2-5035	A/P AUDIT ACCRUAL	399,575.00	
530-2-5052	A/P HEALTH INS.	86,514.91	
530-2-5060	CLAIMS LIABILITY	284,369.00	
530-2-5190	PENDING BANK TRANSACTIONS	118,113.91	
530-2-5201	DUE TO GENERAL FUND	<u>337,513.31</u>	
	TOTAL CURRENT LIABILITIES	1,226,086.03	

<u>ACCRUED & LONG TERM LIAB</u>			
TOTAL LIABILITIES		<u>1,226,086.03</u>	

FUND BALANCE/EQUITY

=====

RESERVED

530-3-6030	RESERVE FOR ENCUMBRANCES (	41.22)	
	TOTAL RESERVED	(41.22)	

UNRESERVED

530-3-8001	FUND BALANCE	(629,206.21)	
	TOTAL UNRESERVED	(629,206.21)	
	TOTAL BEGINNING EQUITY	(629,247.43)	

TOTAL REVENUE	1,990,157.21
TOTAL EXPENDITURES	<u>1,616,320.40</u>
TOTAL REVENUE OVER/(UNDER) EXPENSES	373,836.81

TOTAL EQUITY & OVER/(UNDER)	(<u>255,410.62</u>)
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TOTAL LIABILITIES, EQUITY & OVER/(UNDER)	970,675.41
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CITY OF PALESTINE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: APRIL 30TH, 2018

610-UTILITY FUND
FINANCIAL SUMMARY

% OF YEAR COMPLETED: 58.33

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>REVENUE SUMMARY</u>						
CHARGES FOR SERVICE	7,096,125	554,902.09	3,918,645.77	0.00	3,177,479.23	55.22
OTHER AGENCIES	31,000	0.00	35,785.00	0.00	(4,785.00)	115.44
OTHER INCOME	130,000	11,401.90	80,743.86	0.00	49,256.14	62.11
TOTAL REVENUES	7,257,125	566,303.99	4,035,174.63	0.00	3,221,950.37	55.60
<u>EXPENDITURE SUMMARY</u>						
WASTEWATER OPERATIONS	1,852,450	152,700.05	1,125,656.20	0.00	726,793.80	60.77
ADMINISTRATION	179,076	14,593.53	107,622.15	0.00	71,453.85	60.10
CUSTOMER SERVICE	345,111	26,054.75	216,441.83	0.00	128,669.17	62.72
ENGINEERING	133,751	11,236.63	95,880.21	0.00	37,870.79	71.69
WATER TREATMENT	1,593,659	110,038.90	806,568.72	28,757.31	758,332.97	52.42
WATER DISTRIBUTION	954,419	50,167.65	492,855.78	0.00	461,563.22	51.64
WASTEWATER COLLECTION	785,922	36,792.83	222,091.34	23,000.00	540,830.66	31.19
WASTEWATER TREATMENT	1,502,340	90,225.56	708,636.30	14,394.00	779,309.70	48.13
COMPLIANCE MONITORING	5,600	0.00	0.00	0.00	5,600.00	0.00
TOTAL EXPENDITURES	7,352,328	491,809.90	3,775,752.53	66,151.31	3,510,424.16	52.25

610-UTILITY FUND

ACCOUNT# TITLE

ASSETS

CURRENT ASSETS

610-1-1001	CLAIM ON CONSOLIDATED CASH	44,592.42
610-1-1031	CLAIM ON TEXPOOL INVESTMEN	108,876.89
610-1-1032	CLAIM ON CDS AND INVESTMEN	123,267.65
610-1-1033	CLAIM ON TEXSTAR INVESTME(	624,071.25)
610-1-1033.04	TEXSTAR - RDSR RESERVE	488,412.85
610-1-2555	ACCOUNTS RECEIVABLE FUND 6	435,071.54
610-1-2556	ALLOWANCE FOR UNCOLLECTAB(	13,530.03)
610-1-2558	YE ACCRUED WATER-WASTEWAT(	1.00)
610-1-2561	ACCOUNTS RECEIVABLE MT PUR	851.60
610-1-2564	ACCOUNTS RECEIVABLE (	60,212.14)
610-1-2565	UNAPPLIED CR ACCTS RECEIV(	1,161.52)
610-1-2600	DUE FROM OTHER FUNDS	26.48
610-1-2605	DUE FROM WATER FUND	<u>263,440.00</u>
	TOTAL CURRENT ASSETS	765,563.49

