

Notice of Public Hearing on Tax Increase

The City of Palestine will hold two public hearings on a proposal to increase total tax revenues from properties on the tax roll in the preceding tax year by 3.24 percent (percentage by which proposed tax rate exceeds lower of rollback tax rate or effective tax calculated under Chapter 26, Tax Code). Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the change in the taxable value of your property in relation to the change in taxable value of all other property and the tax rate that is adopted.

The first public hearing will be held on September 4, 2018, 5:30 PM, at City Hall 504 N. Queen, Palestine, TX.

The second public hearing will be held on September 10, 2018, 5:30 PM, at City Hall 504 N. Queen, Palestine, TX.

The City Council voted on August 20, 2018 on the proposal to consider the tax increase as follows:

FOR:	Mayor Steve Presley; Mayor Pro Tem Mitchell Jordan; Council Members Larissa Loveless, Vickey Chivers, Joe Baxter, & Ann Connor
AGAINST:	Councilwoman Dana Goolsby
PRESENT and not voting:	None
ABSENT:	None

The average taxable value of a residence homestead in City of Palestine last year was \$87,982. Based on last year's tax rate of \$0.718741 per \$100 of taxable value, the amount of taxes imposed last year on the average home was \$632.36.

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for City of Palestine from the same properties in both the 2017 and the 2018 tax years. The average taxable value of a residence homestead in City of Palestine this year is \$91,080. If the governing body adopts the effective tax rate for this year of \$0.692642 per \$100 of taxable value, the amount of taxes imposed this year on the average home would be \$630.86.

If the governing body adopts the proposed tax rate of \$0.715082 per \$100 of taxable value, the amount of taxes imposed this year on the average home would be \$651.30.

Members of the public are encouraged to attend the hearings and express their views.