

THE STATE OF TEXAS §
COUNTY OF ANDERSON §
CITY OF PALESTINE §

The Financial Oversight Advisory Committee convened in a Regular Meeting on Thursday, June 13 2019, at 3:30 p.m., in the City Hall Conference Room, 504 N. Queen Street, Palestine, Texas, with the following people present: Chairman Steve Spencer, Committee Members Steve Jenkins, Diane Davis, and Jesse George, III.

Others present: City Secretary Teresa Herrera, Finance Director Jim Mahoney, Senior Accountant Andrew Sibai, and CM Admin. Assistant Hilda Moeller.

Interim City Manager Leslie Cloer attended a few minutes during the meeting.

Call to Order

With a quorum present, Chairman Spencer called the meeting to order at 3:34 p.m.

Approval of minutes

The minutes of March 6, 2019, April 24, 2019, and May 14, 2019 were presented for approval. Member Jenkins moved to approve them as a block. Member Davis seconded. By unanimous vote the minutes were approved.

Board Discussion and Action

Senior Accountant, Andrew Sibai reviewed the data presented in previous meetings, and presented new data answering questions members had posed, including water rates in Athens and Jacksonville.

Discussion followed but committee members did not feel that they had enough information to make a recommendation. Committee Chair Spencer asked Finance Director to work out numbers with the purpose of suggesting an increase of \$1.00 (one dollar) to the first 2,000 gallons of water. He also requested to figure out what rate increase will be needed per 1,000 gallons of water to increase revenue by a total not to exceed \$10.00 per month per household. The committee also requested information regarding commercial rates.

The Committee will meet again Wednesday, June 19, 2019 at 3:30 p.m.

Adjourn

With no other business to come before the Committee, meeting adjourned at 4:43 p.m.

PASSED AND APPROVED THIS 19th DAY OF JUNE, 2019.



Steve Spencer, Chair

ATTEST:



Hilda Moeller, CM Admin. Assistant