FIXED ASSETS

610-1-4010	BUILDINGS	8,156,029.00
610-1-4011	LAND	46,842.23
610-1-4015	ALLOWANCE DEPN - BLDG (	6,853,543.37)
610-1-4031	ALLOWANCE DEPN - IMPROVEM(	23,132,514.90)
610-1-4040	MACHINERY & EQUIPMENT	566,974.35
610-1-4041	ALLOWANCE DEPN MACH & EQU(	197,845.56)
610-1-4051	ALLOWANCE DEPN-FURNITURE (	9.00)
610-1-4060	CONSTRUCTION IN PROGRESS	38,744.00
610-1-4120	OTHER IMPRV	<u>46,368,666.24</u>
	TOTAL FIXED ASSETS	24,993,342.99

ASSET CATG 1-50 TO 1-99

610-1-5203	DUE FROM SSESII	589,102.00
610-1-6001	DEFERRED OUTFLOW	<u>524,377.00</u>
	TOTAL ASSET CATG 1-50 TO 1-99	1,113,479.00

26,872,385.48

TOTAL ASSETS

26,872,385.48

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LIABILITIES

CURRENT LIABILITIES

610-2-5033	CURR DEBT 2003 ISSUE	245,000.00
610-2-5034	BONDS PAYABLE-2003A NEW M(	0.06)
610-2-5035	CURR DEBT 2007 ISUE	225,000.00
610-2-5041	ACCRUED INTEREST PAYABLE	68,408.00
610-2-5047	CURR DEBT 2006 ISSUE	45,000.00
610-2-5050	CONSOLIDATED ACCOUNTS PAYA	15,561.82
610-2-5051	CURR DEBT 2009 ISSUE	25,000.00
610-2-5052	CURR DEBT 2011 ISSUE	90,000.00
610-2-5053	2007 DEFERRED BOND INTERES	0.50
610-2-5058	BOOT REIMB - FROM EMPLOYEE	514.75

610-UTILITY FUND

ACCOUNT#	TITLE	
610-2-5062	CURR DEBT 2012 ISSUE	55,000.00
610-2-5071	CUSTOMER DEPOSITS PAYABLE(	23,366.48)
610-2-5074	LTD 2013 ISSUE	50,000.00
610-2-5201	DUE TO GENERAL FUND	(0.02)
610-2-5205	DUE TO SANITATION FUND	(1,066,580.00)
610-2-5220	DUE TO OTHER FUNDS	<u>303.32</u>
	TOTAL CURRENT LIABILITIES	(270,158.17)

ACCRUED & LONG TERM LIAB

610-2-5533	LTD 2003 ISSUE	1,710,000.00
610-2-5534	LTD 2007 ISSUE	2,580,000.00
610-2-5545	AMERICAN FIDELITY-SHORT TE	22.72
610-2-5547	VSP- VISION DEDUCTIBLE	9.66
610-2-5551	LTD 2009 ISSUE	400,000.00
610-2-5552	LTD 2011 ISSUE	185,000.00
610-2-5557	LTD 2006 ISSUE	410,000.00
610-2-5562	LTD 2012 ISSUE	345,000.00
610-2-5564	LTD 2013 ISSUE	2,270,000.00
610-2-5580	TRAVEL REIMBURSEMENT	173.46
610-2-6001	NET PENSION LIABILITY	1,422,213.00
610-2-6002	DEFERRED INFLOWS (AJE)	<u>71,377.00</u>
	TOTAL ACCRUED & LONG TERM LIA	9,393,795.84
	TOTAL LIABILITIES	<u>9,123,637.67</u>

FUND BALANCE/EQUITY

=====

RESERVED

610-3-6024	RESERVE-BOND DEBT SERVICE-	615,755.01
610-3-6027	ENCUMBRANCE ACCOUNT	(202,504.43)
610-3-6028	RESERVE FOR ENCUMBRANCE AC	202,504.43
610-3-6029	PRIOR YEAR ENCUMBRANCE ACC	117,402.58
610-3-6030	RESERVE FOR ENCUMBRANCES (	<u>117,402.58)</u>
	TOTAL RESERVED	615,755.01

