

THE STATE OF TEXAS           §  
COUNTY OF ANDERSON       §  
CITY OF PALESTINE           §

The Financial Oversight Advisory Committee convened in a Regular Meeting on Wednesday, November 14, 2018, at 2:00 p.m., in the City Hall Conference Room, 504 N. Queen Street, Palestine, Texas, with the following people present: Chairman Steve Spencer, Committee Members Steve Jenkins, and Jesse George, III.

Others present: City Manager Michael Hornes, City Secretary Teresa Herrera, Accountant Jim Mahoney, and Assistant to the City Manager Nate Smith.

Committee Member Davis was absent.

**Call to Order**

With a quorum present, Chairman Spencer called the meeting to order at 2:05 p.m.

**Approval of Minutes**

Committee Member George made a motion, seconded by Committee Member Jenkins, to approve the Wednesday, October 17, 2018, minutes as presented. Upon vote, motion carried unanimously.

**Board Discussion and Action**

Discuss City of Palestine current credit cards policy.

Chairman Spencer provided an update regarding City Council's concerns with the use of credit cards. Discussion was held. The committee concluded that the credit card issue is a city administrative item and not an item for review by the Committee. Committee Chairman Spencer will prepare a report to submit to Council addressing credit cards. Also, Committee recommended that the current policy be reviewed and revised and submitted to Council for approval.

Discuss bank account balances for the General Fund, pooled account, and revenue.

Discussion was held.

Discuss interfund balances and transfers.

Committee discussed due to from transfers.


Date and items for next meeting

The next meeting will be on Wednesday, December 5, 2018, 2:00 p.m.

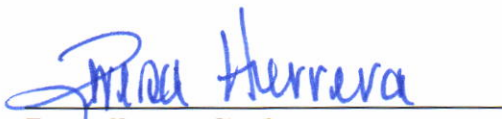
**Adjourn**

With no other business to come before the Committee, the meeting was adjourned at 3:23 p.m.

PASSED AND APPROVED THIS 5TH DAY OF DECEMBER, 2018.

  
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Steve Spencer, Chair

ATTEST:

  
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Teresa Herrera, City Secretary