

THE STATE OF TEXAS §
COUNTY OF ANDERSON §
CITY OF PALESTINE §

The Financial Oversight Advisory Committee convened in a Regular Meeting on Wednesday, October 23, 2019, at 2:00 p.m., in the City Hall Conference Room, 504 N. Queen Street, Palestine, Texas, with the following people present: Chairman Steve Spencer, Committee Members Steve Jenkins, Jesse George, III, and Diane Davis.

Others present: City Manager Leslie Cloer, Finance Director Jim Mahoney, and City Secretary Teresa Herrera, Senior Accountant Andrew Sibai, and City Manager Admin Hilda Moeller.

CALL TO ORDER

With a quorum present, Chairman Spencer called the meeting to order at 2:03 p.m.

PUBLIC COMMENTS

There were no public comments.

APPROVAL OF MINUTES

Committee Member Jenkins made a motion, seconded by Committee Member George, to approve the minutes of Wednesday, October 23, 2019 as presented. Upon vote, motion carried unanimously 4-0.

BOARD DISCUSSION AND ACTION

Update on external audit for fiscal year ending 9/30/2019

Senior Accountant, Andrew Sibai, gave board members a copy of the list of requirements for the audit that CPA Frank Campos provided to the Finance Department. Mr. Sibai reported his department is on schedule to provide all the information CPA Campos will request when the audit begins November 15. The City is not expected to get the final results of the audit until Mid-March of 2020.

Update on accessibility to financial documents through the new website

City Manager Cloer explained how the new website makes it easier for citizens to find financial information through our recently launched website.

Items for next agenda

- 1) Audit update
- 2) Estimate revenues for water rates
- 3) Report on the uses of the water revenue
- 4) Discuss Financial Oversight Advisory Committee's By-laws.

Date and items for next meeting

The next meeting will be on Tuesday, November 19, 2019, 3:00 p.m.

ADJOURN

With no other business to come before the Committee, the meeting was adjourned at 2:29 p.m.

PASSED AND APPROVED THIS 19th DAY OF NOVEMBER, 2019.


Steve Spencer, Chair

ATTEST:


Hilda Moeller, City Manager Admin