UNRESERVED

610-3-8008	ADJUSTMENTS - FIXED ASSEST	2,911.31
610-3-8020	FUND BALANCE	16,001,485.23
610-3-8121	CONTRIBUTION FROM INTERGOV	803,283.83
610-3-8122	CONTRIBUTION FROM SUBDIVIS	4,860.56
610-3-8123	CONTRIBUTION FROM FED GOV	<u>61,029.77</u>
	TOTAL UNRESERVED	<u>16,873,570.70</u>
	TOTAL BEGINNING EQUITY	17,489,325.71

TOTAL REVENUE	4,035,174.63
TOTAL EXPENDITURES	<u>3,775,752.53</u>
TOTAL REVENUE OVER/(UNDER) EXPENSES	259,422.10

TOTAL EQUITY & OVER/(UNDER) 17,748,747.81

TOTAL LIABILITIES, EQUITY & OVER/(UNDER) 26,872,385.48

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CITY OF PALESTINE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: APRIL 30TH, 2018

615-UTILITY DEBT SERVICE
FINANCIAL SUMMARY

% OF YEAR COMPLETED: 58.33

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>REVENUE SUMMARY</u>						
OTHER INCOME	<u>1,041,950</u>	<u>86,919.42</u>	<u>608,258.12</u>	<u>0.00</u>	<u>433,691.88</u>	<u>58.38</u>
TOTAL REVENUES	1,041,950	86,919.42	608,258.12	0.00	433,691.88	58.38
<u>EXPENDITURE SUMMARY</u>						
DEBT ADMINISTRATION	<u>1,041,952</u>	<u>0.00</u>	<u>236,506.75</u>	<u>0.00</u>	<u>805,445.25</u>	<u>22.70</u>
TOTAL EXPENDITURES	1,041,952	0.00	236,506.75	0.00	805,445.25	22.70

CITY OF PALESTINE
BALANCE SHEET
AS OF: APRIL 30TH, 2018

615-UTILITY DEBT SERVICE

ACCOUNT# TITLE

ASSETS

CURRENT ASSETS

615-1-1008	CASH - DEBT SERVICE	443,012.06	
615-1-1033	CLAIM ON TEXSTAR INVESTMEN	42,362.07	
	TOTAL CURRENT ASSETS	485,374.13	

TOTAL ASSETS

485,374.13

485,374.13

LIABILITIES

CURRENT LIABILITIES

615-2-5220	DUE TO OTHER FUNDS	77,156.76	
	TOTAL CURRENT LIABILITIES	77,156.76	

ACCRUED & LONG TERM LIAB

615-2-5615	DUE TO GENERAL FUND	500,000.00	
	TOTAL ACCRUED & LONG TERM LIA	500,000.00	

TOTAL LIABILITIES

577,156.76

FUND BALANCE/EQUITY

UNRESERVED

615-3-8001	FUND BALANCE	(463,534.00)	
	TOTAL UNRESERVED	(463,534.00)	
	TOTAL BEGINNING EQUITY	(463,534.00)	

TOTAL REVENUE	608,258.12	
TOTAL EXPENDITURES	236,506.75	
TOTAL REVENUE OVER/(UNDER) EXPENSES	371,751.37	

TOTAL EQUITY & OVER/(UNDER) (91,782.63)

TOTAL LIABILITIES, EQUITY & OVER/(UNDER)

485,374.13

CITY OF PALESTINE
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: APRIL 30TH, 2018

620-SANITATION FUND
 FINANCIAL SUMMARY

% OF YEAR COMPLETED: 58.33

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>REVENUE SUMMARY</u>						
CHARGES FOR SERVICE	3,440,684	269,284.09	1,939,411.90	0.00	1,501,272.10	56.37
OTHER INCOME	<u>0</u>	<u>516.87</u>	<u>4,485.56</u>	<u>0.00</u>	<u>(4,485.56)</u>	<u>0.00</u>
TOTAL REVENUES	3,440,684	269,800.96	1,943,897.46	0.00	1,496,786.54	56.50
<u>EXPENDITURE SUMMARY</u>						
SANITATION OPERATIONS	410,000	34,166.67	239,166.69	0.00	170,833.31	58.33
SOLID WASTE COLLECTION	<u>2,826,557</u>	<u>219,866.90</u>	<u>1,549,834.62</u>	<u>0.00</u>	<u>1,276,722.38</u>	<u>54.83</u>
TOTAL EXPENDITURES	3,236,557	254,033.57	1,789,001.31	0.00	1,447,555.69	55.27

620-SANITATION FUND

ACCOUNT# TITLE

ASSETS

=====

CURRENT ASSETS

620-1-1001	CLAIM ON CONSOLIDATED CASH	730,717.42
620-1-1031	CLAIM ON TEXPOOL INVESTMEN	16,304.70
620-1-1032	CLAIM ON CDS AND INVESTMEN	530,289.77
620-1-1033	CLAIM ON TEXSTAR INVESTME	9,064.02
620-1-2550	ACCOUNTS RECEIVABLE-SANITA	176,368.82
620-1-2554	ACCOUNTS RECEIVABLE	57,326.83
620-1-2556	ALLOWANCE FOR UNCOLLECTAB	176,496.53
620-1-2557	ACCOUNTS REC-TAX SANITATIO	31,452.92
620-1-2558	YE ACCRUED SANITATION	319,547.00
620-1-2565	UNAPPLIED CR ACCTS RECEIVA	24,800.62
620-1-2603	DUE FROM GENERAL FUND	1,135,462.00
	TOTAL CURRENT ASSETS	73,308.47

FIXED ASSETS

620-1-4011	LAND	20,280.50
	TOTAL FIXED ASSETS	20,280.50

ASSET CATG 1-50 TO 1-99

620-1-6001	DEFERRED OUTFLOW	29,131.70
	TOTAL ASSET CATG 1-50 TO 1-99	29,131.70

(23,896.27)

TOTAL ASSETS

(23,896.27)

=====

LIABILITIES

=====

CURRENT LIABILITIES

620-2-5050	CONSOLIDATED ACCOUNTS PAYA	407.09
620-2-5058	A/P UNEMPLOYMENT INSURANCE	48.54
	TOTAL CURRENT LIABILITIES	455.63

ACCRUED & LONG TERM LIAB

620-2-5591	SICK LEAVE & VACATION ACCR	31,258.00
620-2-6001	NET PENSION LIABILITY	79,012.00
620-2-6002	DEFERRED INFLOWS (AJE)	3,976.00
	TOTAL ACCRUED & LONG TERM LIA	114,246.00

TOTAL LIABILITIES

114,701.63

FUND BALANCE/EQUITY

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RESERVED

620-3-6027	ENCUMBRANCE ACCOUNT	67,956.46
620-3-6028	RESERVE FOR ENCUMBRANCE AC	67,956.46
620-3-6029	PRIOR YEAR ENCUMBRANCE ACC	67,956.46
620-3-6030	RESERVE FOR ENCUMBRANCES	67,956.46

CITY OF PALESTINE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: APRIL 30TH, 2018

625-RETAIL FUND
FINANCIAL SUMMARY

% OF YEAR COMPLETED: 58.33

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>REVENUE SUMMARY</u>						
CHARGES FOR SERVICE	517,396	43,064.51	266,143.44	0.00	251,252.80	51.44
OTHER INCOME	0	165.51	1,183.35	0.00	(1,183.35)	0.00
TOTAL REVENUES	517,396	43,230.02	267,326.79	0.00	250,069.45	51.67
<u>EXPENDITURE SUMMARY</u>						
RETAIL FUND ADMIN.	556,847	26,137.23	360,976.99	0.00	195,870.01	64.83
RETAIL DEBT SERVICE	119,818	19,970.72	69,550.01	0.00	50,267.99	58.05
TOTAL EXPENDITURES	676,665	46,107.95	430,527.00	0.00	246,138.00	63.62

625-RETAIL FUND

ACCOUNT# TITLE

ASSETS
=====

CURRENT ASSETS

625-1-1001	CLAIM ON CONSOLIDATED CAS(	235,292.93)
625-1-1007	CASH - PUBLIC SPACES/PARKI	6,198.09
625-1-1032	CLAIM ON CDS AND INVESTMEN	433,586.45
625-1-1033	CLAIM ON TEXSTAR INVESTMEN	312,905.56
625-1-2550	ACCOUNTS RECEIVABLE-RETAIL	32,755.26
625-1-2603	DUE FROM FUND 673	13,292.00
	TOTAL CURRENT ASSETS	<u>563,444.43</u>

FIXED ASSETS

625-1-4010	BUILDINGS	1,553,558.59
625-1-4011	LAND	1,733,346.27
625-1-4015	ALLOWANCE DEPN - BUILDING(	395,954.00)
625-1-4030	OTHER IMPROVEMENTS	695,462.11
625-1-4031	ALLOWANCE DEPN-OTHER IMPV(	108,310.00)
625-1-4040	MACHINERY & EQUIPMENT	22,590.00
625-1-4041	ALLOWANCE DEPN-MACH & EQU(	20,016.00)
	TOTAL FIXED ASSETS	<u>3,480,676.97</u>

ASSET CATG 1-50 TO 1-99

625-1-6001	DEFERRED OUTFLOW	31,637.00
	TOTAL ASSET CATG 1-50 TO 1-99	<u>31,637.00</u>

TOTAL ASSETS	<u>4,075,758.40</u>	4,075,758.40
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LIABILITIES
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CURRENT LIABILITIES

625-2-5035	A/P AUDIT ACCRUAL	9,231.00)
625-2-5050	CONSOLIDATED ACCOUNTS PAY(7,534.44)
625-2-5179	DEFERRED REV-DEPT VET AFF	41,023.34
625-2-5180	LEASE HOLDER DEPOSITS	400.00
	TOTAL CURRENT LIABILITIES	<u>24,657.90</u>

ACCRUED & LONG TERM LIAB

625-2-5601	LTD 2010 ISSUE LEASE	437,823.05
625-2-6001	NET PENSION LIABILITY	81,988.70
625-2-6002	DEFERRED INFLOWS (AJE)	2,101.00
	TOTAL ACCRUED & LONG TERM LIA	<u>521,912.75</u>

TOTAL LIABILITIES	<u>546,570.65</u>
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FUND BALANCE/EQUITY
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CITY OF PALESTINE
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: APRIL 30TH, 2018

635-RESTR DONATIONS SPCL EV
 FINANCIAL SUMMARY

% OF YEAR COMPLETED: 58.33

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>REVENUE SUMMARY</u>						
OTHER INCOME	74,660	2,509.12	55,712.28	0.00	18,947.72	74.62
TOTAL REVENUES	74,660	2,509.12	55,712.28	0.00	18,947.72	74.62
<u>EXPENDITURE SUMMARY</u>						
ADMINISTRATION	54,660	1,914.28	19,012.33	0.00	35,647.67	34.78
HOT PEPPER FESTIVAL	20,000	0.00	8,335.28	0.00	11,664.72	41.68
TOTAL EXPENDITURES	74,660	1,914.28	27,347.61	0.00	47,312.39	36.63

635-RESTR DONATIONS SPCL EV

ACCOUNT# TITLE

ASSETS

CURRENT ASSETS

635-1-1001	CLAIM ON CONSOLIDATED CAS(	10,134.55)	
635-1-2070	PREPAID EXPENSES	<u>300.00</u>	
	TOTAL CURRENT ASSETS	(9,834.55)	(<u>9,834.55</u>)
TOTAL ASSETS			(9,834.55)

LIABILITIES

CURRENT LIABILITIES

635-2-5050	CONSOLIDATED ACCOUNTS PAY(	1,068.48)	
635-2-5175	DEFERRED REVENUE	<u>10,954.00</u>	
	TOTAL CURRENT LIABILITIES	9,885.52	
TOTAL LIABILITIES			<u>9,885.52</u>

FUND BALANCE/EQUITY

RESERVED

UNRESERVED

635-3-8001	FUND BALANCE	(48,154.74)	
635-3-8005.002	RESERVED BREAKFAST W/VETER	<u>10.00</u>	
	TOTAL UNRESERVED	(<u>48,144.74</u>)	
TOTAL BEGINNING EQUITY			(48,144.74)

TOTAL REVENUE	55,772.28
TOTAL EXPENDITURES	<u>27,347.61</u>
TOTAL REVENUE OVER/(UNDER) EXPENSES	28,424.67

TOTAL EQUITY & OVER/(UNDER)	(<u>19,720.07</u>)
TOTAL LIABILITIES, EQUITY & OVER/(UNDER)	(9,834.55)